

New York

Credit Union Fact Sheet

(\$ in Millions)

Institutions Chartered in New York			
Credit Unions		Banks/S&Ls/Savings Banks	
Number of CUs	488	Number of Banks	203
Federally chartered	466	Subchapter S	8
State chartered	22		
Credit union market share of CU/Bank assets	7.2%	Bank market share of CU/Bank assets	92.8%
Average size	\$83.3	Average size	\$2,585.6
Total assets	\$40,664.1	Total assets	\$524,870.0
		Subchapter S assets	\$12,140.0
Members	4,235,392		
Membership/Population	21.8%	Estimated Sub S foregone federal tax revenue	\$19.6
Estimated federal income tax	\$89.8	Estimated federal income tax	\$1,100.5
		Stockholder dividends	\$2,288.3
		Estimated directors fees	\$41.4
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.77%	Money market accounts	1.30%
Auto loans	6.04%	Auto loans	7.21%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$33,798	Total deposits in institutions w/ branches in state	\$722,792
Market share of deposits	4.5%	Market share of deposits	95.5%
National			
Credit Unions		Banks/S&Ls/Savings Banks	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.