

# California

## Credit Union Fact Sheet

(\$ in Millions)

<b>Institutions Chartered in California</b>			
<b>Credit Unions</b>		<b>Banks/S&amp;Ls/Savings Banks</b>	
Number of CUs	509	Number of Banks	313
Federally chartered	313	Subchapter S	26
State chartered	196		
Credit union market share of CU/Bank assets	21.0%	Bank market share of CU/Bank assets	79.0%
Average size	\$237.0	Average size	\$1,446.4
Total assets	\$120,606.8	Total assets	\$452,720.0
		Subchapter S assets	\$15,970.0
Members	10,098,563		
Membership/Population	27.6%	Estimated Sub S foregone federal tax revenue	\$29.7
Estimated federal income tax	\$213.5	Estimated federal income tax	\$1,787.9
		Stockholder dividends	\$2,758.2
		Estimated directors fees	\$58.9
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.65%	Money market accounts	1.09%
Auto loans	6.27%	Auto loans	7.10%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$101,015	Total deposits in institutions w/ branches in state	\$750,972
Market share of deposits	11.9%	Market share of deposits	88.1%
<b>National</b>			
<b>Credit Unions</b>		<b>Banks/S&amp;Ls/Savings Banks</b>	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.