

# New Mexico

## Credit Union Fact Sheet

(\$ in Millions)

<b><i>Institutions Chartered in New Mexico</i></b>			
<b><i>Credit Unions</i></b>		<b><i>Banks/S&amp;Ls/Savings Banks</i></b>	
Number of CUs	52	Number of Banks	53
Federally chartered	27	Subchapter S	28
State chartered	25		
Credit union market share of CU/Bank assets	21.8%	Bank market share of CU/Bank assets	78.2%
Average size	\$100.7	Average size	\$353.5
Total assets	\$5,236.3	Total assets	\$18,730.0
		Subchapter S assets	\$6,840.0
Members	615,630		
Membership/Population	31.1%	Estimated Sub S foregone federal tax revenue	\$16.2
Estimated federal income tax	\$14.1	Estimated federal income tax	\$60.5
		Stockholder dividends	\$142.9
		Estimated directors fees	\$7.8
<b><u>Average Interest Rates</u></b>		<b><u>Average Interest Rates</u></b>	
Money market accounts	1.82%	Money market accounts	1.21%
Auto loans	6.11%	Auto loans	7.66%
<b><u>Alternative market share calculation</u></b>		<b><u>Alternative market share calculation</u></b>	
Total deposits	\$4,461	Total deposits in institutions w/ branches in state	\$21,938
Market share of deposits	16.9%	Market share of deposits	83.1%
<b><i>National</i></b>			
<b><i>Credit Unions</i></b>		<b><i>Banks/S&amp;Ls/Savings Banks</i></b>	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<b><u>Average Interest Rates</u></b>		<b><u>Average Interest Rates</u></b>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.