

Texas

Credit Union Fact Sheet

(\$ in Millions)

<i>Institutions Chartered in Texas</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	595	Number of Banks	659
Federally chartered	375	Subchapter S	283
State chartered	220		
Credit union market share of CU/Bank assets	13.2%	Bank market share of CU/Bank assets	86.8%
Average size	\$88.6	Average size	\$524.8
Total assets	\$52,740.9	Total assets	\$345,860.0
		Subchapter S assets	\$55,770.0
Members	6,993,043		
Membership/Population	29.6%	Estimated Sub S foregone federal tax revenue	\$124.2
Estimated federal income tax	\$119.6	Estimated federal income tax	\$1,218.6
		Stockholder dividends	\$16,018.1
		Estimated directors fees	\$85.0
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	2.00%	Money market accounts	1.15%
Auto loans	6.11%	Auto loans	6.93%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$44,018	Total deposits in institutions w/ branches in state	\$449,976
Market share of deposits	8.9%	Market share of deposits	91.1%
<i>National</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.