



Credit Union Report Year-end 2006



CUNA

**Credit Union National Association
Economics & Statistics Department**

Yield Curve Inverts as Corporate Profits Rise

91 basis point fall in 3 month – 10 year treasury spread

The Federal Reserve raised the intended federal funds rate from 4.25% to 5.25% during 2006 while long-term rates rose and then fell back creating an inverted yield curve by the end of 2006. The low long-term rates along with rising household net worth to income encouraged consumers to borrow and spend. Businesses increased borrowing from banks and enjoyed profit levels of 14% of sector GDP, their highest level since 1969. This helped keep stock prices rising thereby also adding to household net worth. Unemployment fell to 4.5% but household spending grew faster than household income leading to negative personal savings.

Overall credit quality improves but mortgage credit quality falls

At both credit unions and FDIC-insured banks overall net charge-offs and loan loss provision to average assets were lower in 2006 than in 2005. However first and second mortgage delinquency rose as did first and second mortgage charge-offs. At credit unions and FDIC-insured banks credit card charge-offs fell but at banks credit card delinquency rose although it fell at credit unions. The net charge-off rate at credit unions was down from 54 basis points in 2005 to 45 basis points in 2006. The first mortgage delinquency rate at credit unions rose from 0.27% in 2005 to 0.35% in 2006. The second mortgage delinquency rate rose from 0.25% to 0.32%. However the non-mortgage delinquency rate at credit unions fell from 1.15% to 1.02%. The charge-off rate at FDIC-insured commercial banks improved from 2005 to 2006 going from 56 basis points to 41 basis points.

Credit union net income to average assets hits a record low

Credit union gross spread continued to fall. It reached at least a 20-year low of 317 basis points from 324 basis points in 2005. FDIC-insured commercial bank gross spread also fell slightly from 2005. At credit unions, yield on assets and cost of assets continued to rise but yield on assets rose more slowly than cost of assets thereby further squeezing gross spread. Yield on assets rose 55 basis points while cost of assets rose 62 basis points. At banks the rises in yield on assets and cost of assets were both larger but here too yield on assets rose less than cost of assets leaving a reduced gross spread.

Credit union operating expenses to assets rose from 324 basis points to 333 basis points but non-interest expense to assets at FDIC-insured commercial banks fell from 317 basis points to 303 basis points. Rising operating expenses and falling gross spreads at credit unions were offset by rising fee and other income. At credit unions fee and other income to average assets rose from 125 basis points in 2005 to a record high 129 basis points in 2006. Non-interest income to average assets at FDIC-insured commercial banks fell 4 basis points but gain securities plus extraordinary income rose 1 basis point. At credit unions, net spread fell 12 basis points to a new 20-year or more low. At FDIC-insured banks net spread was unchanged from 2005.

Falling net spread at credit unions was somewhat offset by falling provision for loan loss to average assets. Provision for loan loss fell 8 basis points reflecting overall better credit quality at credit unions. FDIC-insured banks also had a decline in loan loss provision to average assets. For banks the decline was only 4 basis points. Despite the fall in loan loss provisions, credit union net income to average assets fell 3 basis points matching the low set for the year ended June 2006. FDIC-insured bank return on assets however rose 3 basis points from 2005 to 134.

Moderate loan growth dominated by mortgages

Loans at credit unions grew 7.8% in 2006 which was slower than the very rapid 10.6% they grew in 2005. It was also slower than loans at FDIC-insured commercial banks which grew 11.2%. About 72% of the net loan inflow at credit unions was mortgages. Credit union mortgages grew 11.7%. By contrast credit union unsecured and auto loans grew only 4.4%. At FDIC-insured commercial banks, 1 to 4 family residential mortgages grew 15.1% and construction and development loans grew 27%. Non-mortgage loans to individuals for household and personal expenditures at banks grew only 2.5%. Real estate loans were thus the key to loan growth at both credit unions and banks.

Credit card loans at credit unions grew 11.0% which was their fastest growth in 10 years. Other unsecured loans at credit unions grew 6.6% in 2006. Again this was the fastest growth in 10 years. New auto loans however, grew only 5.5% which was much less than the 18.0% they grew in 2005. Growth in credit union used auto loans was even more anemic. At 0.9%, it was the slowest growth for credit union used auto loans in over 10 years. Member business loans at credit unions continued to be a bright spot growing 24.9%. However, member business loans continue to be a relatively small part of credit unions loans overall, accounting for only 4.5% of credit union loans.

First mortgages accounted for 41.3% of loan growth at credit unions while second mortgages accounted for 30.2% and new auto loans accounted for 12.8%. Credit cards made up 7.3%, other unsecured loans 3.9% and used auto loans only 2.2%. At the end of 2006, the fraction of credit union loans in adjustable-rate first mortgages reached a new high as did the fraction in second mortgages other than open-end adjustable-rate.

Slow credit union savings growth except for IRAs and certificates

At credit unions savings grew only 4.1%. This growth was considerably less than the 7.0% domestic deposit growth recorded by FDIC-insured commercial banks.

By the end of 2006 the rates on 1-year certificates at credit unions were 355 basis points above the regular share rate and 179 basis points above the money market account rate. For regular shares this was the largest spread in over 10 years. Not surprisingly then, certificate accounts at credit unions grew far more rapidly than all other types of credit union savings accounts, growing 23.8%, their highest rate since the year ended June 2001. This was even slightly better than small denomination time deposits tracked by the Fed which grew 19.5% and much better than the 14.3% growth in small time deposits at FDIC-insured commercial banks.

The new higher insurance limits on IRAs came into force in 2006 and this may have helped spur growth in these types of accounts. Credit union IRA accounts grew 7.6% which was more than their growth in 2005 or 2004 and also more than credit union savings as a whole. However, it was not as good as the 13.1% growth in IRAs at FDIC-insured commercial banks.

Credit union share draft accounts shrank rapidly, decreasing 8.8% over the year 2006. This compared with a 4.3% decline in transaction account balances at FDIC-insured commercial banks. Nearly half of this decline in credit union share drafts is accounted for by a sweep program which shifted \$3.25 billion from share drafts to regular shares. If this had not been the case, the decline in credit union share draft accounts would have been similar to the decline in transaction accounts at FDIC-insured commercial banks.

The credit union rate on money market accounts was 225 basis points below the fed funds rate at the end of 2006. That was a bit less than the penalty relative to federal funds in June 2006 which had been the largest since 2000. With these rates credit union money market accounts edged up 1.9% in the year ended 2006. This was much less than the 8.9% growth in money market accounts at FDIC-insured commercial banks and also much less than the 15.0% growth in retail money market funds tracked by the fed.

The credit union rate on regular shares was 373 basis points below 90-day treasuries at the end of 2006. This led to the most rapid shrinkage in regular shares since 1995. Credit union regular shares shrank 6.2% in 2006 and would have shrunk 7.9% if the sweep mentioned above was taken in to account. This is a bit more than the 6.7% that savings deposits other than certificates and money market deposit accounts at FDIC-insured commercial banks shrank in 2006.

Certificate account growth was equal to 154% of the inflow in credit union savings while regular shares shrinkage erased 51% of credit union savings inflows and share draft account shrinkage erased 29%. At the end of 2006, the fraction of credit union savings in certificates was at more than a 20 year high while the fraction in regular shares was at a more than 20 year low.

Shrinking surplus funds except for cash and more than 10 year investments

More rapid loan growth than savings growth at credit unions led to shrinkage in surplus funds. Although more shrinkage occurred in the second half of 2006 (3.3%), even the first half of 2006 showed shrinkage in credit union surplus funds (0.6%) because of the weak savings growth.

In the first half of 2006 both short and long term rates rose. In the second half of 2006, longer rates fell while short rates did not change. This produced an inverted yield curve. In December 2005 the spread between 3 month treasuries and 10 year treasuries was about 50 basis points. In December 2006 it was -41 basis points. NCUA changed the call report in June 2006 which also produced some distortions in reporting of agency securities, government securities and mutual funds.

In the first half of 2006, cash and cash equivalents increased 3.3% as investments with more than 3 months original issue maturity and less than 1 year repricing grew 3.4%, investments with 1 to 3 years repricing shrank 6.4%, investments with 3 to 10 years repricing shrank 5.1% and investments with over 10 years repricing grew 14.1%.

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Over the full year 2006, among investments with greater than 3 months original issue maturity, credit union investments in corporates grew 6.5%, investments in banks and S&Ls shrank 24.1%, investments in government securities shrank 19.6%, investments in agency securities shrank 16.9% and investments in mutual funds shrank 4.4%.

For the year 2006, the outflow in investments with 1 to 3 year repricing equaled 140.3% of the total outflow in surplus funds. However inflow of cash and cash equivalents erased 78.9% of the total surplus funds outflow. Among investments with greater than 3 months original issue maturity, the outflow in agency securities equaled 180.3% of the total outflow in surplus funds. The outflow in investments in banks and S&Ls equaled 65.4% of the total outflow. Conversely the inflow in investments in corporates erased 26.6% of the outflow in surplus funds.

Stable capital to assets and slowing membership growth

Credit union asset growth of 4.6% was closer to savings growth than to loan growth and noticeably less than FDIC-insured commercial bank asset growth of 11.6%. Credit union net capital to assets rose as asset growth remained slow. FDIC-insured commercial bank core capital to assets fell from 2005. However bank equity to assets rose from December 2005.

The number of credit unions fell 3.9%, which was a bit more a year ago. However the number of credit union memberships grew 1.4%, a bit more than the 1.1% it grew a year earlier. All asset size categories under \$500 million, lost credit unions. The assets size category that gained the most credit unions was the \$1 billion and over category which grew by 8.4% in 2006. The number of credit unions under \$5 million in assets fell 4.8%, the slowest rate of decline since the year 1997.

The US credit union system

The U.S. credit union system is made up of several national-level associations in addition to one or more state-level organizations in each state and a variety of local-level organizations. The state and national organizations include regulators, share insurers, trade associations, correspondent credit unions, known as corporate credit unions, and service organizations. The regulators insure that credit unions are operated in a sound manner. The share insurers insure the savings of credit union members just as FDIC insures the savings of bank customers. The trade associations provide legislative and regulatory support, training, and forums for discussion of issues among credit unions. The corporate credit unions provide correspondent bank services to their members. Service organizations, which exist on the local, state and national levels, aggregate credit union buying power and pool expertise. Shared branch networks illustrate cooperation among credit unions and permit members to access their credit union at many more locations than would otherwise be possible.

The most prominent national organizations are NCUA (National Credit Union Administration), CUNA (Credit Union National Association), CUNA Mutual and US Central Credit Union. The last of these is the corporate credit union for state-level corporate credit unions. CUNA Mutual is the national provider of insurance products for credit unions.

CUNA is a national trade association for all credit unions and their state-level organizations. NCUA is the federal credit union regulator and administrator of NCUSIF which is the federal share insurance fund.

A typical credit union

\$1 million to \$2 million: *Credit unions with less than \$2 million in assets make up about 17% of all credit unions. They primarily offer their members shares and loans. About 30% of credit unions with \$1 million to \$2 million in assets are ACH receivers. The average membership for these credit unions is 536, the average savings per member is \$2,222 and the average size of a loan outstanding is \$5,149*

\$5 million to \$10 million: *Credit unions that have reached this asset size have larger memberships that require and can support more extensive services. They probably offer share drafts, IRAs and larger consumer loans. 39% of them offer credit cards and 55% offer ATM access. About 75% of these credit unions are ACH receivers. The average membership for these credit unions is 1,779, the average savings per member is \$3,413 and the average size of a loan outstanding is \$6,560.*

\$50 million to \$100 million: *These credit unions are large full-service financial institutions. About 96% are ACH receivers and nine out of ten of them own at least one ATM. Over 57% have more than one office. The average membership for these credit unions is 11,118, the average savings per member is \$5,431 and the average size of a loan outstanding is \$9,304.*

Credit union statistics (Year-end 2006)

- Credit union memberships total 88.2 million while assets exceed \$732 billion.
- Credit union savings stand at \$621 billion while loans outstanding total \$511 billion.
- There are 8,662 credit unions. Some 5,185 are chartered under federal law, while 3,477 are chartered under laws of various states and Puerto Rico.
- Total credit union assets at year-end 2006 were about 41% of total FDIC-insured savings institution assets and about 7% of total FDIC-insured commercial bank assets.
- 88% of credit unions in the states and DC (Puerto Rico does not have a trade association affiliated with CUNA) are affiliated with a state trade association that is a member of CUNA.

Credit unions are unique

- Credit unions are not-for-profit financial cooperatives, organized solely to meet the needs of their members.
- Each credit union is governed by its members. The membership elects unpaid, volunteer officers and directors who establish the policies under which the credit union operates. Officials must be from within the credit union's membership.
- Voting is one person, one vote. This means that every member has an equal voice regardless of the amount of savings or loans they have with the credit union.
- To join a credit union, a person must be within its field of membership. Typical fields of membership include employee groups, associations, religious or fraternal affiliations and residential areas.

State by State Statistics

State	CU's	State	Federal	# under \$5 M	# over \$50 M	Memberships	Mmbrsp/ Pop.**	Savings (\$000)	Loans (\$000)	Net Capital (\$000)	Assets (\$000)	1st Mortgages (\$000)	Certificates (\$000)	Share Drafts (\$000)	IRAs (\$000)
Alabama	154	72	82	47	38	1,634,482	35.5%	9,784,921	6,539,347	1,366,490	11,289,134	1,735,645	2,699,532	1,080,526	999,882
Alaska	12	1	11	1	7	477,401	71.2%	3,777,475	2,967,249	404,839	4,479,213	758,197	979,888	469,500	248,366
Arizona	58	27	31	11	25	1,530,964	24.8%	9,980,550	8,686,537	1,301,895	11,733,850	1,611,559	2,475,952	1,226,818	685,161
Arkansas	70	0	70	28	7	287,185	10.2%	1,330,817	1,026,879	254,359	1,624,506	222,831	399,333	89,388	128,888
California	537	203	334	82	233	9,936,707	27.3%	98,133,583	82,777,845	12,622,531	116,044,135	31,194,365	34,997,170	11,680,727	8,118,306
Colorado	130	62	68	29	40	1,453,035	30.6%	10,592,858	9,254,033	1,375,491	12,363,479	2,754,595	3,539,183	1,513,236	890,392
Connecticut	152	41	111	45	24	882,875	25.2%	5,827,713	3,859,251	816,758	6,783,772	1,009,982	1,675,889	581,414	432,105
Delaware	33	0	33	9	7	221,613	26.0%	1,205,770	810,059	167,712	1,385,129	158,921	309,174	131,804	98,115
DC	64	0	64	24	21	468,990	80.6%	4,982,183	4,002,242	760,755	5,880,951	1,992,676	1,396,510	870,734	208,300
Florida	206	93	113	29	80	4,531,514	25.0%	33,865,690	27,434,845	4,348,506	39,737,431	7,729,644	11,279,960	4,688,626	2,977,191
Georgia	182	66	116	59	36	1,714,302	18.3%	10,002,279	7,129,876	1,716,800	11,882,737	1,660,271	2,326,029	1,316,050	915,874
Hawaii	98	3	95	17	26	824,760	64.2%	5,968,953	3,613,311	869,704	6,927,990	1,057,777	1,414,528	648,570	353,386
Idaho	61	39	22	17	15	484,505	33.0%	2,742,598	2,218,644	325,982	3,107,435	568,014	946,252	434,573	169,294
Illinois	454	340	114	223	58	2,713,996	21.2%	21,523,939	15,420,573	2,884,070	24,891,478	5,484,450	4,980,951	1,836,500	1,674,533
Indiana	214	45	169	50	51	2,210,329	35.0%	12,985,254	10,940,220	1,753,861	15,488,707	4,035,824	4,118,820	1,868,482	1,027,596
Iowa	150	149	1	62	20	870,784	29.2%	4,847,945	4,249,870	646,197	5,735,044	1,182,010	1,644,726	686,811	310,703
Kansas	115	90	25	46	16	550,128	19.9%	2,674,965	2,250,671	396,457	3,162,842	493,352	910,430	377,406	252,873
Kentucky	98	30	68	33	18	744,601	17.7%	3,854,983	3,155,112	654,766	4,605,178	983,682	1,154,124	474,847	386,776
Louisiana	243	51	192	100	33	1,107,448	25.8%	5,527,006	4,019,087	849,753	6,433,953	792,595	1,366,359	685,690	376,990
Maine	72	13	59	4	32	604,126	45.7%	3,501,911	3,080,277	473,454	4,176,763	1,094,935	1,146,234	481,829	356,063
Maryland	114	9	105	31	39	1,726,955	30.8%	11,560,798	9,172,210	1,658,097	13,658,948	2,879,225	2,650,050	1,695,512	947,661
Massachusetts	235	98	137	56	69	2,401,377	37.3%	19,766,831	17,386,576	2,668,143	23,654,951	8,066,463	8,165,595	1,779,300	2,005,208
Michigan	376	233	143	62	135	4,401,899	43.6%	26,465,541	21,039,798	3,949,146	31,638,588	8,716,386	7,684,930	3,500,164	1,977,863
Minnesota	167	99	68	42	46	1,586,725	30.7%	11,599,999	10,294,519	1,575,629	13,842,573	2,931,921	4,178,873	1,322,114	995,579
Mississippi	102	29	73	47	10	524,476	18.0%	2,714,435	1,811,506	377,358	3,140,213	352,956	734,708	296,927	195,638
Missouri	162	147	15	53	27	1,282,477	22.0%	6,932,718	5,864,793	982,229	8,326,587	1,597,267	2,065,541	957,157	746,829
Montana	65	11	54	18	17	370,074	39.2%	2,392,068	2,019,948	314,261	2,771,241	893,840	519,882	257,140	183,776
Nebraska	75	22	53	22	13	409,048	23.1%	2,032,616	1,842,623	312,132	2,469,934	580,786	601,650	246,569	201,158
Nevada	28	11	17	2	17	467,767	18.7%	4,290,134	3,535,061	498,591	4,899,180	1,268,862	1,082,185	625,342	320,640
New Hampshire	26	20	6	6	10	396,575	30.2%	2,899,799	2,422,418	436,624	3,571,365	797,993	1,114,077	410,522	229,039
New Jersey	230	19	211	93	42	1,188,597	13.6%	8,158,843	5,771,477	1,133,466	9,474,134	1,825,719	2,004,289	1,022,271	721,052
New Mexico	53	25	28	16	14	598,647	30.6%	4,196,640	3,276,781	565,510	4,861,599	929,139	1,237,847	653,246	327,412
New York	503	24	479	187	83	4,199,837	21.8%	31,751,802	24,781,878	4,663,444	37,555,818	8,686,132	9,863,785	3,380,528	2,463,114
North Carolina	119	73	46	30	31	2,928,920	33.1%	20,957,591	17,754,664	2,155,115	23,662,707	9,932,063	6,021,765	2,312,709	2,309,271
North Dakota	53	33	20	15	9	198,767	31.3%	1,418,641	1,187,959	185,753	1,625,048	267,587	599,519	229,634	83,239
Ohio	444	191	253	165	79	2,700,664	23.5%	14,504,296	11,151,482	2,114,645	16,903,671	3,137,790	4,385,316	1,737,307	1,300,747
Oklahoma	84	26	58	14	25	960,214	26.8%	5,669,356	4,097,451	791,830	6,690,869	985,391	1,465,873	705,988	541,218
Oregon	85	21	64	14	38	1,416,712	38.3%	10,749,066	10,174,616	1,273,333	12,509,095	2,486,218	3,777,882	1,209,658	825,228
Pennsylvania	618	71	547	264	76	3,386,844	27.2%	20,773,104	15,146,533	2,869,213	24,072,700	2,995,629	5,543,169	2,359,479	2,060,935
Rhode Island	28	11	17	6	10	348,783	32.7%	3,015,269	2,588,558	458,634	3,749,655	1,315,449	1,349,613	330,260	238,016
South Carolina	86	18	68	21	22	1,247,022	28.9%	5,874,669	5,136,735	849,086	6,933,386	1,310,697	2,003,726	856,183	675,707
South Dakota	49	0	49	11	6	239,747	30.7%	1,412,352	1,182,241	182,431	1,650,225	297,808	562,207	204,896	115,457
Tennessee	199	117	82	61	41	1,628,352	27.0%	9,928,970	7,745,355	1,566,383	11,811,845	2,745,502	3,493,457	1,222,077	920,550
Texas	609	222	387	175	135	6,880,401	29.3%	41,228,308	33,894,440	5,503,140	49,300,634	6,022,583	12,344,197	5,424,406	3,357,691
Utah	112	60	52	40	32	1,549,816	60.8%	10,370,411	9,321,632	1,205,176	11,745,396	2,667,489	3,585,587	1,284,421	680,393
Vermont	31	23	8	8	5	274,623	44.0%	1,420,950	1,388,906	188,454	1,734,862	479,590	385,149	204,928	109,422
Virginia	209	58	151	78	51	5,647,523	73.9%	43,103,751	40,060,044	5,837,169	52,697,399	12,394,528	14,965,102	1,968,367	5,064,379
Washington	133	78	55	14	45	2,383,361	37.3%	19,872,922	17,280,693	2,463,063	23,309,662	4,749,976	5,984,263	2,321,212	1,664,341
West Virginia	113	6	107	45	12	397,564	21.9%	1,880,581	1,407,352	295,672	2,213,604	425,571	547,057	230,556	163,078
Wisconsin	269	267	2	93	57	2,112,635	38.0%	13,671,805	13,251,989	1,790,899	16,166,326	5,719,091	4,691,358	1,921,047	1,074,832
Wyoming	33	0	33	5	8	194,338	37.7%	1,157,082	969,382	144,672	1,326,115	164,971	395,988	189,520	64,343
Puerto Rico*	149	130	19	44	46	921,428	23.5%	6,240,849	4,377,622	428,108	6,795,609	710,084	2,047,162	88,283	125,921
Total	8,662	3,477	5,185	2,654	2,037	88,221,913	29.1%	621,123,590	510,773,170	83,427,786	732,497,666	164,856,031	195,802,846	72,091,254	53,300,531

Credit unions in Virgin Islands are included with Puerto Rico. Credit unions in Guam and American Samoa are included with Hawaii. Population taken from Census Bureau Estimates for July 2006 Residents.

* Estimated because detailed data are not available for COSSEC CUs in Puerto Rico ** Each member counted once for every CU they belong to. All Navy FCU members counted in VA, etc.

U.S. Credit Union Totals

\$ millions (from Call Report Data)

	Number of Credit Unions	Number of Memberships	Savings (Shares & Deposits)	Loans Outstanding	Net Capital*	Assets	Full-Time Employees**	Part-Time Employees**	Volunteers**
December 2006	8,662	88,221,913	\$621,124	\$510,773	\$83,428	\$732,498	213,764	34,412	101,780
June 2006	8,854	87,904,634	613,298	492,636	79,898	719,232	210,677	34,367	107,501
December 2005	9,011	87,014,017	596,596	473,762	77,297	700,390	206,626	34,016	109,155
June 2005	9,198	86,987,764	591,388	449,891	75,367	691,192	204,118	34,899	109,759
December 2004	9,346	86,050,841	574,960	428,279	72,484	668,104	200,572	34,838	111,362
June 2004	9,542	85,639,535	567,827	407,937	69,126	655,775	198,487	34,727	114,741
December 2003	9,709	84,851,679	545,475	388,361	67,207	629,134	195,080	34,441	116,393
June 2003	9,875	84,240,057	538,033	367,065	65,013	617,850	190,685	33,921	119,150
December 2002	10,041	83,372,839	500,106	355,233	62,038	574,687	185,986	33,513	120,747
June 2002	10,174	82,557,258	483,527	343,400	58,770	553,053	182,948	33,947	121,782
December 2001	10,355	81,589,260	449,013	330,894	55,910	514,691	179,833	33,854	123,529
June 2001	10,514	80,937,530	427,411	318,027	53,534	489,766	176,569	34,310	127,834
December 2000	10,684	79,751,873	389,625	309,367	51,079	449,799	171,221	33,512	129,442
June 2000	10,860	78,865,715	380,858	295,251	48,264	438,181	168,803	33,638	137,036
December 1999	11,016	77,517,076	367,008	279,023	46,144	422,567	165,797	33,133	138,581
June 1999	11,224	76,735,840	366,625	262,045	44,560	418,014	163,231	33,458	140,263
December 1998	11,392	75,616,434	349,311	252,344	43,246	398,925	159,792	32,791	141,945
June 1998	11,531	74,691,342	333,905	244,416	41,410	381,619	156,767	32,630	145,876
December 1997	11,659	73,469,484	315,687	238,656	39,701	360,585	153,194	32,069	147,183
June 1997	11,786	72,571,951	311,237	228,425	37,783	354,503	149,309	32,031	151,165
1996	11,887	71,390,131	295,394	220,194	36,028	336,452	145,511	31,030	152,156
1995	12,230	69,305,876	278,813	198,337	32,459	316,170	138,691	30,036	156,245
1994	12,551	67,406,890	263,623	181,935	28,409	298,935	133,994	29,285	162,748
1993	12,960	65,459,078	255,800	157,957	25,854	286,716	128,596	29,285	169,189
1992	13,385	63,893,495	243,562	146,107	21,932	269,812	123,415	28,938	174,469
1991	13,989	62,374,344	219,635	142,258	18,536	242,481	120,928	27,781	184,250
1990	14,549	61,610,957	201,082	141,889	16,731	221,759	121,702	27,353	194,227
1989	15,121	60,332,509	187,508	136,343	15,111	206,255	117,243	26,894	202,986
1988	15,709	58,687,790	178,511	126,619	13,369	196,512	112,785	26,335	215,036
1987	16,274	56,468,219	166,018	110,734	11,776	181,735	108,222	26,525	221,628
1986	16,928	54,947,680	152,860	95,518	10,278	166,299	95,902	25,351	231,425
1985	17,654	51,907,540	125,813	85,123	8,901	137,462	90,529	24,465	241,277
1984	18,375	49,210,277	102,568	75,442	7,517	112,960	82,221	24,266	252,688
1983	19,095	47,446,666	89,693	60,517	6,315	98,327			
1982	19,897	46,568,525	74,847	51,489	5,631	82,680			
1981	20,784	45,187,932	64,622	50,369	4,755	72,291			
1980	21,465	43,930,569	61,724	48,703	4,158	68,974			
1975	22,677	31,320,514	32,800	28,106	2,015	37,554			
1970	23,687	22,775,511	15,411	14,068	1,124	17,872			
1965	22,109	16,731,700	9,241	8,086	590	10,442			
1960	20,094	12,025,393	4,976	4,376	274	5,651			
1955	16,192	8,126,712	2,403	1,935	110	2,743			
1950	10,586	4,617,086	862	679	52	1,005			
2005-2006	-3.9	1.4	4.1	7.8	7.9	4.6	3.5	1.2	-6.8
1996 - 2006 % chg	-27.1	23.6	110.3	132.0	131.6	117.7	46.9	10.9	-33.1

NA: Not Applicable

* Beginning with 1980, net capital (capital less loan and investment loss allowances), before 1980 reserves

** Estimated from CUNA Annual Survey Data and Call Report Data

Percent of Credit Unions Offering Selected Services by Asset Size *

\$ millions	\$0-\$2	\$2-\$5	\$5-\$1	\$1-\$2	\$2-\$5	\$5-\$10	\$10-\$20	\$20-\$50	\$50-\$100	\$100-\$200	\$200-\$500	\$500-\$1000	\$1000+	All CUs
Common bond includes community	6.1%	6.3%	7.0%	7.6%	9.4%	17.6%	24.1%	37.3%	44.7%	51.7%	49.8%	49.5%	41.8%	26.0%
Service packages for retirees	0.0%	0.7%	1.7%	0.8%	3.3%	8.3%	17.5%	28.3%	34.2%	47.2%	50.9%	53.3%	63.8%	19.5%
Special program for youth	18.2%	11.5%	7.0%	6.9%	10.9%	21.5%	35.1%	50.2%	65.8%	71.5%	72.7%	71.4%	77.1%	36.1%
Stock/bond brokerage	0.0%	0.0%	0.4%	0.5%	1.5%	0.9%	5.0%	12.7%	30.2%	49.0%	71.7%	79.4%	91.2%	15.4%
Mutual funds	0.0%	0.0%	0.9%	1.0%	1.1%	1.1%	4.6%	12.2%	29.6%	51.7%	74.3%	86.0%	92.6%	15.6%
Savings bonds	0.0%	0.0%	0.9%	2.3%	5.4%	9.8%	17.0%	29.6%	43.6%	56.2%	61.1%	65.7%	59.4%	22.3%
Money Market Accounts	0.0%	1.0%	1.2%	2.5%	7.6%	16.8%	37.1%	59.8%	75.6%	89.3%	90.2%	92.6%	94.0%	39.0%
Direct Deposit														
Federal recurring payments	3.6%	7.5%	15.3%	29.2%	49.3%	69.9%	80.4%	85.7%	91.5%	91.6%	94.3%	91.7%	97.0%	67.8%
Net pay	8.9%	16.8%	23.4%	32.7%	56.1%	71.4%	80.0%	86.3%	89.0%	91.2%	93.9%	89.8%	97.1%	69.7%
Home Banking														
Audio Response	0.0%	0.7%	1.5%	2.9%	14.5%	35.5%	64.3%	84.7%	96.2%	97.1%	99.3%	98.3%	100.0%	53.8%
PCs	0.6%	1.0%	1.5%	3.9%	16.8%	40.9%	70.2%	89.7%	97.8%	97.5%	99.5%	98.3%	99.1%	56.8%
Have Web Site	2.5%	4.1%	7.2%	11.0%	32.9%	59.9%	85.0%	94.7%	99.5%	99.8%	99.8%	99.4%	99.1%	66.1%
Cashier's Checks	1.8%	4.3%	6.5%	8.4%	27.7%	46.4%	64.8%	79.6%	87.7%	90.1%	94.4%	96.3%	95.7%	55.8%
Travelers Checks	0.0%	2.2%	5.2%	7.9%	27.9%	49.4%	72.1%	87.3%	93.2%	92.8%	96.1%	99.1%	97.1%	59.2%
Safe deposit boxes	0.0%	0.0%	1.7%	0.8%	0.4%	2.5%	10.8%	29.6%	47.6%	61.7%	65.2%	75.9%	65.7%	20.8%
Credit Counseling	26.8%	17.0%	18.9%	21.7%	25.9%	35.0%	41.8%	43.7%	54.7%	60.3%	78.4%	77.1%	82.4%	40.7%
Formal financial planning	1.8%	2.2%	0.0%	0.8%	1.1%	2.2%	4.4%	13.8%	25.6%	43.0%	60.7%	66.3%	75.7%	13.9%
Account acces via ATMs	0.0%	0.0%	0.2%	3.9%	21.0%	46.7%	71.0%	89.6%	96.7%	96.6%	98.8%	97.7%	99.1%	58.0%
Hold credit card loans	0.6%	0.3%	2.0%	4.7%	17.6%	38.7%	63.8%	80.3%	83.6%	79.9%	82.5%	87.5%	90.5%	50.7%
Share drafts	1.2%	1.7%	4.4%	14.7%	46.7%	76.2%	90.5%	97.5%	99.5%	99.0%	100.0%	98.9%	98.3%	71.6%
Images of share drafts on the web	0.0%	0.0%	0.5%	1.4%	5.2%	14.3%	32.1%	53.0%	72.3%	76.0%	83.9%	93.0%	87.9%	35.0%
Certificates	4.3%	9.8%	23.5%	35.1%	57.2%	76.2%	88.3%	94.7%	99.0%	98.1%	98.8%	97.7%	100.0%	74.7%
IRAs	0.0%	2.9%	7.9%	13.3%	31.5%	51.3%	76.1%	89.7%	96.2%	97.0%	98.7%	100.0%	100.0%	62.2%
SEP IRAs	0.0%	0.0%	1.3%	3.8%	6.3%	17.1%	23.0%	30.9%	43.8%	47.4%	50.2%	68.9%	69.7%	23.9%
ROTH IRAs	0.0%	2.2%	3.5%	5.6%	21.8%	38.6%	66.3%	83.3%	92.1%	92.7%	97.8%	100.0%	98.6%	55.0%
Business checking	0.0%	0.0%	1.7%	2.0%	12.3%	22.5%	32.5%	39.4%	49.9%	53.3%	57.5%	71.3%	68.6%	29.5%
First mortgages	0.0%	0.0%	1.5%	3.7%	9.7%	22.0%	43.1%	70.1%	86.1%	95.4%	97.6%	100.0%	99.1%	44.6%
Member business loans	0.0%	0.0%	0.0%	0.7%	1.9%	3.8%	8.1%	17.4%	27.3%	46.3%	54.4%	72.2%	81.9%	15.5%
Drive-up Windows	0.0%	0.0%	0.4%	1.5%	6.9%	23.7%	47.7%	66.6%	78.1%	83.6%	82.4%	88.9%	74.3%	41.7%
Guaranteed student loans	0.0%	0.0%	0.4%	1.0%	3.4%	8.5%	19.9%	26.9%	37.0%	40.4%	39.6%	47.2%	51.4%	18.6%
Other Student Loans	1.9%	3.6%	6.1%	4.8%	6.5%	11.0%	16.8%	25.2%	35.0%	40.2%	43.2%	43.4%	54.4%	19.3%
Balloon Auto loans	1.8%	2.2%	4.4%	4.1%	5.2%	7.4%	10.6%	14.7%	19.8%	29.7%	29.7%	37.0%	24.6%	12.6%
Auto Leasing	0.0%	0.7%	0.4%	1.5%	1.0%	1.7%	3.1%	4.2%	5.9%	8.3%	10.3%	13.0%	22.9%	3.8%

*Data taken from December 2006 CUNA Annual Survey and 12/2006 5300

Distribution of Consumer Savings

\$ billions (from CU Call Reports and Fed Reserve H6 release, Consumer demand deposits is projected)

	31 December 2006		31 December 2005		Change 2006	
	Outstanding	Market Share	Outstanding	Market Share		
Commercial Banks	\$4,117.2	60.9%	\$3,856.9	60.6%	\$260.3	6.7%
Savings Institutions	811.7	12.0%	835.2	13.1%	-23.5	-2.8%
MMMFs	1,005.1	14.9%	874.3	13.7%	130.8	15.0%
Credit Unions *	621.1	9.2%	596.6	9.4%	24.5	4.1%
U.S. Savings Securities	202.4	3.0%	205.2	3.2%	-2.7	-1.3%
Total	\$6,757.5		\$6,368.2		\$389.4	6.1%

Share of Installment Credit Outstanding by Selected Lenders

\$ billions (from CU Call Reports and Federal Reserve G19 Release)

	31 December 2006		31 December 2005		Change 2006	
	Outstanding	Market Share	Outstanding	Market Share		
Commercial Banks	\$741.2	30.2%	\$707.0	30.2%	\$34.2	4.8%
Pool of Securitized Assets	671.1	27.4%	604.6	25.8%	\$66.5	11.0%
Finance Companies	533.6	21.8%	516.5	22.1%	\$17.0	3.3%
Credit Unions *	251.7	10.3%	242.0	10.3%	\$9.7	4.0%
SLM & Govt Student Loans	103.2	4.2%	102.1	4.4%	\$1.0	1.0%
Savings Institutions	95.5	3.9%	109.1	4.7%	-\$13.5	-12.4%
Nonfinancial business	56.7	2.3%	58.6	2.5%	-\$1.9	-3.2%
Total	\$2,453.0		\$2,339.9		\$113.1	4.8%

Credit Union Employees by Asset Size

\$ millions (from Call Report and CUNA Annual Survey)

	# CUs	Full-time	Part-time	Volunteers	FTEs per Million	FTEs per 1,000
					Assets*	Memberships*
\$0-.2	158	6	81	1,625	2.54	1.81
.2-.5	299	34	291	3,160	1.73	2.36
.5-1	409	127	509	4,519	1.24	2.70
1-2	604	422	750	6,539	0.90	2.46
2-5	1,184	1,947	1,302	13,215	0.65	2.24
5-10	1,266	4,063	1,559	14,597	0.53	2.15
10-20	1,249	7,358	1,707	14,141	0.46	2.23
20-50	1,456	19,000	2,999	17,036	0.44	2.46
50-100	789	21,835	3,166	9,981	0.42	2.67
100 - 200	533	28,266	3,712	6,271	0.40	2.83
200 - 500	423	43,484	5,865	5,547	0.35	2.84
500 - 1000	176	31,723	4,144	2,913	0.28	2.78
1000 +	116	55,499	8,327	2,236	0.22	2.46
Total	8,662	213,764	34,412	101,780	0.32	2.62

* FTE = Full Time + 0.5 x Part Time

Credit Union Distribution by Asset Size

\$ millions (from CU Call Reports)

	# CUs	Change from Dec 2005	Assets in \$ Millions	Change from Dec 2005
\$0-.2	158	-11.7%	18	-11.0%
.2-.5	299	-4.2%	104	-4.0%
.5-1	409	-4.4%	307	-3.1%
1-2	604	-6.1%	890	-6.6%
2-5	1,184	-3.5%	4,021	-2.9%
5-10	1,266	-6.7%	9,208	-6.7%
10-20	1,249	-4.2%	17,994	-3.7%
20-50	1,456	-4.7%	46,857	-4.5%
50-100	789	-1.3%	55,215	-1.5%
100 - 200	533	-0.7%	75,448	-0.5%
200 - 500	423	-0.7%	131,028	-0.7%
500 - 1000	176	7.3%	119,660	7.5%
1000 +	116	8.4%	271,748	12.3%
Total	8,662	-3.9%	732,498	4.6%

**Credit Union Distribution
by Field of Membership
(from CUNA CU Demographic File)**

Residential	20.9%
Associational	9.3%
Occupational	36.2%
Manufacturing (Chemical & Oil)	1.7%
Manufacturing (Metal, Machines & Cars)	2.5%
Manufacturing (Food, Electronics & Other)	5.6%
Governmental & Military	10.9%
Education & Healthcare	8.2%
Transportation, Communication & Utilities	5.4%
Finance, RE, Trade & Misc Services	1.9%
Multiple Group	31.1%
Primarily Manufacturing	6.6%
Primarily Government & Military	7.3%
Primarily Service	12.3%
Other (Mixed & Associational)	4.9%
Low Income	2.5%

Operating Ratios by Credit Union Asset Size

\$ millions (from CU Call Reports)

	\$0-\$2	\$2-\$5	\$5-\$1	\$1-\$2	\$2-\$5	\$5-\$10	\$10-\$20	\$20-\$50	\$50-\$100	\$100-\$200	\$200-\$500	\$500-\$1000	\$1000+	All CUs
Loans Outstanding/Savings	45.2%	63.3%	70.2%	75.0%	75.2%	72.0%	72.3%	74.1%	76.9%	80.2%	82.7%	83.3%	85.8%	82.2%
Loans Outstanding/Assets	35.2%	49.4%	56.1%	60.6%	62.1%	60.1%	61.0%	63.5%	66.3%	68.8%	70.5%	70.3%	72.2%	69.7%
Investments/Assets*	63.9%	50.0%	43.3%	38.4%	35.8%	36.5%	34.5%	31.2%	27.6%	25.0%	23.8%	25.0%	23.5%	25.3%
Savings/Assets	77.8%	78.2%	79.9%	80.8%	82.5%	83.5%	84.4%	85.6%	86.3%	85.8%	85.2%	84.4%	84.1%	84.8%
Net Capital/Assets*	20.7%	21.1%	19.4%	18.4%	16.7%	15.6%	14.7%	13.2%	12.3%	11.6%	11.7%	11.3%	10.4%	11.4%
Share Drafts/Savings*	0.0%	0.3%	0.4%	1.3%	4.6%	8.3%	10.9%	12.9%	13.6%	13.9%	14.5%	12.7%	9.0%	11.7%
Certificates/Savings*	1.2%	2.9%	6.2%	8.5%	14.7%	17.8%	21.5%	25.4%	29.6%	31.0%	32.0%	33.8%	33.3%	31.5%
Operating Exp/Gross Income*	76.8%	69.0%	64.0%	62.9%	61.9%	60.9%	60.4%	59.8%	58.3%	55.8%	53.3%	47.9%	39.8%	49.0%
Net Chargeoffs/Gross Income*	14.0%	12.0%	8.0%	9.1%	6.3%	5.0%	4.7%	4.3%	4.5%	4.7%	4.5%	4.1%	4.8%	4.6%
Savings Growth	-4.5%	-4.6%	-7.3%	-7.6%	-5.6%	-4.1%	-2.6%	-0.2%	1.7%	2.9%	3.2%	5.0%	7.2%	4.2%
Loan Growth	-4.6%	-2.4%	-2.2%	-2.5%	1.2%	2.5%	3.0%	3.9%	4.4%	5.5%	6.3%	8.2%	11.2%	7.9%
Asset Growth	-3.3%	-3.7%	-5.7%	-6.0%	-4.2%	-2.9%	-1.6%	0.6%	2.0%	3.3%	3.8%	5.3%	7.5%	4.7%
Memberships/Potential Memberships*	13.2%	18.1%	16.9%	20.8%	18.8%	14.1%	9.2%	6.4%	5.8%	6.9%	5.6%	8.2%	12.6%	7.8%
Savings/Memberships	\$556	\$1,070	\$1,732	\$2,222	\$2,860	\$3,413	\$4,132	\$4,808	\$5,431	\$6,091	\$6,829	\$8,303	\$9,411	\$7,040
Loans Out/Memberships	\$251	\$677	\$1,215	\$1,666	\$2,152	\$2,457	\$2,987	\$3,564	\$4,176	\$4,887	\$5,645	\$6,916	\$8,075	\$5,790
Avg Loan Made in 2006*	\$2,421	\$3,337	\$3,773	\$5,464	\$5,315	\$6,344	\$7,358	\$7,452	\$8,780	\$10,619	\$12,510	\$9,935	\$20,485	\$12,545

* Based on 8,532 reporting CUs (NCUA 5300 FOIA 12/2006+ 1)

All ratios are aggregate ratios not average ratios - See "Year-end 2006 Operating Ratios and Spreads" published by CUNA & Affiliates for details

Average Credit Union Savings Rates (from CU Call Reports)

	Regular Shares	Share Drafts	IRAs	Money Market Accounts	1 Year Certificates
Dec 2006	1.2%	0.4%	3.9%	3.0%	4.8%
June 2006	1.2	0.4	3.4	2.7	4.5
Dec 2005	1.1	0.5	2.7	2.1	3.8
June 2005	1.0	0.5	2.4	1.6	3.1
Dec 2004	0.9	0.4	2.0	1.3	2.3
June 2004	0.9	0.4	1.8	1.1	1.8
Dec 2003	1.0	0.5	1.7	1.2	1.7
June 2003	1.2	0.6	1.9	1.4	1.8
Dec 2002	1.5	0.8	2.4	1.7	2.3
June 2002	1.8	1.0	2.8	2.1	2.8
Dec 2001	2.1	1.1	3.0	2.4	2.9
June 2001	2.8	1.6	4.2	3.5	4.4
Dec 2000	3.1	1.8	5.1	4.2	6.1
June 2000	3.5	1.8	5.0	4.1	6.1
Dec 1999	3.0	1.8	4.6	3.8	5.3
June 1999	3.0	1.8	4.4	3.7	4.8
Dec 1998	3.1	1.9	4.5	3.7	4.9
June 1998	3.2	2.0	4.8	3.9	5.4
Dec 1997	3.3	2.1	4.9	4.0	5.5
June 1997	3.3	2.1	4.8	3.9	5.5
Dec 1996	3.3	2.1	4.8	3.8	5.4
June 1996	3.3	2.1	4.7	3.7	5.3
Dec 1995	3.4	2.2	4.8	3.8	5.4
June 1995	3.4	1.8	4.9	3.9	5.8
Dec 1994	3.3	1.9	4.7	3.6	5.5
June 1994	3.1	2.3	4.0	3.2	4.1
Dec 1993	3.2	2.4	3.8	3.1	3.6
Dec 1992	3.5	2.8	4.2	3.4	3.9
Dec 1991	5.1	4.4	5.7	4.9	5.1
Dec 1990	5.9	5.1	7.4	6.3	7.4
Dec 1989	6.0	5.1	7.8	6.7	8.0
Dec 1988	6.0	5.2	7.5	6.9	
Dec 1987	5.9	5.2	7.1		
Dec 1986	6.2	5.5	7.5		

Composition of Savings in Credit Unions by quarter (from CU Call Reports)

	Qtr.	Share				Reg Shares & Oth
		Drafts	MMA's	Certs	IRAs	
2006	4	11.7	16.7	31.5	8.6	31.5
	3	11.9	16.5	30.2	8.6	32.8
	2	12.2	16.7	28.2	8.4	34.5
	1	12.9	16.8	27.0	8.2	35.0
2005	4	13.4	17.0	26.5	8.4	34.7
	3	13.4	16.9	25.6	8.3	35.7
	2	13.0	17.6	24.1	8.4	36.9
	1	13.1	18	23.2	8.3	37.4
2004	4	13.0	18.4	22.9	8.4	37.4
	3	12.4	18.7	22.3	8.5	38.1
	2	12.4	18.7	21.9	8.5	38.5
	1	12.5	18.4	22.3	8.6	38.2
2003	4	12.3	18.7	22.5	8.7	37.8
	3	12.1	18.3	22.7	8.8	38.1
	2	12.2	18.1	23.2	8.7	37.8
	1	12.5	17.9	23.5	8.7	37.4
2002	4	12.0	17.8	24.5	8.8	36.9
	3	12.2	17.5	24.3	8.8	37.2
	2	12.6	17.0	24.2	8.7	37.5
	1	12.9	16.5	24.9	8.6	37.1
2001	4	12.4	15.9	27.0	9.0	35.7
	3	12.6	15	28	9	35.4
	2	12.8	14.1	28.1	9.2	35.8
	1	13.4	13.4	27.9	9.4	35.9
2000	4	13.3	13.3	27.7	9.5	36.2
	3	13.4	13.1	26.4	9.6	37.6
	2	13.4	13.1	25.0	9.6	38.9
	1	13.6	13.1	24.3	9.7	39.2
1999	4	12.5	13.2	25.1	10.0	39.1
	3	12.0	13.4	24.9	10.2	39.5
	2	11.9	12.8	24.6	10.0	40.8
	1	12.0	12.4	25.0	9.6	41.0
1998	4	12.5	11.9	25.3	10.3	40.1
	3	11.4	11.7	24.9	10.5	41.5
	2	11.8	11.3	24.6	10.5	41.8
	1	12.3	10.9	24.9	10.7	41.3
1997	4	11.6	10.7	24.7	11.1	41.8
	3	11.2	10.6	24.3	11.3	42.5
	2	11.5	10.2	23.6	11.2	43.5
	1	11.5	10.0	22.9	11.0	44.5
1996	4	11.1	9.9	23.1	11.6	44.2
	3	10.8	9.8	22.4	11.5	45.6
	2	11.2	9.6	21.6	11.5	46.1
	1	11.5	9.4	21.4	11.5	46.5
1995	4	11.2	9.2	21.3	12.0	46.3
	3	10.9	9.2	20.3	12.0	47.6
	2	11.1	8.9	19.2	11.9	48.9
	1	11.3	9.6	17.3	12.0	49.8
1994	4	11.1	9.7	14.6	12.2	52.4
	3	11.1	10.0	13.1	12.1	53.8
	2	10.6	10.0	12.3	12.1	55.0
	1	10.7	9.8	12.1	12.3	55.1
1993	4	10.6	10.1	12.3	12.7	54.3
	3	10.1	10.0	12.3	12.9	54.8
	2	10.0	10.0	12.3	12.9	54.8
	1	10.0	10.0	12.6	13.1	54.3
1992	4	10.4	10.0	13.1	13.4	53.1
1991	4	9.4	10.2	18.1	14.4	47.9
1990	4	9.4	8.5	21.7	14.5	45.8
1989	4	9.5	7.8	21.3	14.0	47.4
1988	4	9.3	9.5	17.1	13.7	50.5
1987	4	9.4	7.6	14.1	13.6	55.3
1986	4	9.1	12.8	13.7	12.7	51.7

Average Credit Union Loan Rates (from CU Call Reports)

	Personal (unsecured)	New Auto	Used Auto	Credit Card	Home Equity**	First Mortgage
Dec 2006	12.3%	6.4%	7.0%	11.1%	8.7%	6.2%
June 2006	12.2	6.2	6.8	11.2	7.7	6.4
Dec 2005	12.1	5.8	6.4	11.1	7.0	6.0
June 2005	11.9	5.4	6.0	11.1	6.2	5.7
Dec 2004	11.7	5.2	5.8	11.0	5.1	5.7
June 2004	11.6	5.1	5.6	11.1	4.5	5.9
Dec 2003	11.8	5.2	5.7	11.1	4.5	5.7
June 2003	12.0	5.4	5.9	11.4	5.8	5.6
Dec 2002	12.2	6.0	6.6	11.6	5.2	6.2
June 2002	12.4	6.5	7.1	11.8	5.6	6.7
Dec 2001	12.6	6.8	7.4	11.9	6.1	7.0
June 2001	13.1	7.5	8.1	12.4	7.2	7.3
Dec 2000	13.4	8.2	8.8	12.6	9.2	7.7
June 2000	13.4	8.0	8.7	12.7	9.1	8.1
Dec 1999	13.1	7.5	8.3	12.5	8.2	7.8
June 1999	13.1	7.4	8.1	12.6	8.1	7.5
Dec 1998	13.2	7.6	8.3	12.7	8.3	7.1
June 1998	13.4	7.8	8.5	12.9	8.6	7.4
Dec 1997	13.4	7.9	8.7	12.9	8.8	7.6
June 1997	13.4	8.0	8.7	13.0	8.9	7.9
Dec 1996	13.3	8.0	8.8	13.0	8.9	7.9
June 1996	13.3	7.9	8.8	13.0	8.9	8.1
Dec 1995	13.5	8.2	9.1	13.1	9.2	7.7
June 1995	13.5	8.4	9.3	13.2	9.2	8.1
Dec 1994	13.3	7.9	8.8	13.1	9.2	8.7
June 1994	13.0	7.2	8.2	13.1	9.2	8.1
Dec 1993	13.1	7.2	8.4	13.2	9.2	7.4
Dec 1992	13.6	8.3	9.5	13.9	8.7	8.3
Dec 1991	14.5	9.6	11.0	15.1	9.2	
Dec 1990	15.1	10.6	12.1	15.2	11.2	
Dec 1989	15.0	10.8	12.2	14.9	11.5	
Dec 1988	14.7	10.6		15.1		
Dec 1987	14.5	10.3				
Dec 1986	14.8	10.8				

** Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

Composition of Loans in Credit Unions

by quarter (from CU Call Reports)

	Qtr.	New Auto	Used Auto	Unsec	1st Mort. Fixed*	1st Mort. Adj.*	Home Equity**	Sec. Mortgage	Other
2006	4	17.8	17.6	9.9	21.0	11.4	7.5	9.5	5.2
	3	18	18	9.5	20.7	11.5	7.7	9.3	5.3
2006	2	18.1	18.2	9.4	21.0	11.3	7.9	8.7	5.4
	1	18.1	18.5	9.4	21.1	11.0	8.2	8.1	5.7
2005	4	18.2	18.9	9.8	20.9	10.8	8.3	7.7	5.5
	3	18.3	19.3	9.6	20.8	10.6	8.4	7.3	5.8
	2	17.5	19.9	9.8	21.0	10.7	8.4	7.0	5.8
	1	17	20.3	10.1	21.1	10.7	8.4	6.8	5.7
2004	4	17.1	20.4	10.4	21.1	10.4	8.2	6.7	5.8
	3	17.0	20.6	10.4	21.3	10.1	7.8	6.7	6.1
	2	16.9	21.1	10.4	21.8	9.8	7.5	6.5	5.9
	1	16.8	21.5	10.8	22.5	8.6	7.3	6.4	6.2
2003	4	16.8	21.5	11.3	22.6	8.7	7.0	6.3	5.9
	3	16.7	21.7	11.1	22.7	8.3	6.8	6	6.6
	2	16.8	21.7	11.4	22.2	8.2	6.8	6.4	6.6
	1	17.2	21.2	11.7	22	8.1	6.7	6.6	6.4
2002	4	17.5	20.9	12.3	21.3	8.0	6.7	6.8	6.5
	3	17.8	20.8	12.3	20.9	7.9	6.5	7.1	6.8
	2	18.2	20.8	12.3	20.7	8.0	6.4	7.2	6.4
	1	18.4	20.6	12.8	20.8	8	6.2	7.2	6
2001	4	18.6	20.5	13.5	20.1	7.6	6.1	7.1	6.4
	3	19.4	20.9	13.5	19.5	8	6.2	7.7	4.8
	2	19.6	20.3	13.7	18.9	7.5	6.0	7.4	6.6
	1	20.2	20.3	14.0	18.8	7.0	5.9	7.6	6.3
2000	4	20.1	19.9	14.6	18.1	7.3	5.9	7.5	6.6
	3	19.9	20.1	14.3	18.7	7.2	5.8	7.3	6.6
	2	19.6	20.3	14.5	18.8	7.3	5.8	7.1	6.7
	1	19.4	20.2	14.9	19.1	7.1	5.7	6.9	6.7
1999	4	19.3	20.1	15.6	19.1	7.0	5.6	6.6	6.7
	3	19.6	20.3	15.5	19.5	7.1	5.5	6.5	6.2
	2	19.0	20.2	15.8	19.4	7.0	5.5	6.3	6.7
	1	18.8	19.7	17.2	18.7	6.8	5.5	6.5	6.8
1998	4	19.5	19.7	17.1	17.9	7.1	5.7	6.3	6.8
	3	19.5	19.7	17.0	17.2	7.2	5.7	6.5	7.1
	2	20.1	19.6	17.1	16.5	7.4	5.9	6.4	7.0
	1	20.6	18.9	17.6	16.1	7.6	5.9	6.4	6.7
1997	4	21.2	18.7	18.3	14.6	7.8	6.1	6.3	7.1
	3	21.6	18.7	18.0	14.4	7.8	6.1	6.2	7.2
	2	22.0	18.3	18.3	14.0	7.9	6.0	6.1	7.3
	1	22.5	17.8	18.8	13.7	7.9	5.9	6.0	7.4
1996	4	22.8	17.3	19.4	13.6	7.8	5.9	5.9	7.3
	3	23.3	17.4	19.1	13.6	7.7	6.0	5.6	7.4
	2	23.3	16.8	19.1	13.7	7.8	5.9	5.7	7.7
	1	23.7	16.4	19.5	13.2	7.9	6.1	5.6	7.7
1995	4	24.1	15.9	20.0	12.7	7.8	6.0	5.7	7.8
	3	24.1	16.2	19.4	12.6	7.9	5.9	5.9	7.9
	2	24.3	15.6	19.4	12.5	8.2	6.1	5.7	8.2
	1	24.1	15.2	19.9	12.9	8.8	6.1	5.4	7.5
1994	4	23.4	15.1	20.3	13.0	8.3	6.2	5.5	8.3
	3	23.0	15.2	19.4	13.4	8.0	6.2	5.5	9.1
	2	22.0	15.1	20.3	13.7	8.3	6.5	5.3	8.8
	1	20.8	15.0	20.9	13.9	8.5	7.1	5.2	8.6
1993	4	20.9	14.1	21.5	13.3	8.4	7.0	5.4	9.2
	3	20.8	14.0	21.0	12.9	8.5	7.4	5.7	9.7
	2	20.8	13.5	21.1	13.0	8.5	7.7	5.9	9.5
	1	20.8	13.1	21.4	13.0	8.8	8.0	6.1	8.8
1992	4	20.8	12.5	21.6	12.7	8.5	8.1	6.2	9.0
1991	4	22.0	10.6	20.8	11.9	8.2	8.7	6.7	11.1
1990	4	23.0	10.2	20.4	11.1	8.4	7.9	7.0	12.0
1989	4	23.8	10.1	20.5	10.8	8.4	6.6	6.9	13.1

* From June 2004 onwards Adjustable-rate is Adjustable rate plus balloon/hybrid with 5 years or less repricing

** Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

Credit Union Loan Flows

(June numbers are June to June year, from CU Call Reports)

						Fixed-Rate*	Adj-Rate*			
	Total	Credit Cards	Other Unsecured	New Auto	Used Auto	First Mortgage	First Mortgage	Home Equity**	Other Mortgage	Other
2006	7.8%	11.0%	6.6%	5.5%	0.9%	8.6%	13.2%	-2.8%	33.8%	3.4%
June 2006	9.5%	8.3%	2.8%	13.3%	0.4%	9.6%	16.2%	2.7%	35.4%	1.6%
2005	10.6%	6.2%	1.4%	18.0%	2.4%	9.6%	15.7%	12.1%	26.1%	4.1%
June 2005	10.3%	5.6%	1.3%	13.8%	3.8%	5.9%	19.9%	24.0%	19.8%	7.9%
2004	10.3%	3.7%	0.4%	12.0%	4.3%	2.8%	32.1%	29.0%	18.5%	8.3%
June 2004	11.1%	2.3%	0.2%	11.8%	8.5%	9.1%	33.6%	22.9%	13.0%	0.6%
2003	9.3%	0.8%	-1.6%	5.2%	12.5%	15.9%	17.8%	14.5%	1.2%	-0.3%
June 2003	6.9%	0.5%	-2.3%	-1.2%	11.6%	14.8%	9.2%	13.5%	-5.9%	9.1%
2002	7.4%	-0.2%	-3.0%	0.6%	9.3%	13.8%	13.0%	18.4%	1.5%	8.6%
June 2002	8.0%	-1.3%	-4.5%	0.0%	10.4%	18.6%	14.8%	15.4%	6.0%	4.4%
2001	7.0%	0.2%	-3.1%	-0.7%	10.4%	18.6%	11.8%	9.9%	2.6%	3.5%
June 2001	7.7%	5.4%	-0.6%	7.8%	7.7%	8.2%	11.4%	11.5%	12.2%	6.1%
2000	10.9%	7.5%	0.6%	15.5%	10.0%	5.0%	15.0%	16.7%	25.9%	9.6%
June 2000	12.7%	6.3%	0.5%	16.2%	13.0%	9.0%	17.5%	17.9%	25.5%	13.4%
1999	10.6%	4.1%	-1.6%	9.5%	12.6%	18.2%	9.6%	9.1%	15.4%	9.3%
June 1999	7.2%	1.9%	-3.7%	1.6%	11.0%	25.9%	0.5%	-0.3%	6.7%	3.2%
1998	5.7%	1.7%	-3.5%	-3.1%	11.3%	30.0%	-3.7%	-1.0%	5.8%	1.7%
June 1998	7.0%	4.1%	-3.1%	-2.4%	14.3%	25.8%	1.1%	5.2%	12.0%	2.0%
1997	8.4%	9.3%	-3.4%	0.8%	17.2%	16.4%	8.5%	11.4%	16.4%	4.4%
June 1997	10.1%	14.6%	-0.5%	4.1%	19.8%	12.9%	10.5%	12.6%	18.4%	5.0%
1996	11.0%	15.3%	3.2%	4.9%	20.8%	18.6%	11.1%	8.9%	14.0%	4.8%
June 1996	9.3%	15.1%	2.7%	4.4%	17.7%	20.1%	5.3%	4.5%	8.8%	3.8%
1995	9.0%	15.0%	2.7%	12.1%	14.4%	7.2%	3.6%	5.5%	14.0%	2.6%
June 1995	13.7%	17.7%	4.6%	25.9%	17.6%	3.3%	12.0%	7.2%	22.1%	5.1%
1994	15.2%	15.2%	5.0%	28.5%	22.1%	11.1%	15.0%	1.7%	16.8%	4.9%

* From June 2004 onwards Adjustable-rate is Adjustable rate plus balloon/hybrid with 5 years or less repricing

** Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

Credit Union Savings Flows

(June numbers are June to June year, from CU Call Reports)

	Total	Share Drafts	Certificates	IRA	Regular Shares	MMA's	Other
2006	4.1%	-8.8%	23.8%	7.6%	-6.2%	1.9%	6.6%
June 2006	3.7%	-2.8%	21.2%	4.3%	-3.6%	-1.6%	12.7%
2005	3.8%	6.8%	20.2%	3.4%	-3.8%	-3.7%	1.4%
June 2005	4.1%	9.5%	14.6%	2.5%	-0.1%	-2.0%	-2.9%
2004	5.4%	10.9%	7.0%	1.9%	4.3%	3.6%	8.3%
June 2004	5.5%	6.7%	-0.1%	3.0%	7.5%	9.0%	7.1%
2003	9.1%	12.5%	0.4%	7.1%	11.7%	14.7%	6.6%
June 2003	11.3%	8.0%	6.6%	11.3%	12.5%	18.5%	4.2%
2002	11.4%	7.6%	0.9%	9.1%	15.5%	25.0%	7.5%
June 2002	13.1%	11.3%	-2.5%	7.0%	18.8%	35.8%	14.6%
2001	15.2%	7.0%	12.6%	9.1%	13.9%	37.5%	9.9%
June 2001	12.2%	7.4%	25.9%	7.8%	3.0%	21.0%	9.7%
2000	6.2%	12.9%	17.1%	1.1%	-2.3%	6.7%	8.2%
June 2000	3.9%	17.0%	5.7%	-0.4%	-1.0%	6.6%	1.1%
1999	5.1%	5.4%	4.3%	2.5%	2.6%	16.6%	4.4%
June 1999	9.8%	11.0%	9.7%	4.1%	7.0%	24.2%	9.1%
1998	10.7%	18.7%	13.1%	2.1%	5.7%	22.6%	18.9%
June 1998	7.3%	9.9%	12.0%	0.5%	2.7%	18.3%	16.8%
1997	6.9%	11.8%	14.3%	2.4%	0.9%	15.5%	3.2%
June 1997	5.7%	8.4%	15.2%	3.0%	-0.2%	12.9%	-4.0%
1996	5.9%	5.3%	14.9%	2.6%	1.1%	14.1%	4.8%
June 1996	7.4%	8.4%	20.9%	3.7%	1.1%	16.1%	2.3%
1995	5.8%	7.4%	54.6%	3.6%	-6.9%	0.5%	0.7%
June 1995	2.9%	8.0%	60.0%	1.3%	-8.6%	-8.7%	-1.3%
1994	3.1%	7.3%	22.0%	-0.2%	-0.6%	-1.0%	0.3%

Credit Union Surplus Funds Flows

(June numbers are June to June year, from CU Call Reports)

	Total	CUs & Corporates	Banks & S&Ls	Government Securities **	Mutual Funds **	Agency Securities **	Other **	Cash*	Remaining Maturity			
									Less Than 1 Year -Cash	1 Year to 3 Years	3 Years to 10 Years	More Than 10 Years
2006	-3.9%	6.5%	-24.1%	-19.6%	-4.4%	-16.9%	36.4%	13.2%	-1.5%	-17.0%	-10.5%	13.0%
June 2006	-7.3%	2.7%	-26.4%	-26.9%	-21.3%	-14.6%	27.0%	3.9%	4.0%	-18.1%	-24.0%	9.5%
2005	-7.3%	-0.2%	-17.4%	-33.9%	-31.7%	-6.5%	3.5%	-6.5%	11.6%	-12.0%	-29.7%	-24.0%
June 2005	-4.3%	1.9%	-9.5%	-18.0%	-34.0%	-2.9%	-0.4%	-5.7%	10.9%	-2.8%	-26.4%	-30.0%
2004	-1.5%	6.3%	-4.0%	2.0%	-23.0%	-1.1%	0.8%	-4.2%	3.9%	1.9%	-10.7%	-21.2%
June 2004	-2.5%	10.8%	2.4%	13.7%	-14.0%	9.0%	6.1%	-26.5%	-3.3%	10.4%	22.4%	-1.6%
2003	9.5%	9.7%	13.0%	30.8%	4.3%	18.7%	2.4%	-4.4%	-5.6%	17.2%	57.1%	42.6%
June 2003	20.3%	21.0%	21.9%	7.7%	14.2%	23.7%	-8.5%	22.0%	13.6%	19.0%	31.1%	55.7%
2002	20.1%	36.5%	25.6%	-3.9%	4.0%	27.7%	11.4%	6.7%	24.3%	37.0%	8.1%	10.0%
June 2002	22.8%	27.6%	40.4%	11.1%	10.7%	39.8%	29.8%	1.0%	14.1%	68.1%	28.4%	-12.3%
2001	33.0%	30.6%	48.1%	-25.7%	71.3%	21.4%	22.8%	52.0%	13.3%	36.7%	39.2%	5.5%
June 2001	21.1%	-9.8%	0.7%	-40.8%	58.4%	-4.6%	17.3%	129.5%	-3.3%	-0.8%	-9.6%	-4.6%
2000	-3.4%	-31.0%	-19.4%	-30.7%	-13.5%	0.1%	2.4%	29.1%	-16.1%	3.5%	-23.8%	-20.6%
June 2000	-11.5%	-45.1%	-31.9%	-36.9%	-41.6%	0.0%	-22.2%	167.3%	-39.4%	10.1%	-5.0%	-59.8%
1999	-5.1%	-42.4%	-26.6%	-36.5%	-30.1%	10.3%	-21.9%	189.8%	-38.3%	17.4%	26.2%	-52.3%
June 1999	13.8%	14.1%	16.8%	-25.1%	23.2%	21.9%	13.8%	10.5%	6.3%	11.4%	59.9%	18.2%
1998	20.7%	46.2%	28.2%	-21.5%	49.9%	11.6%	29.5%	12.2%	25.6%	2.6%	48.8%	11.2%
June 1998	8.7%	22.8%	13.1%	-25.7%	23.4%	5.6%	28.7%	7.5%	13.1%	-3.4%	20.0%	-1.9%
1997	4.5%	13.8%	3.7%	-16.1%	-5.9%	5.4%	12.3%	8.2%	11.3%	-9.1%	3.4%	-0.4%
June 1997	-0.5%	3.2%	-0.8%	-8.8%	-12.8%	0.9%	1.5%	-0.8%	1.5%	-5.1%	-0.5%	7.3%
1996	-2.1%	-7.8%	-4.3%	-1.2%	-9.3%	2.3%	-1.5%	1.7%	-10.4%	8.4%	13.4%	17.0%
June 1996	4.3%	-0.2%	0.0%	0.7%	3.1%	11.2%	1.9%	7.3%	1.9%	9.3%	-0.9%	10.1%
1995	0.1%	2.9%	4.3%	-21.0%	9.2%	3.4%	4.0%	13.0%				
June 1995	-9.5%	-12.5%	-13.2%	-22.5%	-14.8%	-2.1%	1.2%	6.8%				
1994	-9.9%	-24.0%	-25.2%	-4.2%	-38.2%	10.9%	1.9%	0.2%				

* From December 1999 on "Cash" includes all cash on deposit (earning or not) and all securities with original issue maturity 3 months or less

** In June 2006 government securities, agency securities and mutual funds became memo items on the 5300 call report

Credit Union Spreads

(1st half data is annualized, from CU Call Reports)

	Net Loan Yield	Surplus Funds Yield	Cost of Savings	Yield on Assets	Cost of Assets	Gross Spread	Fee Income	Other Income	Operating Expenses	Net Spread	Loan Loss Provision	Net Income
2006	6.48%	3.90%	2.61%	5.52%	2.35%	317	85	44	333	113	31	82
1st Half 2006	6.28%	3.72%	2.35%	5.32%	2.13%	319	82	44	329	116	30	86
Jun 05 - Jun 06	6.26%	3.45%	2.22%	5.21%	2.01%	320	84	43	329	118	37	82
2005	6.14%	3.05%	1.90%	4.97%	1.73%	324	82	43	324	125	39	85
1st Half 2005	6.02%	2.93%	1.72%	4.82%	1.56%	326	79	43	320	128	35	93
Jun 04 - Jun 05	6.09%	2.73%	1.65%	4.78%	1.50%	328	81	40	321	128	36	92
2004	6.19%	2.47%	1.55%	4.72%	1.41%	331	79	37	320	126	35	92
1st Half 2004	6.24%	2.40%	1.53%	4.69%	1.38%	331	75	37	318	125	33	92
Jun 03 - Jun 04	6.44%	2.39%	1.61%	4.78%	1.45%	333	75	37	319	127	35	92
2003	6.83%	2.49%	1.84%	5.03%	1.65%	338	74	40	319	132	34	98
1st Half 2003	7.01%	2.62%	1.99%	5.18%	1.78%	340	72	42	318	136	32	104
Jun 02 - Jun 03	7.28%	2.86%	2.20%	5.46%	1.97%	349	72	41	322	140	33	107
2002	7.64%	3.29%	2.56%	5.89%	2.28%	361	69	36	326	141	35	106
1st Half 2002	7.72%	3.46%	2.70%	6.03%	2.40%	363	66	33	324	138	35	103
Jun 01 - Jun 02	7.99%	3.81%	3.10%	6.35%	2.75%	360	68	35	328	134	35	99
2001	8.34%	4.70%	3.79%	6.93%	3.35%	358	69	36	335	128	33	95
1st Half 2001	8.41%	5.28%	4.08%	7.19%	3.59%	360	68	36	337	126	30	96
Jun 00 - Jun 01	8.51%	5.41%	4.13%	7.32%	3.65%	367	68	33	339	129	31	98
2000	8.47%	5.55%	4.03%	7.34%	3.56%	377	66	29	339	133	31	102
1st Half 2000	8.33%	5.54%	3.86%	7.22%	3.42%	380	63	28	337	134	30	104
Jun 99 - Jun 00	8.39%	5.36%	3.84%	7.18%	3.40%	378	64	28	338	132	32	100
1999	8.43%	5.06%	3.80%	7.07%	3.36%	370	62	27	332	127	34	93
1st Half 1999	8.39%	4.94%	3.77%	6.99%	3.33%	366	59	25	325	124	34	90
Jun 98 - Jun 99	8.59%	5.06%	3.90%	7.17%	3.45%	372	60	27	329	130	38	92
1998	8.76%	5.27%	4.05%	7.38%	3.57%	381	60	26	331	137	42	95
1st Half 1998	8.72%	5.35%	4.05%	7.41%	3.57%	384	59	24	330	137	42	95
Jun 97 - Jun 98	8.81%	5.41%	4.08%	7.49%	3.60%	388	59	24	329	142	45	98
1997	8.89%	5.40%	4.07%	7.54%	3.61%	393	58	23	328	146	43	103
1st Half 1997	8.80%	5.35%	4.01%	7.46%	3.55%	391	56	21	325	143	39	104
Jun 96 - Jun 97	8.88%	5.33%	4.01%	7.48%	3.55%	393	56	21	325	146	39	106
1996	8.96%	5.26%	4.01%	7.47%	3.57%	391	56	21	323	144	34	110
1st Half 1996	8.90%	5.21%	3.98%	7.39%	3.54%	385	54	20	319	140	29	111
Jun 95 - Jun 96	8.99%	5.27%	4.04%	7.47%	3.60%	387	54	20	320	141	29	112
1995	8.94%	5.19%	3.95%	7.39%	3.54%	385	52	18	317	139	26	113
1st Half 1995	8.79%	5.03%	3.79%	7.21%	3.41%	380	50	17	313	134	22	112
1994	8.78%	4.49%	3.29%	6.84%	2.98%	386	49	15	305	145	24	121
1st Half 1994	8.75%	4.26%	3.17%	6.66%	2.87%	380	48	17	301	144	23	121
1993	9.53%	4.32%	3.38%	7.04%	3.07%	397	49	22	301	167	26	141
1992	10.50%	5.04%	4.24%	7.95%	3.87%	408	46	25	306	173	36	137
1991	11.26%	6.37%	5.75%	9.16%	5.27%	389	42	23	314	139	45	94
1990	11.50%	7.52%	6.45%	9.88%	5.94%	394	39	22	319	137	48	89
1989	11.43%	7.88%	6.50%	10.00%	6.02%	398	35	23	319	137	45	92
1988	11.33%	7.16%	6.07%	9.56%	5.63%	392		52	307	138	40	98
1987	11.68%	6.70%	5.99%	9.46%	5.56%	390		45	300	134	36	98
1986	12.76%		6.83%	10.30%	6.32%	398		54	311	140		
1985	13.48%		7.71%	11.48%	7.10%	438		48	336	150		

Credit Union Credit Quality

(Chargeoff rate, Subject to Bankruptcy Rate and Annual Chapt 7, 13 are for 1st Half annualized, From CU Call Reports)

	\$ Delinquency Rates			Net Chargeoff Rate **	Subject to Bankruptcy Rate* ***	Annual Ch 7s Per 1000 Memships **	Annual Ch 13s Per 1000 Memships **	OREO/ Assets ***	\$ Delinquency Rates		
	2-6 Mo	6-12 Mo	>12 Mo						1st Mortgage	2nd Mortgage	Non-Mortgage
Dec 2006	0.51%	0.13%	0.05%	0.45%	0.21%	0.89	0.51	0.056%	0.35%	0.32%	1.02%
June 2006	0.40%	0.13%	0.05%	0.45%	0.24%	0.87	0.48	0.053%	0.27%	0.24%	0.89%
Dec 2005	0.54%	0.14%	0.05%	0.54%	0.60%	3.26	0.79	0.042%	0.27%	0.25%	1.15%
June 2005	0.45%	0.14%	0.05%	0.50%	0.61%	2.68	0.81	0.032%	0.26%	0.22%	0.99%
Dec 2004	0.51%	0.15%	0.05%	0.51%	0.54%	2.33	0.72	0.028%	0.26%	0.24%	1.12%
June 2004	0.47%	0.15%	0.06%	0.53%	0.60%	2.44	0.72	0.027%	0.26%	0.25%	1.01%
Dec 2003	0.54%	0.17%	0.06%	0.56%	0.53%	2.39	0.72	0.019%	0.28%	0.28%	1.15%
June 2003	0.50%	0.17%	0.06%	0.55%	0.61%	2.56	0.94	0.019%	0.30%	0.29%	1.07%
Dec 2002	0.56%	0.17%	0.07%	0.52%	0.46%	2.28	0.70	0.018%	0.31%	0.29%	1.16%
June 2002	0.48%	0.17%	0.07%	0.49%	0.53%	2.35	0.73	0.022%	0.28%	0.26%	1.05%
Dec 2001	0.58%	0.18%	0.06%	0.46%	0.34%	2.17	0.68	0.019%	0.31%	0.30%	1.18%
June 2001	0.49%	0.16%	0.06%	0.44%	0.46%	2.35	0.70	0.018%	0.29%	0.26%	0.99%
Dec 2000	0.53%	0.15%	0.06%	0.42%	0.33%	1.84	0.63	0.022%	0.31%	0.26%	1.03%
June 2000	0.43%	0.15%	0.07%	0.42%	0.37%	2.05	0.69	0.018%	0.27%	0.25%	0.91%
Dec 1999	0.51%	0.16%	0.08%	0.49%	0.39%	2.14	0.71	0.020%	0.30%	0.29%	1.04%
June 1999	0.50%	0.18%	0.09%	0.51%	0.48%	2.36	0.75	0.021%	0.31%	0.32%	1.04%
Dec 1998	0.60%	0.20%	0.09%	0.59%	0.41%	2.52	0.80	0.022%	0.37%	0.36%	1.19%
June 1998	0.57%	0.21%	0.10%	0.59%	0.67%	2.84	0.86	0.022%	0.40%	0.36%	1.16%
Dec 1997	0.69%	0.23%	0.10%	0.59%	0.50%	2.56	0.84	0.025%	0.49%	0.40%	1.30%
June 1997	0.64%	0.23%	0.09%	0.56%	0.63%	2.69	0.90	0.022%	0.49%	0.41%	1.23%
Dec 1996	0.71%	0.22%	0.09%	0.50%	0.49%	2.14	0.81	0.030%	0.51%	0.46%	1.28%
June 1996	0.61%	0.21%	0.09%	0.46%	0.59%	2.11	0.78	0.030%	0.52%	0.46%	1.11%
Dec 1995	0.66%	0.20%	0.09%	0.41%	0.44%	1.61	0.63	0.030%	0.58%	0.49%	1.15%
June 1995	0.55%	0.19%	0.10%	0.37%	0.46%	1.62	0.68	0.040%	0.56%	0.46%	0.98%
Dec 1994	0.59%	0.18%	0.10%	0.39%	0.36%	1.61	0.65	0.050%	0.57%	0.49%	1.04%
June 1994	0.57%	0.21%	0.12%	0.40%	0.44%	2.24	0.91	0.060%	0.68%	0.54%	1.04%
Dec 1993	0.67%	0.23%	0.15%	0.49%	0.53%	1.68	0.67	0.060%	0.78%	0.68%	1.21%
Dec 1992	0.78%	0.29%	0.21%	0.60%	0.52%	1.95	0.71	0.070%	1.07%	0.89%	1.43%
Dec 1991	0.94%	0.37%	0.27%	0.65%	0.54%		2.66	0.080%	1.46%	0.84%	1.80%
Dec 1990	1.02%	0.40%	0.26%	0.65%	0.45%		2.56		1.36%	0.90%	1.95%
Dec 1989	1.05%	0.44%	0.29%	0.66%	0.46%		2.46				
Dec 1988	1.04%	0.45%	0.32%	0.63%							
Dec 1987	1.10%	0.48%	0.35%	0.64%							
Dec 1986	1.28%	0.52%	0.39%	0.61%							
Dec 1985	1.24%	0.49%	0.40%	0.44%							

* June numbers are inflated due to some credit unions reporting all bankruptcies instead of year-to-date ** June is Annualized 1st Half

*** Wording change in June 2004 and June 2005 so that repossed autos etc are now included

Credit Union Balance Sheet (from CU Call Reports)

	Assets			Liabilities & Equity			Loan Loss Allowance
	Loans	Surplus Funds	Fixed & Other	Borrowings &		Net Capital	
				Oth Liabilities	Savings		
Dec 2006	69.73%	26.29%	4.44%	3.82%	84.80%	11.39%	0.46%
June 2006	68.49%	27.69%	4.28%	3.62%	85.27%	11.11%	0.47%
Dec 2005	67.64%	28.62%	4.22%	3.78%	85.18%	11.04%	0.48%
June 2005	65.09%	31.09%	4.28%	3.54%	85.56%	10.90%	0.46%
Dec 2004	64.10%	32.36%	4.00%	3.09%	86.06%	10.85%	0.47%
June 2004	62.21%	34.26%	4.00%	2.87%	86.59%	10.54%	0.47%
Dec 2003	61.73%	34.87%	3.88%	2.62%	86.70%	10.68%	0.48%
June 2003	59.41%	37.29%	3.78%	2.40%	87.08%	10.52%	0.48%
Dec 2002	61.81%	34.85%	3.86%	2.18%	87.02%	10.80%	0.52%
June 2002	62.09%	34.63%	3.81%	1.94%	87.43%	10.63%	0.54%
Dec 2001	64.29%	32.42%	3.85%	1.90%	87.24%	10.86%	0.56%
June 2001	64.93%	31.84%	3.79%	1.80%	87.27%	10.93%	0.56%
Dec 2000	68.78%	27.89%	3.94%	2.02%	86.62%	11.36%	0.61%
June 2000	67.38%	29.38%	3.84%	2.07%	86.92%	11.01%	0.61%
Dec 1999	66.03%	30.72%	3.87%	2.23%	86.85%	10.92%	0.62%
June 1999	62.69%	34.80%	3.12%	1.63%	87.71%	10.66%	0.61%
Dec 1998	63.26%	34.29%	3.07%	1.60%	87.56%	10.84%	0.62%
June 1998	64.05%	33.49%	3.10%	1.65%	87.50%	10.85%	0.63%
Dec 1997	66.19%	31.43%	3.04%	1.44%	87.55%	11.01%	0.65%
June 1997	64.44%	33.16%	3.03%	1.55%	87.80%	10.66%	0.63%
Dec 1996	65.45%	32.25%	2.96%	1.49%	87.80%	10.71%	0.65%
June 1996	62.18%	35.42%	3.02%	43.50%	46.30%	10.20%	0.62%
Dec 1995	62.73%	35.04%	2.89%	1.55%	88.18%	10.27%	0.66%
June 1995	61.28%	36.56%	2.81%	1.62%	88.46%	9.92%	0.66%
Dec 1994	60.86%	37.01%	2.82%	2.20%	88.19%	9.61%	0.69%
June 1994	55.77%	41.96%	2.95%	1.84%	89.01%	9.15%	0.69%
Dec 1993	55.09%	42.80%	2.81%	1.75%	89.22%	9.04%	0.71%
Dec 1992	67.38%	29.38%	3.84%	2.07%	86.92%	11.03%	0.61%
Dec 1991	58.67%	39.17%	2.90%	1.76%	90.58%	7.66%	0.74%
Dec 1990	63.98%	33.63%	2.98%	1.75%	90.68%	7.57%	0.60%
Dec 1989	66.10%	31.32%	3.09%	1.73%	90.91%	7.36%	0.51%
Dec 1988	64.43%	33.09%	2.94%	2.31%	90.84%	6.85%	0.46%
Dec 1987	60.93%	36.66%	2.82%	2.12%	91.35%	6.53%	0.42%
Dec 1986	57.49%	40.14%	2.79%	1.80%	92.00%	6.20%	0.42%
Dec 1985	61.92%	35.64%	2.82%	1.98%	91.53%	6.49%	0.38%

Composition of Surplus Funds (from CU Call Reports)

	Corporate Credit Unions	Banks & S&Ls	Government Securities	Mutual Funds	Agency Securities	Other	Cash*	Remaining Maturity			
								Less Than 1 Year -Cash	1 Year to 3 Years	3 Years to 10 Years	More Than 10 Years
Dec 2006	17.9%	8.4%	1.1%	1.1%	36.3%	7.4%	27.8%	32.5%	28.0%	10.5%	1.1%
June 2006	17.5%	9.2%	1.2%	1.0%	39.5%	6.9%	24.6%	33.0%	30.6%	10.8%	1.1%
Dec 2005	16.1%	10.7%	1.3%	1.1%	42.0%	5.2%	23.6%	31.7%	32.5%	11.3%	1.0%
June 2005	15.8%	11.6%	1.6%	1.2%	42.9%	5.1%	21.9%	29.4%	34.6%	13.1%	0.9%
Dec 2004	15.0%	12.0%	1.8%	1.5%	41.7%	4.6%	23.4%	26.3%	34.2%	14.9%	1.2%
June 2004	14.8%	12.3%	1.8%	1.8%	42.2%	4.9%	22.2%	25.4%	34.1%	17.1%	1.3%
Dec 2003	13.9%	12.3%	1.8%	1.9%	41.5%	4.5%	24.1%	25.0%	33.1%	16.4%	1.5%
June 2003	13.0%	11.7%	1.6%	2.0%	37.8%	4.5%	29.5%	25.6%	30.1%	13.6%	1.3%
Dec 2002	13.9%	11.9%	1.5%	2.0%	38.3%	4.9%	27.6%	28.9%	30.9%	11.4%	1.1%
June 2002	13.0%	11.5%	1.8%	2.1%	36.7%	5.9%	29.1%	27.1%	30.4%	12.5%	1.0%
Dec 2001	12.2%	11.4%	1.8%	2.3%	36.0%	5.2%	31.0%	28.0%	27.1%	12.7%	1.2%
June 2001	12.5%	10.1%	1.9%	2.3%	32.3%	5.5%	35.4%	29.1%	22.2%	11.9%	1.4%
Dec 2000	12.4%	10.2%	3.3%	1.8%	39.4%	5.7%	27.2%	32.8%	26.3%	12.1%	1.6%
June 2000	16.8%	12.1%	4.0%	1.8%	41.0%	5.7%	18.7%	36.5%	27.1%	16.0%	1.7%
Dec 1999	17.4%	12.3%	4.6%	2.0%	38.1%	5.3%	20.3%	37.8%	24.6%	15.4%	1.9%
June 1999	27.0%	15.8%	5.5%	2.7%	36.3%	6.5%	6.2%	53.3%	21.8%	14.9%	3.8%
Dec 1998	28.7%	15.9%	6.9%	2.7%	32.8%	6.5%	6.7%	58.1%	19.9%	11.6%	3.8%
June 1998	27.0%	15.4%	8.4%	2.5%	33.9%	6.5%	6.4%	57.1%	22.3%	10.6%	3.7%
Dec 1997	23.7%	15.0%	10.5%	2.2%	35.4%	6.1%	7.2%	55.8%	23.4%	9.4%	4.1%
June 1997	23.9%	14.8%	12.3%	2.2%	34.9%	5.5%	6.4%	54.9%	25.1%	9.6%	4.1%
Dec 1996	21.7%	15.1%	13.1%	2.4%	35.1%	5.6%	6.9%	52.4%	26.9%	9.5%	4.3%
June 1996	23.0%	14.8%	13.5%	2.5%	34.4%	5.4%	6.5%	53.7%	26.3%	9.6%	3.8%
Dec 1995	23.1%	15.4%	13.0%	2.6%	33.6%	5.6%	6.7%	57.2%	24.3%	8.2%	3.6%
June 1995	24.1%	15.4%	13.9%	2.5%	32.2%	5.5%	6.3%	55.0%	25.1%	10.1%	3.6%
Dec 1994	22.4%	14.8%	16.5%	2.4%	32.6%	5.4%	5.9%	49.0%	28.5%		16.6%
June 1994	24.9%	16.1%	16.3%	2.7%	29.8%	4.9%	5.3%	50.1%	28.7%		15.8%
Dec 1993	26.6%	17.8%	15.5%	3.5%	26.5%	4.8%	5.3%	53.6%	27.1%		14.1%
Dec 1992	30.4%	19.1%	14.8%	3.5%	22.2%	4.5%	5.6%	57.3%	25.0%		12.1%
Dec 1991	32.0%	23.4%	12.5%	2.8%	18.7%	4.9%	5.6%	62.3%	20.4%		11.7%
Dec 1990	33.1%	26.5%	10.6%	1.8%	16.6%	4.9%	6.5%	65.6%	15.8%		12.0%
Dec 1989	28.2%	30.5%	9.7%	2.0%	16.6%	5.5%	7.4%	70.8%	11.8%		10.1%
Dec 1988		56.9%	12.8%	2.3%	16.8%	5.0%	6.4%	64.8%	13.5%		15.3%
Dec 1987		58.9%	13.6%	2.8%	14.3%	4.5%	6.0%	64.9%			
Dec 1986	22.0%	39.0%	10.8%	4.3%	12.7%	5.0%	6.1%	68.6%			
Dec 1985	21.9%	39.2%	10.3%	1.9%	14.4%	5.7%	6.7%	72.9%			

* From December 1999 on "Cash" includes all cash on deposit (earning or not) and all securities with original issue maturity 3 months or less

Selected Interest Rates

from the Federal Reserve Economic Database (average for the last month of the period)

	3-Month Treasury	1-Year Treasury	3-Year Treasury	10-Year Treasury	30-Year Treasury	Prime	Fed Funds	1-Month CD	6-Month CD	FHMC 30 Yr Mortgage
Dec 2006	5.0%	4.9%	4.6%	4.6%		8.3%	5.2%	5.3%	5.3%	6.1%
June 2006	4.9	5.2	5.1	5.1		8.0	5.0	5.2	5.5	6.7
Dec 2005	4.0	4.4	4.4	4.5		7.2	4.2	4.3	4.6	6.3
June 2005	3.0	3.4	3.7	4.0		6.0	3.0	3.2	3.6	5.6
Dec 2004	2.2	2.7	3.2	4.2		5.2	2.2	2.3	2.7	5.8
June 2004	1.3	2.1	3.3	4.7		4.0	1.0	1.2	1.8	6.3
Dec 2003	0.9	1.3	2.4	4.3		4.0	1.0	1.1	1.2	5.9
June 2003	0.9	1.0	1.5	3.3		4.2	1.2	1.1	1.0	5.2
Dec 2002	1.2	1.5	2.2	4.0		4.3	1.2	1.4	1.4	6.1
June 2002	1.7	2.2	3.5	4.9		4.8	1.8	1.8	1.9	6.7
Dec 2001	1.7	2.2	3.6	5.1		4.8	1.8	1.9	1.9	7.1
June 2001	3.6	3.6	4.4	5.3	5.7	7.0	4.0	3.9	3.7	7.2
Dec 2000	5.9	5.6	5.3	5.2	5.5	9.5	6.4	6.6	6.3	7.4
June 2000	5.9	6.2	6.4	6.1	5.9	9.5	6.5	6.6	6.9	8.3
Dec 1999	5.4	5.8	6.1	6.3	6.4	8.5	5.3	6.3	6.1	7.9
June 1999	4.7	5.1	5.7	5.9	6.0	7.8	4.8	5.0	5.3	7.6
Dec 1998	4.5	4.5	4.5	4.7	5.1	7.8	4.7	5.5	5.0	6.7
June 1998	5.1	5.4	5.5	5.5	5.7	8.5	5.6	5.6	5.7	7.0
Dec 1997	5.3	5.5	5.7	5.8	6.0	8.5	5.5	5.9	5.8	7.1
June 1997	5.1	5.7	6.2	6.5	6.8	8.5	5.6	5.6	5.8	7.7
Dec 1996	5.0	5.5	5.9	6.3	6.6	8.3	5.3	5.5	5.5	7.6
June 1996	5.2	5.8	6.5	6.9	7.1	8.3	5.3	5.4	5.6	8.3
Dec 1995	5.3	5.3	5.4	5.7	6.1	8.7	5.6	5.8	5.5	7.2
June 1995	5.6	5.6	5.8	6.2	6.6	9.0	6.0	6.0	5.8	7.6
Dec 1994	5.8	7.1	7.7	7.8	7.9	8.5	5.5	6.0	6.8	9.2
June 1994	4.3	5.3	6.3	7.1	7.4	7.3	4.3	4.3	4.9	8.4
Dec 1993	3.1	3.6	4.5	5.8	6.3	6.0	3.0	3.3	3.4	7.2
Dec 1992	3.3	3.7	5.2	6.8	7.4	6.0	2.9	3.6	3.6	8.2
Dec 1991	4.2	4.4	5.4	7.1	7.7	7.2	4.4	4.8	4.4	8.5
Dec 1990	7.0	7.1	7.5	8.1	8.2	10.0	7.3	8.3	7.6	9.7
Dec 1989	7.9	7.7	7.8	7.8	7.9	10.5	8.5	8.7	8.1	9.7
Dec 1988	8.4	9.0	9.1	9.1	9.0	10.5	8.8	9.4	9.3	10.6
Dec 1987	6.0	7.2	8.1	9.0	9.1	8.8	6.8	7.9	7.7	10.7
Dec 1986	5.7	5.9	6.4	7.1	7.4	7.5	6.9	6.7	6.0	9.3

Selected Economic Indicators

from the Federal Reserve Economic Database, US Courts, Freelunch.com and NYSE (last month or quarter of the period)

(for % change June is change since previous June, Housing Starts, Real Dispos Personal Inc etc. are summed over 12 months)

	Financial Obligations To Dispos Income	Total Debt Service Payments to Dispos Inc	Seasonally Adj Manufac Cap (NAICS) Utilization	New Private Housing Units Started % Change	University of Michigan Consumer Sentiment	Real Dispos Personal Inc SAAR Ch 96 % Change	Real Gross Dom Product SAAR Ch 96 % Change	Real Personal Consumption SAAR Ch 96 % Change	Personal Income SAAR % Change	Personal Savings Rate percent	Unemployment Rate Seasonally Adjusted	Non Farm Business Productivity % Change	NYSE Composite Index % Change	CPI All Urban Consumers Seas Adj % Change	Personal Bankruptcy Filings % Change
Dec 2006			79.9	-12.3%	91.7	2.6%	3.3%	3.2%	6.3%	-1.4	4.5	1.6%	17.9%	2.5%	-70.5%
Jun 2006	19.4	14.5	80.4	1.0%	84.9	1.4%	3.4%	3.3%	5.7%	-1.5	4.6	2.1%	13.2%	4.3%	-9.6%
Dec 2005	19.2	14.3	79.3	6.3%	91.5	1.2%	3.2%	3.5%	5.2%	-0.3	4.9	2.2%	7.0%	3.4%	30.5%
June 2005	19.0	14.1	78.3	3.8%	96	2.6%	3.3%	3.7%	6.1%	-0.5	5.0	1.6%	9.3%	2.5%	0.3%
Dec 2004	18.4	13.6	77.2	5.2%	97.1	3.6%	3.9%	3.9%	6.2%	4.3	5.4	1.6%	12.2%	3.3%	-3.8%
June 2004	18.4	13.5	75.9	12.5%	95.6	3.7%	3.9%	3.7%	4.9%	2.1	5.6	3.9%	19.9%	3.2%	-0.9%
Dec 2003	18.5	13.5	74.6	8.4%	92.6	2.2%	2.5%	2.8%	3.2%	2.4	5.7	4.4%	29.3%	1.9%	5.6%
June 2003	18.7	13.5	73.1	5.1%	89.7	1.5%	1.8%	2.4%	2.1%	2.1	6.3	2.6%	-2.3%	2.1%	10.2%
Dec 2002	18.8	13.6	72.9	6.8%	86.7	3.1%	1.6%	2.7%	1.8%	1.5	6.0	3.1%	-19.8%	2.5%	6.0%
June 2002	18.6	13.3	72.5	4.8%	92.4	3.1%	0.7%	2.7%	2.0%	2.8	5.8	3.7%	-14.3%	1.1%	8.6%
Dec 2001	18.9	13.4	71.1	1.8%	88.8	1.9%	0.8%	2.5%	3.5%	1.1	5.7	1.7%	-10.2%	1.6%	19.2%
June 2001	18.6	13.2	74.1	-4.1%	92.6	3.4%	2.0%	3.5%	6.2%	1.1	4.5	0.7%	-3.3%	3.2%	8.8%
Dec 2000	18.2	12.9	77.9	-4.5%	98.4	4.8%	3.7%	4.7%	8.0%	1.5	3.9	1.1%	1.0%	3.4%	-5.0%
June 2000	17.9	12.5	80.7	-1.3%	106.4	3.6%	4.5%	5.0%	6.6%	2.5	4.0	3.2%	-0.8%	3.7%	-8.3%
Dec 1999	17.9	12.4	80.7	1.6%	105.4	3.0%	4.4%	5.1%	5.1%	1.6	4.0	3.5%	9.1%	2.7%	-8.3%
June 1999	17.8	12.3	80.5	8.4%	107.3	4.6%	4.2%	5.2%	6.3%	2.1	4.3	3.3%	12.0%	2.0%	-2.0%
Dec 1998	17.5	12.1	80.9	9.9%	100.5	5.8%	4.2%	5.0%	7.3%	3.5	4.4	3.2%	16.6%	1.6%	3.6%
June 1998	17.5	12.0	81.5	5.0%	105.6	4.9%	4.4%	4.5%	6.8%	4.4	4.5	2.1%	25.1%	1.6%	9.2%
Dec 1997	17.7	12.1	83.4	0.4%	102.1	3.5%	4.5%	3.8%	6.1%	3.8	4.7	2.5%	30.3%	1.7%	20.0%
June 1997	17.7	12.1	82.6	0.7%	104.5	3.3%	4.3%	3.4%	6.2%	3.9	5.0	2.1%	28.7%	2.2%	27.7%
Dec 1996	17.7	12.1	82.2	7.9%	96.9	3.0%	3.7%	3.4%	6.0%	3.8	5.4	2.2%	19.1%	3.4%	28.6%
June 1996	17.5	11.9	82.0	4.5%	92.4	2.3%	2.7%	3.1%	5.0%	4.5	5.3	2.6%	23.1%	2.8%	22.6%
Dec 1995	17.5	11.8	82.4	-5.9%	91.0	2.8%	2.5%	2.7%	5.3%	3.6	5.6	0.5%	31.3%	2.5%	12.0%
June 1995	17.2	11.6	83.2	-0.9%	92.7	3.3%	3.5%	3.1%	5.8%	4.4	5.6	-0.3%	19.0%	3.0%	2.3%
Dec 1994	16.7	11.2	84.1	12.0%	95.1	2.7%	4.0%	3.7%	5.1%	5.3	5.5	1.3%	-3.1%	2.6%	-3.9%
June 1994	16.5	11.0	82.7	15.4%	91.2	1.7%	3.1%	3.7%	4.1%	5.1	6.1	2.1%	-1.6%	2.5%	-7.4%
Dec 1993	16.2	10.8	80.9	7.5%	88.2	1.0%	2.7%	3.3%	3.7%	7.6	6.5	0.2%	7.9%	2.8%	-9.6%
Dec 1992	16.2	10.8	79.8	19.1%	91.0	3.4%	3.3%	3.3%	6.2%	9.4	7.4	4.7%	4.7%	3.0%	3.1%
Dec 1991	17.0	11.5	78.6	-16.2%	68.2	0.5%	-0.2%	0.2%	3.5%	7.9	7.3	2.7%	27.1%	3.0%	21.5%
Dec 1990	17.4	12.0	79.9	-12.9%	65.5	1.9%	1.9%	2.0%	6.3%	7.3	6.3	-0.1%	-7.5%	6.3%	16.4%
Dec 1989	17.3	12.0	81.8	-7.1%	90.5	2.8%	3.5%	2.8%	7.9%	6.5	5.4	0.5%	24.8%	4.6%	12.6%
Dec 1988	17.1	11.8	84.6	-8.7%	91.9	4.3%	4.1%	4.1%	7.8%	7.2	5.3	1.3%	13.0%	4.4%	11.7%
Dec 1987	17.4	12.0	82.5	-10.0%	86.8	1.7%	3.4%	3.3%	6.0%	7.7	5.7	1.7%	-0.3%	4.3%	9.1%
Dec 1986	17.7	12.3	78.4	4.0%	89.1	3.1%	3.5%	4.1%	5.5%	5.9	6.6	1.3%	14.0%	1.2%	31.8%

Corporate Credit Unions

(December 2006, from 5310 Call Reports)

Name	Assets	Full-Time Employees	Part-Time Employees	Members	Deposits* as % of Assets	Secondary** Capital as % of Assets	Reserves*** & UDE as % of Assets	Regulatory Capital Ratio	Asset Growth	Primary**** Capital Growth
Wholesale Corporates										
US Central FCU	43,357,826,896	232	12	61	79.7%	3.4%	1.5%	5.84%	18.4%	19.5%
Retail Corporates										
Central Corporate CU	2,838,951,389	66	0	413	76.1%	4.7%	3.4%	9.91%	26.6%	3.6%
Central CU Fund	227,274,370	9	0	211	86.7%	5.1%	4.1%	8.66%	-14.0%	0.7%
Constitution Corporate FCU	1,764,019,013	52	17	199	88.1%	3.7%	2.7%	7.10%	6.6%	16.8%
Corporate America CU	806,361,294	37	3	192	79.7%	5.5%	2.2%	7.82%	-8.5%	30.1%
Corporate Central Credit Union	1,655,397,185	32	0	365	55.5%	7.1%	3.7%	12.81%	14.2%	3.5%
Corporate One Federal Credit Union	3,913,390,053	97	4	795	80.1%	2.9%	2.3%	5.98%	29.6%	6.2%
Eastern Corporate FCU	1,675,854,655	48	27	303	92.7%	3.4%	2.4%	7.58%	26.1%	4.6%
First Carolina Corporate CU	1,963,944,214	26	5	202	83.3%	4.1%	2.4%	7.59%	17.0%	5.8%
First Corporate CU	881,435,294	26	1	61	69.0%	6.1%	2.1%	10.56%	-2.5%	8.2%
Georgia Central CU	1,461,400,545	24	3	189	87.6%	4.3%	2.4%	7.07%	4.5%	5.0%
Iowa Corporate Central CU	166,199,398	1	2	173	57.3%	4.8%	9.6%	13.37%	-41.7%	0.0%
Kansas Corporate CU	390,056,196	16	2	127	74.8%	8.4%	2.7%	11.27%	3.3%	2.9%
Kentucky Corporate FCU	437,176,901	9	0	109	86.0%	5.2%	3.0%	8.34%	12.7%	4.7%
Louisiana Corporate CU	158,380,111	7	1	194	82.2%	7.3%	2.0%	8.71%	-17.9%	23.2%
Members United Corporate FCU	10,355,234,377	273	77	2,218	82.5%	5.3%	2.9%	9.42%	15.2%	4.5%
Mid-Atlantic Corporate FCU	2,708,573,666	109	3	1,027	81.9%	6.6%	2.8%	10.81%	20.5%	6.5%
Midwest Corporate FCU	229,978,413	3	3	67	85.4%	2.6%	3.1%	7.26%	44.4%	2.3%
Missouri Corporate CU	796,768,680	12	1	292	83.0%	4.6%	3.7%	9.17%	27.2%	1.4%
Northwest Corporate FCU	954,981,321	41	9	249	71.2%	8.5%	2.6%	13.44%	-0.1%	4.6%
Southeast Corporate FCU	3,590,602,396	108	4	466	84.0%	2.8%	3.0%	6.09%	1.4%	4.2%
Southwest Corporate FCU	11,499,616,556	220	6	1,286	81.1%	2.7%	2.3%	5.69%	23.7%	12.2%
SunCorp Credit Union	3,070,458,176	75	40	479	77.0%	3.5%	1.9%	6.62%	23.2%	7.1%
Treasure State Corporate CU	209,129,392	5	0	73	81.2%	4.9%	3.3%	9.45%	7.5%	3.3%
Tricorp FCU	663,940,943	14	0	172	80.4%	4.2%	2.6%	8.23%	31.7%	6.1%
VACORP FCU	1,348,534,615	18	0	231	84.8%	4.3%	2.5%	9.06%	45.9%	5.3%
Volunteer Corporate CU	1,115,900,226	49	9	272	81.8%	4.2%	2.4%	7.69%	13.9%	3.9%
West Virginia Corporate CU	267,840,842	7	3	116	85.8%	4.7%	3.4%	8.42%	5.0%	7.0%
Western Corporate FCU	30,046,960,034	357	115	1,165	61.8%	3.4%	2.3%	6.31%	13.4%	12.3%
Non-ACCU Corporates*****										
LICU Corporate FCU	6,190,310	0	0	34	76.1%	0.0%	23.9%	26.41%	13.9%	1.4%

* excludes Paid-in Capital, Membership Shares & Repurchase Certificates ** Paid-in Capital & Membership Shares

*** Includes Gain or Loss on AFS securities **** Does not include PIC ***** ACCU is the Assoc of Corp CUs

FDIC-Insured Commercial Bank Ratios

(from FDIC Quarterly Banking Profile, June flow data is June to June)

	Asset Growth	Loan* Growth	1-4 Family Mtg Growth	Deposit Growth	FTEs per \$1M Assets	Loans* To Deposits	Core Capital to Assets	Equity to Assets	Charge-Off Rate	% Unprofitable Institutions
2006	11.6%	11.2%	15.1%	10.8%	0.192	88.85%	7.87	10.21	0.41	7.28
June 2006	10.1%	10.3%	9.0%	10.2%	0.199	88.65%	7.92	10.12	0.49	6.35
2005	7.4%	9.7%	11.8%	8.6%	0.207	88.59%	7.91	10.10	0.56	6.15
June 2005	8.4%	9.8%	14.1%	8.6%	0.212	88.51%	7.95	10.23	0.54	5.46
2004	10.7%	10.7%	15.9%	11.2%	0.216	87.69%	7.83	10.10	0.62	5.73
June 2004	7.6%	8.9%	11.3%	8.3%	0.226	87.59%	7.73	9.22	0.76	5.30
2003	7.5%	6.5%	10.2%	7.2%	0.231	88.07%	7.85	9.10	0.88	5.69
June 2003	11.2%	8.3%	24.2%	11.1%	0.241	87.11%	7.84	9.04	1.01	5.39
2002	8.0%	7.0%	20.3%	7.1%	0.247	88.71%	7.84	9.16	1.11	6.21
June 2002	5.9%	2.7%	7.2%	4.5%	0.259	89.38%	8.00	9.24	1.12	6.50
2001	4.9%	1.8%	5.2%	4.7%	0.260	88.85%	7.79	9.09	0.95	7.54
June 2001	6.3%	4.2%	4.4%	6.8%	0.266	90.91%	7.73	8.76	0.77	7.10
2000	8.9%	9.4%	9.3%	9.1%	0.268	91.38%	7.71	8.49	0.67	7.06
June 2000	9.4%	12.0%	19.7%	8.0%	0.278	93.21%	7.73	8.41	0.60	6.62
1999	5.4%	7.8%	9.7%	4.1%	0.289	91.14%	7.80	8.37	0.61	7.24
June 1999	5.5%	7.0%	1.9%	5.0%	0.297	89.88%	7.74	8.53	0.65	6.33
1998	8.5%	9.0%	6.5%	7.6%	0.299	87.97%	7.54	8.50	0.67	5.82
June 1998	8.6%	7.9%	7.4%	6.9%	0.308	88.17%	7.64	8.60	0.65	4.44
1997	9.5%	5.7%	9.7%	7.0%	0.307	86.82%	7.56	8.33	0.64	4.85
June 1997	8.5%	6.5%	8.8%	7.1%	0.317	87.37%	7.76	8.44	0.60	3.96
1996	6.2%	8.0%	4.7%	5.6%	0.325	87.93%	7.64	8.20	0.57	4.24
June 1996	5.4%	7.7%	4.5%	5.3%	0.338	87.89%	7.72	8.30	0.56	3.52
1995	7.5%	10.4%	10.0%	5.3%	0.344	85.97%	7.61	8.11	0.49	3.55
June 1995	7.1%	12.5%	14.7%	5.1%	0.355	85.94%	7.61	8.03	0.45	3.26
1994	8.2%	9.7%	10.3%	4.4%	0.371	82.04%	7.64	7.78	0.50	3.98
June 1994					0.384	80.28%	7.70	7.83		3.74
1993	5.7%	5.8%		2.1%	0.403	78.05%	7.65	8.00		4.89
1992	2.2%	-1.0%		0.4%	0.422	75.30%	7.21	7.51		6.85
1991	1.2%	-2.7%		1.4%	0.433	76.38%	6.48	6.75		11.60
1990	2.7%	2.5%		4.0%	0.448	79.62%	6.17	6.45		13.44
1989	5.4%	6.5%		4.8%	0.464	80.76%	6.11	6.21		12.50
1988					0.488	79.46%	6.16	6.28		14.68

* Loans are Total loans and leases not net loans and leases

FDIC-Insured Commercial Bank Spreads

(Adapted from FDIC Quarterly Banking Profile)

	Yield on Assets %*	Cost of Assets %*	Gross Spread**	Non-Interest Income*	GL Sec Sale & Extra Inc*	Non-Interest Expense*	Net Spread***	Loan Loss Provision*	Net Inc Before Tax and Div****	Income Tax*	Return on Assets	Dividends*	Net Inc After Div & Tax*****
2006	5.72	2.74	297	227	1	303	223	26	196	62	134	84	50
1st Half 2006	5.59	2.53	306	239	-1	314	229	23	206	67	139	72	67
Jun 05 - Jun 06	5.39	2.32	306	234	-1	314	225	29	197	63	133	74	59
2005	4.98	1.89	309	231	0	317	223	30	192	62	131	74	57
1st Half 2005	4.78	1.67	310	233	2	320	225	27	198	64	134	70	64
Jun 04 - Jun 05	4.54	1.47	307	224	3	315	219	29	190	61	129	68	61
2004	4.33	1.22	311	229	5	321	224	33	191	62	130	69	61
1st Half 2004	4.35	1.17	319	243	6	332	235	35	201	65	136	73	63
Jun 03 - Jun 04	4.38	1.18	320	249	5	332	240	38	202	65	137	89	47
2003	4.53	1.29	324	252	8	332	252	47	205	66	138	105	33
1st Half 2003	4.67	1.39	327	249	13	331	258	51	206	68	139	103	36
Jun 02 - Jun 03	4.91	1.54	337	251	13	339	262	62	200	65	135	100	34
2002	5.28	1.78	350	253	10	343	269	71	198	65	133	100	33
1st Half 2002	5.40	1.87	353	254	5	341	271	68	203	67	136	102	34
Jun 01 - Jun 02	5.63	2.15	347	248	7	344	258	75	183	60	123	95	28
2001	6.32	2.94	337	246	7	348	242	68	174	58	116	85	31
1st Half 2001	6.78	3.45	333	251	5	349	240	53	186	63	123	82	41
Jun 00 - Jun 01	7.02	3.67	335	255	2	353	239	54	184	63	122	92	30
2000	7.16	3.75	341	256	-4	361	232	50	182	63	119	90	29
1st Half 2000	7.04	3.59	345	253	-6	366	226	45	182	65	117	78	39
Jun 99 - Jun 00	6.87	3.41	346	261	-4	368	235	43	192	68	124	90	33
1999	6.64	3.17	348	261	1	369	240	39	201	71	129	94	35
1st Half 1999	6.60	3.12	349	254	2	368	237	38	199	71	128	84	44
Jun 98 - Jun 99	6.75	3.26	349	248	4	376	226	42	184	63	120	85	35
1998	6.96	3.44	351	238	7	373	223	43	180	61	119	79	40
1st Half 1998	6.72	3.34	338	224	7	347	223	37	185	65	121	69	52
Jun 97 - Jun 98	7.07	3.49	358	228	6	361	231	41	190	66	124	86	38
1997	7.10	3.45	365	218	4	355	232	41	190	67	124	89	35
1st Half 1997	6.74	3.24	350	204	3	335	223	38	185	66	119	73	46
Jun 96 - Jun 97	7.09	3.39	369	213	3	357	228	39	189	67	122	91	31
1996	7.07	3.39	368	212	3	364	219	37	182	64	118	88	31
1st Half 1996	6.82	3.29	354	204	3	352	209	35	174	60	114	67	47
Jun 95 - Jun 96	7.16	3.49	366	207	2	359	217	34	182	63	119	77	42
1995	7.26	3.56	370	198	1	359	210	30	180	63	117	75	42
1st Half 1995	6.97	3.39	359	185	2	351	194	26	168	59	109	61	48
Jun 94 - Jun 95	6.99	3.23	375	195	-2	370	199	27	171	58	113	75	39
1994	6.65	2.87	378	197	-2	372	201	28	173	58	115	72	43
1st Half 1994	6.32	2.69	363	188	4	355	199	28	171	58	113	56	56
1993	6.45	2.78	367	197	14	368	210	44	166	52	113	58	55

* QBP Income/Expense Dollars divided by Average Assets: (Start+2xMiddle+End)/4 for full year (Start+End)/2 for Half, yields in % other in Basis Points

** Yield on Assets - Cost of Assets

*** Gross Spread + Non-Interest Income + Gain/Loss on Securities + Extraordinary Income - Non-Interest Expense

**** Net Spread - Loan Loss Provision ***** Net Income before Income Tax and Dividends - Income Tax - Dividends

FDIC-Insured Commercial Bank Credit Quality

Delinquent + Non Performing Loans and Net YTD Charge-off by Type

	Construction		Commercial Real Estate		MultiFamily Housing		Home Equity		1-4 Family Mortgage		Commercial & Industrial		Credit Card		Other Loans to Individ	
	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof
2006	1.57%	0.05%	1.16%	0.04%	1.13%	0.03%	1.06%	0.16%	2.50%	0.08%	1.19%	0.29%	4.06%	3.39%	2.48%	1.07%
June 2006	0.98%	0.03%	1.05%	0.03%	0.83%	0.03%	0.75%	0.13%	1.86%	0.07%	1.26%	0.22%	4.02%	3.30%	2.16%	0.92%
2005	1.02%	0.03%	1.10%	0.05%	0.85%	0.04%	0.80%	0.10%	2.15%	0.06%	1.44%	0.27%	3.52%	4.78%	2.28%	1.38%
June 2005	0.93%	0.02%	1.11%	0.05%	0.73%	0.03%	0.57%	0.09%	1.90%	0.06%	1.48%	0.23%	3.66%	4.50%	2.29%	1.06%
2004	1.02%	0.05%	1.18%	0.07%	0.71%	0.04%	0.55%	0.10%	1.87%	0.08%	1.84%	0.50%	4.24%	5.03%	2.51%	1.28%
June 2004	1.18%	0.04%	1.32%	0.07%	0.73%	0.04%	0.52%	0.13%	1.85%	0.10%	2.28%	0.60%	4.12%	5.53%	2.48%	1.23%
2003	1.39%	0.13%	1.45%	0.13%	0.87%	0.03%	0.69%	0.20%	2.29%	0.19%	2.83%	1.26%	4.75%	5.57%	2.81%	1.40%
June 2003	1.73%	0.11%	1.62%	0.12%	0.84%	0.04%	0.74%	0.19%	2.01%	0.13%	3.55%	1.36%	4.29%	5.80%	2.63%	1.40%
2002	1.87%	0.17%	1.63%	0.15%	0.81%	0.07%	0.91%	0.19%	2.41%	0.14%	3.81%	1.76%	4.97%	6.38%	2.94%	1.46%
June 2002	2.11%	0.12%	1.69%	0.14%	0.81%	0.06%	0.89%	0.20%	2.34%	0.14%	4.00%	1.60%	4.57%	7.05%	2.76%	1.36%
2001	2.27%	0.13%	1.88%	0.13%	1.12%	0.03%	1.30%	0.27%	2.63%	0.22%	3.42%	1.43%	4.84%	5.12%	3.46%	1.28%
June 2001	2.09%	0.08%	1.65%	0.09%	0.96%	0.02%	1.24%	0.24%	2.49%	0.12%	2.96%	1.05%	4.72%	4.69%	2.90%	1.12%
2000	1.82%	0.05%	1.46%	0.05%	0.99%	0.02%	1.35%	0.18%	2.62%	0.10%	2.50%	0.77%	4.67%	4.30%	3.30%	1.03%
June 2000	1.67%	0.02%	1.38%	0.04%	0.78%	0.01%	1.04%	0.14%	2.04%	0.10%	2.26%	0.60%	4.29%	4.34%	2.86%	0.95%
1999	1.65%	0.04%	1.46%	0.03%	1.00%	0.01%	1.06%	0.15%	2.25%	0.11%	1.98%	0.57%	4.64%	4.45%	3.20%	1.04%
June 1999	1.96%	0.04%	1.77%	0.01%	1.28%	0.00%	1.11%	0.16%	1.93%	0.08%	2.03%	0.50%	4.31%	4.60%	3.06%	0.94%
1998	2.31%	0.01%	1.94%	0.00%	1.72%	0.05%	1.41%	0.14%	2.32%	0.07%	1.87%	0.43%	4.80%	5.19%	3.39%	1.04%
June 1998	2.31%	0.00%	1.94%	-0.02%	1.64%	0.02%	1.24%	0.15%	2.18%	0.06%	1.76%	0.32%	4.53%	5.47%	3.06%	1.01%
1997	2.40%	-0.02%	2.18%	0.01%	2.07%	0.04%	1.40%	0.16%	2.53%	0.08%	1.69%	0.28%	4.82%	5.11%	3.31%	1.04%
June 1997	2.35%	-0.02%	2.35%	-0.01%	1.94%	0.05%	1.29%	0.17%	2.35%	0.07%	1.86%	0.21%	4.42%	4.97%	3.02%	0.98%
1996	2.95%	0.18%	2.85%	0.09%	2.54%	0.15%	1.54%	0.20%	2.66%	0.08%	1.94%	0.26%	4.69%	4.37%	3.29%	0.90%
June 1996	3.78%	0.20%	3.03%	0.10%	2.54%	0.10%	1.37%	0.21%	2.31%	0.08%	2.11%	0.27%			2.13%	2.16%
1995	4.16%	0.21%	3.23%	0.32%	2.98%	0.32%	1.62%	0.19%	2.41%	0.11%	2.05%	0.25%			2.22%	1.73%
June 1995	4.85%	0.33%	3.75%	0.36%	4.10%	0.26%	1.46%	0.18%	2.15%	0.10%	2.14%	0.14%			1.81%	1.51%
1994	5.78%	0.87%	3.88%	0.53%	4.38%	0.51%	1.38%	0.21%	2.25%	0.14%						

Consumer Saving and Borrowing Flows

from the Federal Reserve Economic Database and Flow of Funds

(June is change since previous June)

	Savings				Loans		
	Other Checkable Deposits	Small Denomination Time Deposits	MMDAs & Savings Deposits	Retail Money Market Funds	Revolving Loans	Non Revolving Loans	Home Mortgages
Dec 2006	-4.4%	19.5%	2.1%	15.0%	6.3%	3.9%	8.9%
June 2006	-3.1%	18.1%	2.6%	9.4%	4.4%	3.7%	12.7%
Dec 2005	-3.0%	19.2%	3.0%	1.3%	3.2%	4.8%	13.8%
June 2005	-1.9%	13.6%	4.1%	-5.6%	3.9%	6.4%	13.9%
Dec 2004	5.7%	0.9%	11.1%	-9.7%	4.0%	6.4%	14.4%
June 2004	11.6%	-7.1%	12.8%	-13.5%	1.9%	6.5%	13.7%
Dec 2003	11.0%	-9.3%	14.0%	-11.4%	3.0%	6.5%	14.4%
June 2003	11.1%	-7.3%	19.4%	-4.2%	3.9%	5.8%	14.8%
Dec 2002	8.7%	-8.5%	20.0%	-5.3%	4.5%	6.8%	12.9%
June 2002	3.9%	-10.5%	22.0%	-2.1%	3.3%	10.6%	10.6%
Dec 2001	8.3%	-6.7%	23.1%	7.5%	4.8%	11.2%	10.1%
June 2001	5.7%	2.9%	15.8%	9.2%	11.3%	11.9%	9.3%
Dec 2000	-1.9%	9.5%	8.2%	10.0%	11.9%	12.6%	8.5%
June 2000	-2.4%	7.8%	4.9%	12.6%	7.4%	9.9%	9.0%
Dec 1999	-2.6%	0.3%	8.6%	14.0%	5.0%	10.0%	9.3%
June 1999	0.4%	-3.9%	14.3%	19.9%	5.9%	8.8%	8.8%
Dec 1998	1.7%	-1.6%	14.7%	23.2%	7.6%	7.0%	8.0%
June 1998	-2.0%	0.3%	12.0%	18.2%	9.0%	5.8%	7.1%
Dec 1997	-11.0%	2.3%	10.0%	13.2%	5.9%	5.3%	6.1%
June 1997	-20.6%	3.3%	10.2%	12.9%	8.9%	5.2%	5.9%
Dec 1996	-22.7%	1.7%	12.0%	14.9%	12.8%	6.5%	6.2%
June 1996	-17.3%	1.9%	9.8%	16.7%	17.4%	9.8%	5.5%
Dec 1995	-11.8%	14.1%	-1.3%	18.9%	21.3%	10.4%	4.9%
June 1995	-7.2%	18.9%	-9.5%	13.0%	21.3%	12.5%	5.3%
Dec 1994	-2.6%	4.4%	-5.7%	9.4%	17.9%	13.6%	5.5%
June 1994	3.4%	-6.2%	0.5%	6.8%	15.4%	10.4%	5.7%
Dec 1993	7.8%	-9.9%	2.7%	1.5%	11.2%	5.4%	5.6%
Dec 1992	15.6%	-18.5%	13.6%	-4.1%	5.5%	-1.1%	6.4%
Dec 1991	13.2%	-9.2%	13.1%	3.6%	10.4%	-6.1%	7.1%
Dec 1990	3.1%	2.0%	3.2%	13.6%	12.9%	-2.3%	10.0%
Dec 1989	1.7%	10.9%	-3.4%	31.4%	14.3%	6.6%	10.9%
Dec 1988	8.3%	12.5%	-1.1%	10.8%	14.7%	4.1%	12.4%
Dec 1987	10.3%	7.2%	-0.3%	9.1%	13.9%	2.2%	11.0%
Dec 1986	31.0%	-3.2%	15.5%	19.3%	13.1%	8.0%	13.8%
Dec 1985	22.1%	-0.4%	15.8%	6.7%	23.8%	14.0%	16.0%
Dec 1984	11.7%	13.4%	2.9%	22.1%	26.8%	16.4%	11.3%
Dec 1983					18.9%	10.7%	8.3%