

West Virginia

Credit Union Fact Sheet

(\$ in Millions)

<i>Institutions Chartered in West Virginia</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	112	Number of Banks	68
Federally chartered	107	Subchapter S	5
State chartered	5		
Credit union market share of CU/Bank assets	9.1%	Bank market share of CU/Bank assets	90.9%
Average size	\$20.5	Average size	\$338.4
Total assets	\$2,294.9	Total assets	\$23,010.0
		Subchapter S assets	\$650.0
Members	398,211		
Membership/Population	21.9%	Estimated Sub S foregone federal tax revenue	\$1.2
Estimated federal income tax	\$4.6	Estimated federal income tax	\$96.7
		Stockholder dividends	\$231.8
		Estimated directors fees	\$9.5
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	2.36%	Money market accounts	0.98%
Auto loans	5.84%	Auto loans	7.26%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$1,947	Total deposits in institutions w/ branches in state	\$25,936
Market share of deposits	7.0%	Market share of deposits	93.0%
<i>National</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.