

Alabama

Credit Union Fact Sheet

(\$ in Millions)

<i>Institutions Chartered in Alabama</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	149	Number of Banks	160
Federally chartered	80	Subchapter S	39
State chartered	69		
Credit union market share of CU/Bank assets	4.7%	Bank market share of CU/Bank assets	95.3%
Average size	\$81.5	Average size	\$1,553.9
Total assets	\$12,147.8	Total assets	\$248,620.0
		Subchapter S assets	\$8,280.0
Members	1,685,476		
Membership/Population	36.4%	Estimated Sub S foregone federal tax revenue	\$12.1
Estimated federal income tax	\$30.8	Estimated federal income tax	\$942.9
		Stockholder dividends	\$3,289.8
		Estimated directors fees	\$22.1
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	2.24%	Money market accounts	0.91%
Auto loans	5.80%	Auto loans	8.13%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$10,471	Total deposits in institutions w/ branches in state	\$74,312
Market share of deposits	12.4%	Market share of deposits	87.6%
<i>National</i>			
<i>Credit Unions</i>		<i>Banks/S&Ls/Savings Banks</i>	
Number of CUs	8,245	Number of Banks	8,525
Federally chartered	5,015	Subchapter S	2,446
State chartered	3,230		
Credit union market share of CU/Bank assets	7.8%	Bank market share of CU/Bank assets	92.2%
Average size	\$93.3	Average size	\$1,063.9
Total assets	\$769,554.3	Total assets	\$9,069,660.0
		Subchapter S assets	\$464,810.0
Members	88,404,816		
Membership/Population	29.4%	Estimated Sub S foregone federal tax revenue	\$867.0
Estimated federal income tax	\$1,611.5	Estimated federal income tax	\$44,383.1
		Stockholder dividends	\$109,563.4
		Estimated directors fees	\$1,208.7
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
Money market accounts	1.88%	Money market accounts	1.16%
Auto loans	6.11%	Auto loans	7.35%

Source: All financial data is December 2007. Average interest rates are as of December 31, 2007 source: Datatrac. Population taken from Census Bureau Estimates for July 2006.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.