

North Dakota

Credit Union Fact Sheet

(\$ in Millions)

<i>Institutions Chartered in North Dakota</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	53	Number of Banks	97
Federally chartered	20	Subchapter S	60
State chartered	33		
Credit union market share of CU/Bank assets	8.1%	Bank market share of CU/Bank assets	91.9%
Average size	\$33.9	Average size	\$210.1
Total assets	\$1,793.9	Total assets	\$20,380.0
		Subchapter S assets	\$6,850.0
Members	200,555		
Membership/Population	31.4%	Estimated Sub S foregone federal tax revenue	\$9.5
Estimated federal income tax	\$4.5	Estimated federal income tax	\$94.5
		Stockholder dividends	\$111.4
		Estimated directors fees	\$10.2
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	2.44%	Money market accounts	1.83%
Auto loans	6.56%	Auto loans	7.54%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$1,560	Total deposits in institutions w/ branches in state	\$13,888
Market share of deposits	10.1%	Market share of deposits	89.9%
<i>National</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.