

# Maryland

## Credit Union Fact Sheet

(\$ in Millions)

<b><i>Institutions Chartered in Maryland</i></b>			
<b><i>Credit Unions</i></b>		<b><i>Banks/S&amp;Ls/Savings Banks</i></b>	
Number of CUs	114	Number of Banks	98
Federally chartered	105	Subchapter S	5
State chartered	9		
Credit union market share of CU/Bank assets	26.2%	Bank market share of CU/Bank assets	73.8%
Average size	\$125.9	Average size	\$412.4
Total assets	\$14,352.0	Total assets	\$40,410.0
		Subchapter S assets	\$1,680.0
Members	1,735,003		
Membership/Population	30.9%		
Estimated federal income tax	\$36.1	Estimated Sub S foregone federal tax revenue	\$7.4
		Estimated federal income tax	\$92.7
		Stockholder dividends	\$313.9
		Estimated directors fees	\$15.6
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.93%	Money market accounts	1.30%
Auto loans	5.66%	Auto loans	7.62%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$12,038	Total deposits in institutions w/ branches in state	\$94,988
Market share of deposits	11.2%	Market share of deposits	88.8%
<b><i>National</i></b>			
<b><i>Credit Unions</i></b>		<b><i>Banks/S&amp;Ls/Savings Banks</i></b>	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%		
Estimated federal income tax	\$1,611.5	Estimated Sub S foregone federal tax revenue	\$867.0
		Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.