

Tennessee

Credit Union Fact Sheet

(\$ in Millions)

Institutions Chartered in Tennessee			
Credit Unions		Banks/S&Ls/Savings Banks	
Number of CUs	190	Number of Banks	203
Federally chartered	79	Subchapter S	43
State chartered	111		
Credit union market share of CU/Bank assets	11.8%	Bank market share of CU/Bank assets	88.2%
Average size	\$66.2	Average size	\$464.8
Total assets	\$12,572.9	Total assets	\$94,350.0
		Subchapter S assets	\$13,020.0
Members	1,685,065		
Membership/Population	27.5%	Estimated Sub S foregone federal tax revenue	\$23.1
Estimated federal income tax	\$31.2	Estimated federal income tax	\$27.1
		Stockholder dividends	\$478.3
		Estimated directors fees	\$29.1
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.82%	Money market accounts	1.21%
Auto loans	5.91%	Auto loans	7.71%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$10,554	Total deposits in institutions w/ branches in state	\$107,193
Market share of deposits	9.0%	Market share of deposits	91.0%
National			
Credit Unions		Banks/S&Ls/Savings Banks	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.