

Connecticut

Credit Union Fact Sheet

(\$ in Millions)

<i>Institutions Chartered in Connecticut</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	148	Number of Banks	56
Federally chartered	110	Subchapter S	1
State chartered	38		
Credit union market share of CU/Bank assets	9.9%	Bank market share of CU/Bank assets	90.1%
Average size	\$48.0	Average size	\$1,158.3
Total assets	\$7,105.9	Total assets	\$64,860.0
		Subchapter S assets	\$90.0
Members	884,628		
Membership/Population	25.2%	Estimated Sub S foregone federal tax revenue	\$0.1
Estimated federal income tax	\$11.5	Estimated federal income tax	\$248.7
		Stockholder dividends	\$492.6
		Estimated directors fees	\$11.1
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.61%	Money market accounts	0.95%
Auto loans	5.98%	Auto loans	7.42%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$6,057	Total deposits in institutions w/ branches in state	\$80,952
Market share of deposits	7.0%	Market share of deposits	93.0%
<i>National</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.