



Credit Union Report Year-end 2005



CUNA

**Credit Union National Association
Economics & Statistics Department**

Yield Curve Flattens, Corporate Profits Rise and House Prices Rise

151 basis point fall in 3 month – 10 year treasury spread

The Federal Reserve raised the intended federal funds rate from 2.25% to 4.25% during 2005 while long-term rates remained largely unchanged. The low long-term rates along with rising household net worth to income encouraged consumers to borrow and spend. This led to a continuation of the recent rapid rise in house prices, the OFHEO house price index rose 12.95%, which in turn increased household net worth. Businesses increased borrowing from banks and enjoyed profit levels of 12% of sector GDP, almost as high as their record 1997 levels. This helped keep stock prices rising thereby also adding to household net worth. Despite the worst hurricanes in recent history and the flooding of New Orleans, the US economy continued to perform well and unemployment continued to fall.

Credit quality edges down

At credit unions credit quality edged down from 2004 to 2005. At FDIC-insured commercial banks, it generally edged up from 2004 to 2005. However, even at FDIC-insured commercial banks, the net chargeoff rate on unsecured personal loans other than credit cards edged up from 2004 to 2005. Because of the timing of changes in the bankruptcy laws, there may have been a short jump in charge offs on various consumer loans. Some worsening in credit quality may also be a result of hurricane damage. The net chargeoff rate at credit unions edged up from .51% in 2004 to .54% in 2005. The two to six month delinquent rate also edged up at credit unions going from .51% in 2004 to .54% in 2005. The charge-off rate at FDIC insured commercial banks improved from 2004 to 2005 going from .62% to .55%.

Credit union net income to average assets hits a record low

Credit union gross spread fell to at least a 20-year low of 324 basis points from 331 basis points in 2004. FDIC-insured commercial bank gross spread fell slightly from 2004 but rose slightly from the year ended June 2005. At credit unions 2004 was a low point for yield on assets and cost of assets, but whereas yield on assets increased 25 basis points, cost of assets increased 32 basis points. At banks the rises in yield on assets and costs of assets were twice as large but the difference between them was much less.

Credit union operating expenses to assets rose from 320 basis points to 324 basis points but non-interest expense to assets at FDIC-insured commercial banks fell from 321 basis points to 317 basis points. Rising operating expenses and falling gross spreads at credit unions were offset by rising fee and other income. At credit unions fee and other income to average assets rose from 116 basis points in 2004 to a record high 125 basis points in 2005. Non-interest income to average assets at FDIC-insured commercial banks rose 2 basis points but gain securities plus extraordinary income fell 5 basis points. Net spread fell one basis point at both credit unions and FDIC-insured commercial banks.

Credit union provision for loan loss to average assets rose from 35 basis points in 2004 to 39 basis points in 2005. In contrast, bank provision for loan loss expense to average assets fell 3 basis points from 2004. Although FDIC-insured commercial bank return on assets rose one basis point from 2004 to 2005, falling gross spread, rising operating expenses to average assets and rising provision for loan loss to average assets meant that credit union net income to average assets fell from 92 basis points in 2004 to a new low of 85 basis points in 2005.

Fast loan growth dominated by mortgages and new auto loans

Loans grew rapidly at both FDIC-insured banks and credit unions. At credit unions loans grew 10.6% (about 11% if the two Texas CUs that converted to banks effective 2006 had been included) About 60% of this inflow of loans at credit unions was mortgages. This translated into a 13.8% growth in credit union mortgages over the year 2005. That was somewhat slower than the 14.8% recorded a year earlier. About 42% of credit union mortgage inflows were adjustable.

New auto loans at credit unions grew at their fastest rate since 1994, growing 18%. Used auto loans grew much more slowly than new auto loans and more slowly than used auto loans have grown in over 10 years, growing only 2.4%. Now that the auto companies are trying to compete more on price rather than rate this may have revived the

new auto loan market for credit unions. This may have led credit unions to pursue new auto loans at the expense of used auto loans. Credit card loans at credit unions only grew 6.2% and other unsecured loans grew only 1.3%. Member business loans at credit unions also grew very rapidly growing 33.8%.

New auto loans accounted for 29.0% of the loan inflow while first mortgages accounted for 34.5% and home equity loans accounted for 9.3%. Other second mortgages accounted for 16.5% of the loan inflow. At the end of 2005, the fraction of credit union loans in adjustable-rate first mortgages reached a new high. The fraction of credit union loans in unsecured personal loans remained at its lowest point.

Slow savings growth except for certificates

Consumer savings growth for 2005 was only a bit more than the 10 year low recorded in the year ended June 2005. At credit unions savings grew only 3.8% (4.1% if the two Texas CUs had been included), the slowest they've grown since the year ended June 2000. This growth was considerably less than the 6.1% consumer deposits and 8.6% total deposits growth recorded by FDIC-insured commercial banks.

The credit union 1-year certificate rate began at the end of 2004 34 basis points below the 1-year treasury and ended at the end of 2005 58 basis points below the 1-year treasury rate. However already by December 2004 these rates were 139 basis points above the regular share rate and 104 basis points above the credit union money market account rate. By the end of 2005 these spreads had risen to 267 and 164 basis points respectively, their largest values since December 2000. Not surprisingly then, certificate accounts at credit unions grew far more rapidly than all other types of credit union savings accounts, growing 20.2%, their highest rate since the year ended June 2001. This was even slightly better than small denomination time deposits tracked by the Fed which grew 19.2%.

Credit union share draft accounts also grew more rapidly than credit union savings overall. The 6.9% growth of credit union share draft accounts contrasted with the 3.1% shrinkage in NOW and interest-bearing checking accounts tracked by the Fed. The growth in credit union share drafts is probably due to the continuing proximity of rates on credit union share drafts and credit union regular savings. At the end of 2004 credit union share drafts only paid 51 basis points less than regular savings and by the end of 2005 the differential was still only 60 basis points.

Credit union IRA accounts only grew 3.4% which was only a bit more than the growth that would result from dividend re-investment. This was a bit less than IRAs at FDIC-insured commercial banks which grew 4.2%.

The credit union rate on money market accounts was 87 basis points below the federal funds rate at the end of 2004 and 203 basis points below the fed funds rate at the end of 2005. That was the largest penalty relative to fed funds since 2000. With these rates credit union money market accounts shrank 3.7% in the year ended 2005. This was much worse than retail money market funds tracked by the fed which managed to grow 0.8%.

The credit union rate on regular shares was 128 basis points below 90-day treasuries at the end of 2004 and 287 basis points below 90-day treasuries at the end of 2005. This led to the most rapid shrinkage in regular shares since 1995. By contrast, savings deposits tracked by the Fed actually grew 3.0%.

Certificate account growth was equal to 122.5% of the inflow in credit union savings while share draft growth equaled 23.6% of savings inflow and IRA growth equaled 7.5% of savings inflow. Regular shares shrinkage erased 36.2% of credit union savings inflows and money market account shrinkage erased 17.9%.

At the end of 2005, the fraction of credit union savings in regular shares was at a more than 20 year low. The fraction of credit union savings in IRAs also remained close to a 20-year low.

Shrinking surplus funds except for 3 month to 1 year investments

Rapid loan growth at credit unions in 2005 and slow savings growth led to shrinkage in surplus funds. Although more shrinkage occurred in the second half of 2005 (5.6%), even the first half of 2005 showed significant shrinkage in credit union surplus funds (1.8%) because of the weak savings growth.

In both halves of 2005, the spread between short and long term rates narrowed as the rate on federal funds rose 25 basis points at each Fed meeting while the rate on ten-year treasuries remained nearly constant.

In the first half of 2005, cash and cash equivalents decreased although cash on hand and investments with greater than 3 months original issue maturity but less than 1 year repricing increased. Presumably cash on hand increased to fund withdrawals and investments in the 3 month to 1 year category increased to get a bit better return while remaining liquid. Cash and cash equivalents shrank 8.1% as investments with more than 3 months original issue maturity and less than 1 year repricing grew 9.7%, investments with 1 to 3 year repricing shrank 0.5%, investments with 3 to 10 year repricing shrank 13.2% and investments with over 10 year repricing shrank 21.8%.

In the second half of 2005, cash and cash equivalents increased 1.8% because cash on deposit increased 4.0% as the low yielding longer maturity investments decreased. Investments with more than 3 months original issue maturity and less than 1 year repricing grew 1.8%, investments with 1 to 3 year repricing shrank 11.5%, investments with 3 to 10 year repricing shrank 19.0% and investments with over 10 year repricing shrank 2.9%.

Over the full year 2005, among investments with greater than 3 months original issue maturity, credit union investments in corporates were almost unchanged, investments in mutual funds shrank 31.7%, investments in government securities shrank 33.8%, and investments in banks and S&Ls shrank 17.3%.

For the year 2005, the outflow in investments with 3 to 10 year repricing equaled 61.2% of the total outflow in surplus funds while the outflow in investments with 1 to 3 year repricing equaled 56.7% of the total. The outflow in cash and cash equivalents equaled 20.8% of the total outflow in surplus funds. Conversely, investments with repricing less than 1 year but greater than 3 months original issue maturity grew enough to erase 42.6% of the shrinkage in surplus funds. Among investments with greater than 3 months original issue maturity, the outflow in agency securities equaled 37.4% of the total outflow in surplus funds. The outflow in investments in banks and S&Ls equaled 28.8% of the total outflow and the outflow in government securities equaled 8.5% of the total outflow.

Stable capital to assets and slowing membership growth

Credit union asset growth of 4.8% was closer to savings growth than to loan growth and noticeably less than FDIC-insured commercial bank asset growth of 7.4%. Credit union net capital to assets rose as asset growth slowed. FDIC-insured commercial bank core capital to assets fell from June 2005 but rose from December 2004. Equity to assets fell from June 2005 but was the same as it was in December 2004.

The number of credit unions fell 3.6%, about the same as a year ago and the number of credit union memberships grew only 1.1%, a bit less than the 1.4% it grew a year earlier. All asset size categories under \$100 million, lost credit unions. The assets size category that gained the most credit unions was the \$1 billion and over category which grew by 8.1% in 2005. The number of credit unions under \$5 million in assets fell 6.4%, the slowest rate of decline since the year 2000.

The US credit union system

The U.S. credit union system is made up of several national-level associations in addition to one or more state-level organizations in each state and a variety of local-level organizations. The state and national organizations include regulators, share insurers, trade associations, correspondent credit unions, known as corporate credit unions, and service organizations. The regulators insure that credit unions are operated in a sound manner. The share insurers insure the savings of credit union members just as FDIC insures the savings of bank customers. The trade associations provide legislative and regulatory support, training, and forums for discussion of issues among credit unions. The corporate credit unions provide correspondent bank services to their members. Service organizations, which exist on the local, state and national levels, aggregate credit union buying power and pool expertise. Shared branch networks illustrate cooperation among credit unions and permit members to access their credit union at many more locations than would otherwise be possible.

The most prominent national organizations are NCUA (National Credit Union Administration), CUNA (Credit Union National Association), CUNA Mutual and US Central Credit Union. The last of these is the corporate credit union for state-level corporate credit unions. CUNA Mutual is the national provider of insurance products for credit unions. CUNA is a national trade association for all credit unions and their state-level organizations. NCUA is the federal credit union regulator and administrator of NCUSIF which is the federal share insurance fund.

A typical credit union

\$1 million to \$2 million: *Credit unions with less than \$2 million in assets make up about 17% of all credit unions. They primarily offer their members shares and loans. About 29% of credit unions with \$1 million to \$2 million in assets are ACH receivers. The average membership for these credit unions is 537, the average savings per member is \$2,273 and the average size of a loan outstanding is \$4,015.*

\$5 million to \$10 million: *Credit unions that have reached this asset size have larger memberships that require and can support more extensive services. They probably offer share drafts, IRAs and larger consumer loans. 41% of them offer credit cards and 55% offer ATM access. About 78% of these credit unions are ACH receivers. The average membership for these credit unions is 1,772, the average savings per member is \$3,474 and the average size of a loan outstanding is \$6,247.*

\$50 million to \$100 million: *These credit unions are large full-service financial institutions. About 94% are ACH receivers and seven out of eight of them own at least one ATM. Over 75% have more than one office. The average membership for these credit unions is 11,357, the average savings per member is \$5,344 and the average size of a loan outstanding is \$8,898.*

Credit union statistics (Year-end 2005)

- Credit union memberships total 87.0 million while assets exceed \$700 billion.
- Credit union savings stand at \$597 billion while loans outstanding total \$474 billion.
- There are 9,011 credit unions. Some 5,392 are chartered under federal law, while 3,619 are chartered under laws of various states and Puerto Rico.
- Total credit union assets at year-end 2005 were about 38% of total FDIC-insured savings institution assets and about 8% of total FDIC-insured commercial bank assets.
- 88% of credit unions in the states and DC (Puerto Rico does not have a trade association affiliated with CUNA) are affiliated with a state trade association that is a member of CUNA.

Credit unions are unique

- Credit unions are not-for-profit financial cooperatives, organized solely to meet the needs of their members.
- Each credit union is governed by its members. The membership elects unpaid, volunteer officers and directors who establish the policies under which the credit union operates. Officials must be from within the credit union's membership.
- Voting is one person, one vote. This means that every member has an equal voice regardless of the amount of savings or loans they have with the credit union.
- To join a credit union, a person must be within its field of membership. Typical fields of membership include employee groups, associations, religious or fraternal affiliations and residential areas.

State by State Statistics

State	CUs	State	Federal	# under \$5 M	# over \$50 M	Memberships	Mmbrsp/ Pop.**	Savings (\$000)	Loans (\$000)	Net Capital (\$000)	Assets (\$000)	1st Mortgages (\$000)	Certificates (\$000)	Share Drafts (\$000)	IRAs (\$000)
Alabama	158	72	86	50	37	1,601,799	35.1%	9,425,604	6,181,514	1,248,302	10,800,618	1,582,765	2,206,834	1,168,863	904,530
Alaska	12	1	11	1	7	461,516	69.5%	3,557,787	2,711,950	365,530	3,999,088	694,043	720,433	718,428	232,543
Arizona	63	28	35	13	25	1,477,820	24.9%	9,686,692	7,488,878	1,175,890	11,138,684	1,324,233	1,659,069	1,431,697	666,313
Arkansas	71	0	71	30	7	281,985	10.1%	1,310,624	1,005,567	241,633	1,565,749	200,261	336,396	87,799	128,802
California	554	207	347	78	234	9,832,989	27.2%	94,505,107	75,670,572	11,675,753	111,045,956	28,749,720	27,881,703	12,651,696	7,561,606
Colorado	139	66	73	35	43	1,465,561	31.4%	10,437,924	9,412,663	1,307,684	12,178,572	2,538,873	3,215,310	1,556,986	845,676
Connecticut	155	42	113	46	23	883,903	25.2%	5,614,662	3,420,507	769,560	6,472,648	920,909	1,233,153	635,155	402,160
Delaware	34	0	34	9	7	218,543	25.9%	1,197,782	772,292	157,138	1,367,369	159,529	263,056	129,638	98,280
DC	65	0	65	24	21	466,974	84.8%	4,882,298	3,748,056	710,121	5,721,432	1,890,353	1,094,116	866,734	201,324
Florida	217	96	121	31	83	4,480,669	25.2%	32,609,437	25,196,923	3,996,027	37,887,935	6,666,984	8,829,069	4,907,967	2,686,243
Georgia	190	67	123	60	36	1,712,858	18.9%	10,427,955	6,478,337	1,619,692	12,196,333	1,485,919	1,816,897	1,347,672	916,350
Hawaii	99	3	96	17	24	794,903	62.3%	5,958,138	3,301,395	811,044	6,858,293	988,417	1,074,112	628,424	345,615
Idaho	63	41	22	18	13	469,579	32.9%	2,490,061	2,024,218	293,376	2,849,883	509,795	709,802	410,437	158,001
Illinois	474	356	118	237	58	2,618,327	20.5%	19,110,966	14,162,195	2,526,000	22,106,736	5,058,208	4,057,696	1,920,826	1,559,395
Indiana	221	47	174	50	52	2,207,542	35.2%	12,532,056	10,695,791	1,659,903	15,069,113	3,776,626	3,529,331	1,800,969	950,831
Iowa	151	150	1	62	19	860,780	29.0%	4,513,576	3,987,171	597,780	5,355,011	1,007,100	1,249,027	656,442	277,566
Kansas	116	90	26	46	15	544,655	19.8%	2,574,476	2,193,497	379,488	3,105,142	475,828	786,491	339,907	247,409
Kentucky	106	32	74	38	18	756,250	18.1%	3,722,465	2,965,093	607,944	4,401,869	888,470	946,254	463,198	366,830
Louisiana	249	53	196	101	33	1,105,714	24.4%	5,681,331	3,729,505	786,792	6,523,760	715,607	1,112,147	758,725	364,071
Maine	74	12	62	3	29	607,736	46.0%	3,378,612	2,972,221	438,012	4,017,521	1,049,080	932,374	472,812	319,822
Maryland	119	10	109	32	40	1,721,060	30.7%	11,592,271	8,443,369	1,534,989	13,474,149	2,770,440	1,932,498	1,622,166	888,554
Massachusetts	246	101	145	58	70	2,334,842	36.5%	18,857,400	16,220,058	2,514,028	22,718,186	7,610,961	6,690,135	2,292,320	1,866,428
Michigan	395	245	150	65	139	4,408,021	43.6%	26,100,373	20,345,830	3,726,059	31,088,378	8,039,966	6,297,284	3,681,844	1,892,082
Minnesota	169	100	69	41	44	1,565,484	30.5%	11,238,173	9,820,161	1,479,289	13,220,098	2,641,009	3,547,105	1,474,329	907,330
Mississippi	108	30	78	49	10	515,581	17.7%	2,792,319	1,745,484	343,475	3,432,684	343,253	502,299	368,019	192,661
Missouri	169	153	16	56	28	1,282,674	22.1%	7,011,517	5,774,399	953,265	8,348,076	1,492,252	1,813,209	904,732	711,785
Montana	66	11	55	19	16	366,179	39.1%	2,243,133	1,805,488	289,275	2,581,460	759,190	409,021	232,643	168,492
Nebraska	78	23	55	23	15	415,704	23.6%	2,150,072	1,769,008	312,227	2,589,296	522,856	509,503	233,889	206,917
Nevada	29	12	17	1	17	467,120	19.3%	4,163,862	3,300,392	456,509	4,704,309	1,127,494	775,750	646,832	298,272
New Hampshire	27	21	6	6	10	388,910	29.7%	2,744,805	2,291,785	411,001	3,438,137	740,214	874,949	389,043	220,225
New Jersey	240	19	221	103	42	1,182,367	13.6%	8,127,649	5,329,473	1,058,783	9,344,385	1,650,855	1,450,034	992,165	717,981
New Mexico	53	25	28	15	14	590,373	30.6%	4,018,150	3,105,058	508,771	4,634,282	860,184	1,046,563	628,700	309,540
New York	537	31	506	202	86	4,155,937	21.6%	30,810,256	23,268,167	4,413,870	36,439,856	8,184,627	7,666,776	3,555,364	2,304,934
North Carolina	128	80	48	36	29	2,848,570	32.8%	19,701,290	17,150,071	2,050,195	22,339,318	9,410,173	5,339,793	2,300,733	2,108,174
North Dakota	56	36	20	17	9	195,464	30.7%	1,313,601	1,108,230	171,479	1,513,101	246,563	484,876	222,716	75,818
Ohio	478	214	264	183	79	2,734,618	23.9%	14,254,737	10,848,853	2,027,601	16,606,037	2,939,848	3,751,328	1,706,125	1,192,271
Oklahoma	85	26	59	15	24	966,499	27.2%	5,387,583	3,865,397	744,533	6,418,576	933,353	1,232,665	672,259	520,724
Oregon	89	22	67	13	37	1,385,699	38.1%	10,502,460	9,485,668	1,183,670	12,170,387	2,117,182	3,139,523	1,525,162	840,791
Pennsylvania	643	73	570	271	75	3,373,381	27.1%	19,930,792	14,121,316	2,661,438	23,044,686	2,685,483	4,464,884	2,324,495	1,874,087
Rhode Island	28	11	17	6	10	341,211	31.7%	2,915,650	2,313,043	435,729	3,592,251	1,188,169	1,190,269	395,403	215,543
South Carolina	87	18	69	21	22	1,223,329	28.7%	5,568,546	4,761,408	779,150	6,525,434	1,105,483	1,721,831	836,859	595,078
South Dakota	54	0	54	16	6	232,314	29.9%	1,339,458	1,141,472	169,107	1,563,773	270,546	492,448	197,934	108,398
Tennessee	205	121	84	62	36	1,583,621	26.6%	9,282,296	7,126,677	1,454,337	11,067,855	2,510,349	2,747,661	1,152,454	832,896
Texas	625	225	400	181	135	6,832,172	29.9%	40,273,221	32,744,664	5,154,473	47,828,587	5,176,326	10,421,611	5,737,949	3,249,853
Utah	116	66	50	42	30	1,470,691	59.6%	9,059,579	8,041,053	1,060,841	10,248,386	2,096,241	2,693,112	1,276,731	587,914
Vermont	33	25	8	10	5	272,792	43.8%	1,382,472	1,281,450	174,470	1,659,993	448,231	296,361	197,340	99,076
Virginia	214	59	155	81	53	5,384,264	71.2%	39,651,133	34,058,573	5,139,107	48,277,841	10,443,503	11,783,840	5,528,226	4,466,723
Washington	137	79	58	15	47	2,307,824	36.7%	18,485,534	15,399,534	2,218,891	21,546,546	4,346,369	4,670,385	2,631,912	1,533,806
West Virginia	114	6	108	45	10	399,440	22.0%	1,859,034	1,397,371	285,213	2,185,419	410,743	422,524	215,638	161,304
Wisconsin	282	280	2	100	57	2,096,615	37.9%	12,821,003	12,525,320	1,683,826	15,274,816	5,069,569	3,976,162	1,845,626	954,049
Wyoming	33	0	33	6	8	188,790	37.1%	1,068,613	873,437	131,909	1,224,431	145,847	335,655	165,912	63,077
Puerto Rico*	157	134	23	50	46	932,368	23.8%	6,331,619	4,181,847	401,696	6,840,278	760,813	2,150,964	87,244	109,937
Total	9,011	3,619	5,392	2,789	2,033	87,014,017	29.0%	596,596,154	473,762,401	77,296,875	700,389,723	149,730,812	158,484,288	78,997,139	49,508,087

Credit unions in Virgin Islands are included with Puerto Rico. Credit unions in Guam and American Samoa are included with Hawaii. Population taken from Census Bureau Estimates for July 2005 Residents.

* Estimated because detailed data are not available for COSSEC CUs in Puerto Rico ** Each member counted once for every CU they belong to. All Navy FCU members counted in VA, etc.

U.S. Credit Union Totals

\$ millions (from Call Report Data)

	Number of Credit Unions	Number of Memberships	Savings (Shares & Deposits)	Loans Outstanding	Net Capital*	Assets	Full-Time Employees**	Part-Time Employees**	Volunteers**
December 2005	9,011	87,014,017	\$596,596	\$473,762	\$77,297	\$700,390	206,626	34,016	109,155
June 2005	9,198	86,987,764	591,388	449,891	75,367	691,192	204,118	34,899	109,759
December 2004	9,346	86,050,841	574,960	428,279	72,484	668,104	200,572	34,838	111,362
June 2004	9,542	85,639,535	567,827	407,937	69,126	655,775	198,487	34,727	114,741
December 2003	9,709	84,851,679	545,475	388,361	67,207	629,134	195,080	34,441	116,393
June 2003	9,875	84,240,057	538,033	367,065	65,013	617,850	190,685	33,921	119,150
December 2002	10,041	83,372,839	500,106	355,233	62,038	574,687	185,986	33,513	120,747
June 2002	10,174	82,557,258	483,527	343,400	58,770	553,053	182,948	33,947	121,782
December 2001	10,355	81,589,260	449,013	330,894	55,910	514,691	179,833	33,854	123,529
June 2001	10,514	80,937,530	427,411	318,027	53,534	489,766	176,569	34,310	127,834
December 2000	10,684	79,751,873	389,625	309,367	51,079	449,799	171,221	33,512	129,442
June 2000	10,860	78,865,715	380,858	295,251	48,264	438,181	168,803	33,638	137,036
December 1999	11,016	77,517,076	367,008	279,023	46,144	422,567	165,797	33,133	138,581
June 1999	11,224	76,735,840	366,625	262,045	44,560	418,014	163,231	33,458	140,263
December 1998	11,392	75,616,434	349,311	252,344	43,246	398,925	159,792	32,791	141,945
June 1998	11,531	74,691,342	333,905	244,416	41,410	381,619	156,767	32,630	145,876
December 1997	11,659	73,469,484	315,687	238,656	39,701	360,585	153,194	32,069	147,183
June 1997	11,786	72,571,951	311,237	228,425	37,783	354,503	149,309	32,031	151,165
1996	11,887	71,390,131	295,394	220,194	36,028	336,452	145,511	31,030	152,156
1995	12,230	69,305,876	278,813	198,337	32,459	316,170	138,691	30,036	156,245
1994	12,551	67,406,890	263,623	181,935	28,409	298,935	133,994	29,285	162,748
1993	12,960	65,459,078	255,800	157,957	25,854	286,716	128,596	29,285	169,189
1992	13,385	63,893,495	243,562	146,107	21,932	269,812	123,415	28,938	174,469
1991	13,989	62,374,344	219,635	142,258	18,536	242,481	120,928	27,781	184,250
1990	14,549	61,610,957	201,082	141,889	16,731	221,759	121,702	27,353	194,227
1989	15,121	60,332,509	187,508	136,343	15,111	206,255	117,243	26,894	202,986
1988	15,709	58,687,790	178,511	126,619	13,369	196,512	112,785	26,335	215,036
1987	16,274	56,468,219	166,018	110,734	11,776	181,735	108,222	26,525	221,628
1986	16,928	54,947,680	152,860	95,518	10,278	166,299	95,902	25,351	231,425
1985	17,654	51,907,540	125,813	85,123	8,901	137,462	90,529	24,465	241,277
1984	18,375	49,210,277	102,568	75,442	7,517	112,960	82,221	24,266	252,688
1983	19,095	47,446,666	89,693	60,517	6,315	98,327			
1982	19,897	46,568,525	74,847	51,489	5,631	82,680			
1981	20,784	45,187,932	64,622	50,369	4,755	72,291			
1980	21,465	43,930,569	61,724	48,703	4,158	68,974			
1975	22,677	31,320,514	32,800	28,106	2,015	37,554			
1970	23,687	22,775,511	15,411	14,068	1,124	17,872			
1965	22,109	16,731,700	9,241	8,086	590	10,442			
1960	20,094	12,025,393	4,976	4,376	274	5,651			
1955	16,192	8,126,712	2,403	1,935	110	2,743			
1950	10,586	4,617,086	862	679	52	1,005			
2005 %chg	-3.6	1.1	3.8	10.6	6.6	4.8	3.0	-2.4	-2.0
1995 - 2005 % chg	-26.3	25.6	114.0	138.9	138.1	121.5	49.0	13.3	-30.1

NA: Not Applicable

* Beginning with 1980, net capital (capital less loan and investment loss allowances), before 1980 reserves

** Estimated from CUNA Yearbook Data and Call Report Data

Percent of Credit Unions Offering Selected Services by Asset Size *

\$ millions	\$0-\$2	\$2-\$5	\$5-\$1	\$1-\$2	\$2-\$5	\$5-\$10	\$10-\$20	\$20-\$50	\$50-\$100	\$100-\$200	\$200-\$500	\$500-\$1000	\$1000+	All CUs
Common bond includes community	7.7%	10.4%	8.9%	7.5%	9.3%	16.6%	25.9%	38.2%	48.5%	50.0%	48.8%	48.2%	45.5%	26.5%
Service packages for retirees	6.3%	0.6%	1.3%	1.0%	3.3%	7.3%	15.9%	27.4%	36.4%	45.6%	50.4%	50.0%	57.5%	18.7%
Special program for youth	18.2%	7.1%	8.3%	5.9%	10.4%	20.0%	34.0%	49.7%	63.8%	73.5%	69.1%	74.5%	81.5%	34.8%
Stock/bond brokerage	0.0%	0.0%	0.0%	1.0%	1.3%	2.6%	8.7%	15.2%	35.6%	53.8%	71.6%	79.0%	88.8%	16.7%
Mutual funds	1.5%	0.0%	0.4%	1.0%	0.6%	2.7%	7.5%	14.7%	33.5%	53.3%	71.5%	85.7%	93.8%	16.4%
Savings bonds	0.0%	0.6%	0.0%	2.2%	6.2%	9.3%	18.4%	30.3%	43.9%	54.5%	59.6%	61.2%	65.4%	22.1%
Life savings insurance	39.4%	48.4%	45.6%	52.4%	46.5%	46.6%	42.9%	43.2%	40.9%	33.3%	36.5%	39.0%	32.5%	43.7%
Direct Deposit														
Federal recurring payments	9.1%	9.9%	16.4%	28.4%	48.9%	72.5%	82.0%	88.2%	93.5%	90.9%	96.9%	91.4%	93.8%	68.8%
Net pay	10.8%	15.5%	22.5%	32.8%	54.7%	71.6%	82.0%	86.3%	91.4%	87.2%	94.6%	87.9%	97.5%	69.4%
Home Banking														
Audio Response	1.5%	0.6%	0.4%	2.7%	11.6%	30.5%	63.7%	83.5%	96.1%	96.7%	98.9%	96.3%	98.8%	51.7%
PCs	1.5%	1.3%	0.9%	2.7%	13.4%	36.1%	64.3%	85.7%	96.7%	96.7%	97.7%	98.1%	100.0%	53.3%
Have Web Site	3.0%	3.9%	7.4%	8.6%	28.5%	53.8%	80.4%	92.8%	99.4%	98.5%	98.9%	99.1%	100.0%	62.9%
Cashier's Checks	1.5%	6.5%	4.4%	7.8%	24.7%	45.9%	63.2%	79.0%	89.9%	92.2%	94.3%	92.5%	96.3%	54.6%
Travelers Checks	0.0%	2.6%	5.7%	8.8%	30.7%	54.5%	72.2%	89.6%	95.3%	92.2%	96.2%	97.2%	95.1%	60.4%
Safe deposit boxes	0.0%	0.6%	0.4%	0.5%	1.2%	2.5%	8.0%	29.7%	48.0%	65.2%	67.2%	72.6%	64.6%	20.2%
Credit Counseling	36.9%	19.9%	17.9%	22.7%	24.0%	31.5%	38.3%	44.4%	48.3%	57.1%	68.3%	72.6%	81.5%	38.2%
Formal financial planning	4.5%	1.3%	1.3%	1.0%	0.6%	2.3%	4.7%	12.6%	25.9%	45.5%	59.9%	69.5%	74.1%	13.5%
ATM cards	0.0%	0.6%	0.9%	3.9%	25.2%	55.2%	74.2%	86.6%	94.7%	95.2%	98.1%	100.0%	100.0%	59.2%
Credit cards	0.0%	0.7%	2.2%	5.2%	20.2%	41.1%	64.5%	83.8%	91.1%	89.2%	92.8%	94.3%	97.6%	53.7%
Share drafts	1.5%	0.6%	3.5%	14.7%	43.9%	75.8%	88.7%	96.6%	99.2%	98.2%	99.2%	99.1%	100.0%	70.2%
Visa/Mastercard debit cards	0.0%	0.6%	0.9%	3.7%	24.5%	55.5%	75.9%	89.5%	95.5%	94.3%	98.5%	98.1%	100.0%	59.9%
Certificates	7.6%	7.8%	19.1%	32.7%	49.3%	72.2%	83.7%	93.3%	99.0%	97.0%	97.3%	98.1%	96.3%	71.3%
IRAs	1.5%	4.5%	7.4%	14.2%	30.3%	52.0%	73.7%	89.2%	96.1%	96.4%	98.5%	100.0%	100.0%	61.2%
SEP IRAs	0.0%	0.7%	1.3%	3.5%	9.3%	16.1%	21.9%	32.7%	42.3%	47.0%	51.2%	65.7%	66.7%	23.7%
ROTH IRAs	0.0%	1.3%	3.9%	5.9%	21.5%	38.7%	64.5%	82.8%	92.6%	93.1%	96.6%	99.1%	97.6%	54.1%
Business checking	0.0%	0.0%	0.5%	3.4%	12.5%	24.7%	35.5%	44.0%	53.2%	55.3%	57.3%	61.2%	63.4%	30.9%
First mortgages	0.0%	0.6%	0.9%	4.7%	10.4%	23.3%	46.0%	75.5%	86.7%	95.5%	95.8%	100.0%	100.0%	45.7%
Stock secured loans	1.5%	6.7%	5.8%	6.4%	12.5%	11.4%	13.7%	22.9%	30.5%	46.0%	50.4%	53.4%	61.3%	19.8%
Plane/boat/R.V. loans	3.1%	29.1%	44.7%	56.3%	73.0%	81.7%	86.8%	91.8%	92.8%	96.7%	97.7%	97.1%	97.6%	79.1%
Guaranteed student loans	0.0%	0.7%	1.3%	1.2%	3.5%	9.3%	18.1%	29.4%	37.6%	42.4%	42.9%	44.8%	61.7%	19.1%
Other Student Loans	1.6%	3.3%	5.3%	4.4%	8.2%	13.4%	16.9%	27.3%	33.3%	34.5%	35.2%	42.9%	56.8%	19.1%
Balloon Auto loans	1.5%	3.3%	3.9%	4.4%	5.7%	9.2%	9.7%	16.2%	20.3%	28.4%	29.0%	35.2%	26.6%	12.8%
Auto Leasing	1.5%	1.3%	1.7%	2.2%	1.9%	2.2%	3.1%	5.2%	8.3%	12.6%	12.6%	17.1%	22.5%	4.9%

*Data taken from December 2005 CUNA Yearbook Survey and 12/2005 5300

Distribution of Consumer Savings

\$ billions (from CU Call Reports and Fed Reserve H5 release, Consumer demand deposits is projected)

	31 December 2005		31 December 2004		Change	
	Outstanding	Market Share	Outstanding	Market Share		
Commercial Banks	\$3,856.9	60.6%	\$3,633.4	59.5%	\$223.5	6.2%
Savings Institutions	833.1	13.1%	826.5	13.5%	6.6	0.8%
MMMFs	872.5	13.7%	865.8	14.2%	6.7	0.8%
Credit Unions *	596.6	9.4%	575.0	9.4%	21.6	3.8%
U.S. Savings Securities	205.2	3.2%	204.5	3.3%	0.7	0.3%
Total	\$6,364.2		\$6,105.1		\$259.1	4.2%

Share of Installment Credit Outstanding by Selected Lenders

\$ billions (from CU Call Reports and Federal Reserve G19 Release)

	31 December 2005		31 December 2004		Change	
	Outstanding	Market Share	Outstanding	Market Share		
Commercial Banks	\$707.1	32.1%	\$704.3	33.0%	\$2.8	0.4%
Pool of Securitized Assets	618.2	28.1%	585.5	27.4%	\$32.8	5.6%
Finance Companies	357.7	16.3%	366.8	17.2%	-\$9.2	-2.5%
Credit Unions *	242.0	11.0%	225.0	10.5%	\$16.9	7.5%
SLM & Govt Student Loans	102.1	4.6%	98.4	4.6%	\$3.7	3.8%
Savings Institutions	109.1	5.0%	91.3	4.3%	\$17.8	19.5%
Nonfinancial business	63.3	2.9%	64.7	3.0%	-\$1.3	-2.1%
Total	\$2,199.4		\$2,135.9		\$63.5	3.0%

Credit Union Employees by Asset Size

\$ millions (from Call Report and CUNA Yearbook Survey)

	# CUs	Full-time	Part-time	Volunteers	FTEs per Million	FTEs per 1,000
					Assets*	Memberships*
\$0-.2	179	17	103	1,927	3.33	2.27
.2-.5	312	33	346	3,331	1.90	2.52
.5-1	428	126	537	4,724	1.25	2.64
1-2	643	447	802	7,252	0.89	2.45
2-5	1,227	1,914	1,356	13,849	0.63	2.19
5-10	1,357	4,244	1,682	15,837	0.52	2.11
10-20	1,304	7,517	1,686	15,068	0.45	2.19
20-50	1,528	19,650	3,158	17,987	0.43	2.42
50-100	799	22,078	3,197	10,051	0.42	2.61
100 - 200	537	28,111	3,645	6,541	0.39	2.79
200 - 500	426	43,054	5,945	5,906	0.35	2.77
500 - 1000	164	29,693	4,033	2,977	0.28	2.73
1000 +	107	49,742	7,526	3,705	0.22	2.41
Total	9,011	206,626	34,016	109,155	0.32	2.57

* FTE = Full Time + 0.5 x Part Time

Credit Union Distribution by Asset Size

\$ millions (from CU Call Reports)

	# CUs	Change from Dec 2004	Assets in \$ Millions	Change from Dec 2004
\$0-.2	179	-3.2%	21	-6.5%
.2-.5	312	-9.3%	108	-9.6%
.5-1	428	-5.3%	316	-6.9%
1-2	643	-5.3%	953	-5.7%
2-5	1,227	-7.3%	4,142	-8.2%
5-10	1,357	-4.0%	9,873	-5.0%
10-20	1,304	-4.1%	18,681	-4.2%
20-50	1,528	-2.9%	49,068	-2.8%
50-100	799	-2.2%	56,054	-2.5%
100 - 200	537	1.1%	75,864	1.1%
200 - 500	426	1.2%	131,963	1.1%
500 - 1000	164	9.3%	111,318	8.8%
1000 +	107	8.1%	242,028	11.9%
Total	9,011	-3.6%	700,390	4.8%

**Credit Union Distribution
by Field of Membership
(from CUNA CU Demographic File)**

Residential	19.3%
Associational	9.5%
Occupational	37.2%
Manufacturing (Chemical & Oil)	1.8%
Manufacturing (Metal, Machines & Cars)	2.6%
Manufacturing (Food, Electronics & Other)	5.9%
Governmental & Military	11.0%
Education & Healthcare	8.4%
Transportation, Communication & Utilities	5.5%
Finance, RE, Trade & Misc Services	2.0%
Multiple Group	31.5%
Primarily Manufacturing	6.9%
Primarily Government & Military	7.3%
Primarily Service	12.2%
Other (Mixed & Associational)	5.0%
Low Income	2.4%

Operating Ratios by Credit Union Asset Size

\$ millions (from CU Call Reports)

	\$0-\$2	\$2-\$5	\$5-\$1	\$1-\$2	\$2-\$5	\$5-\$10	\$10-\$20	\$20-\$50	\$50-\$100	\$100-\$200	\$200-\$500	\$500-\$1000	\$1000+	All CUs
Loans Outstanding/Savings	44.5%	60.5%	66.5%	71.2%	70.8%	68.0%	68.8%	71.0%	75.6%	77.5%	80.3%	79.8%	83.6%	79.4%
Loans Outstanding/Assets	34.9%	48.3%	53.9%	58.6%	59.2%	57.5%	58.6%	61.2%	65.3%	66.8%	68.8%	67.6%	70.4%	67.6%
Investments/Assets*	64.6	51.4	45.3	40.4	38.9	39.3	37.3	33.8	28.7	27.4	25.8	27.8	25.5	27.5903
Savings/Assets	78.4%	79.8%	81.1%	82.3%	83.7%	84.6%	85.2%	86.2%	86.5%	86.1%	85.8%	84.8%	84.3%	85.2%
Net Capital/Assets*	21.0	19.5	18.1	16.9	15.6	14.5	13.9	12.6	11.8	11.2	11.2	10.9	10.2	11.0892
Share Drafts/Savings*	0.0	0.5	0.4	1.5	4.2	7.9	10.6	12.6	13.5	14.2	14.9	14.0	12.8	13.3596
Certificates/Savings*	1.2	2.2	4.1	7.8	12.4	14.4	17.4	21.1	25.0	25.4	27.0	27.7	28.9	26.4918
Operating Exp/Gross Income*	75.0	71.7	67.2	66.5	64.0	64.2	62.8	62.9	61.3	58.5	55.7	51.5	43.0	52.4348
Net Chargeoffs/Gross Income*	16.9	14.0	10.0	9.0	7.5	6.6	5.5	5.6	5.3	5.5	6.0	4.9	6.1	5.7353
Savings Growth	-14.1	-5.4	-6.0	-6.4	-5.3	-4.1	-2.0	-0.6	1.2	2.9	4.1	4.3	7.4	4.1024
Loan Growth	-8.4	-4.6	1.1	2.6	3.9	4.3	5.0	6.2	7.2	8.3	10.4	12.2	14.5	11.0868
Asset Growth	-13.0	-4.2	-4.7	-4.9	-3.9	-2.8	-0.8	0.4	2.1	3.8	5.3	5.7	8.4	5.2184
Memberships/Potential Memberships*	10.6	15.7	18.7	13.2	18.4	16.2	9.8	7.5	6.1	7.5	6.2	8.6	13.8	8.4276
Savings/Memberships	\$534	\$1,059	\$1,715	\$2,268	\$2,932	\$3,470	\$4,168	\$4,830	\$5,343	\$6,090	\$6,814	\$8,122	\$9,190	\$6,856
Loans Out/Memberships	\$238	\$640	\$1,140	\$1,614	\$2,075	\$2,360	\$2,868	\$3,428	\$4,037	\$4,721	\$5,468	\$6,479	\$7,678	\$5,445
Avg Loan Made in 2005*	\$1,803	\$3,090	\$3,720	\$5,938	\$5,704	\$5,814	\$7,254	\$7,547	\$9,095	\$11,134	\$12,512	\$11,282	\$20,083	12725

* Based on 8,877 reporting CUs (NCUA 5300 FOIA 12/2005+ASI CUs not on FOIA + 1)

All ratios are aggregate ratios not average ratios - See "Year-end 2005 Operating Ratios and Spreads" published by CUNA & Affiliates for details

Average Credit Union Savings Rates (from CU Call Reports)

	Regular Shares	Share Drafts	IRAs	Money Market Accounts	1 Year Certificates
Dec 2005	1.1%	0.5%	2.7%	2.1%	3.8%
June 2005	1.0	0.5	2.4	1.6	3.1
Dec 2004	0.9	0.4	2.0	1.3	2.3
June 2004	0.9	0.4	1.8	1.1	1.8
Dec 2003	1.0	0.5	1.7	1.2	1.7
June 2003	1.2	0.6	1.9	1.4	1.8
Dec 2002	1.5	0.8	2.4	1.7	2.3
June 2002	1.8	1.0	2.8	2.1	2.8
Dec 2001	2.1	1.1	3.0	2.4	2.9
June 2001	2.8	1.6	4.2	3.5	4.4
Dec 2000	3.1	1.8	5.1	4.2	6.1
June 2000	3.5	1.8	5.0	4.1	6.1
Dec 1999	3.0	1.8	4.6	3.8	5.3
June 1999	3.0	1.8	4.4	3.7	4.8
Dec 1998	3.1	1.9	4.5	3.7	4.9
June 1998	3.2	2.0	4.8	3.9	5.4
Dec 1997	3.3	2.1	4.9	4.0	5.5
June 1997	3.3	2.1	4.8	3.9	5.5
Dec 1996	3.3	2.1	4.8	3.8	5.4
June 1996	3.3	2.1	4.7	3.7	5.3
Dec 1995	3.4	2.2	4.8	3.8	5.4
June 1995	3.4	1.8	4.9	3.9	5.8
Dec 1994	3.3	1.9	4.7	3.6	5.5
June 1994	3.1	2.3	4.0	3.2	4.1
Dec 1993	3.2	2.4	3.8	3.1	3.6
Dec 1992	3.5	2.8	4.2	3.4	3.9
Dec 1991	5.1	4.4	5.7	4.9	5.1
Dec 1990	5.9	5.1	7.4	6.3	7.4
Dec 1989	6.0	5.1	7.8	6.7	8.0
Dec 1988	6.0	5.2	7.5	6.9	
Dec 1987	5.9	5.2	7.1		
Dec 1986	6.2	5.5	7.5		

Composition of Savings in Credit Unions by quarter (from CU Call Reports)

	Qtr.	Share Drafts	MMA's	Certs	IRAs	Reg Shares & Oth
2005	4	13.4	17.0	26.5	8.4	34.7
	3	13.4	16.9	25.6	8.3	35.7
	2	13.0	17.6	24.1	8.4	36.9
	1	13.1	18	23.2	8.3	37.4
2004	4	13.0	18.4	22.9	8.4	37.4
	3	12.4	18.7	22.3	8.5	38.1
	2	12.4	18.7	21.9	8.5	38.5
	1	12.5	18.4	22.3	8.6	38.2
2003	4	12.3	18.7	22.5	8.7	37.8
	3	12.1	18.3	22.7	8.8	38.1
	2	12.2	18.1	23.2	8.7	37.8
	1	12.5	17.9	23.5	8.7	37.4
2002	4	12.0	17.8	24.5	8.8	36.9
	3	12.2	17.5	24.3	8.8	37.2
	2	12.6	17.0	24.2	8.7	37.5
	1	12.9	16.5	24.9	8.6	37.1
2001	4	12.4	15.9	27.0	9.0	35.7
	3	12.6	15	28	9	35.4
	2	12.8	14.1	28.1	9.2	35.8
	1	13.4	13.4	27.9	9.4	35.9
2000	4	13.3	13.3	27.7	9.5	36.2
	3	13.4	13.1	26.4	9.6	37.6
	2	13.4	13.1	25.0	9.6	38.9
	1	13.6	13.1	24.3	9.7	39.2
1999	4	12.5	13.2	25.1	10.0	39.1
	3	12.0	13.4	24.9	10.2	39.5
	2	11.9	12.8	24.6	10.0	40.8
	1	12.0	12.4	25.0	9.6	41.0
1998	4	12.5	11.9	25.3	10.3	40.1
	3	11.4	11.7	24.9	10.5	41.5
	2	11.8	11.3	24.6	10.5	41.8
	1	12.3	10.9	24.9	10.7	41.3
1997	4	11.6	10.7	24.7	11.1	41.8
	3	11.2	10.6	24.3	11.3	42.5
	2	11.5	10.2	23.6	11.2	43.5
	1	11.5	10.0	22.9	11.0	44.5
1996	4	11.1	9.9	23.1	11.6	44.2
	3	10.8	9.8	22.4	11.5	45.6
	2	11.2	9.6	21.6	11.5	46.1
	1	11.5	9.4	21.4	11.5	46.5
1995	4	11.2	9.2	21.3	12.0	46.3
	3	10.9	9.2	20.3	12.0	47.6
	2	11.1	8.9	19.2	11.9	48.9
	1	11.3	9.6	17.3	12.0	49.8
1994	4	11.1	9.7	14.6	12.2	52.4
	3	11.1	10.0	13.1	12.1	53.8
	2	10.6	10.0	12.3	12.1	55.0
	1	10.7	9.8	12.1	12.3	55.1
1993	4	10.6	10.1	12.3	12.7	54.3
	3	10.1	10.0	12.3	12.9	54.8
	2	10.0	10.0	12.3	12.9	54.8
	1	10.0	10.0	12.6	13.1	54.3
1992	4	10.4	10.0	13.1	13.4	53.1
1991	4	9.4	10.2	18.1	14.4	47.9
1990	4	9.4	8.5	21.7	14.5	45.8
1989	4	9.5	7.8	21.3	14.0	47.4
1988	4	9.3	9.5	17.1	13.7	50.5
1987	4	9.4	7.6	14.1	13.6	55.3
1986	4	9.1	12.8	13.7	12.7	51.7

Average Credit Union Loan Rates (from CU Call Reports)

	Personal (unsecured)	New Auto	Used Auto	Credit Card	Home Equity**	First Mortgage
Dec 2005	12.1%	5.8%	6.4%	11.1%	7.0%	6.0%
June 2005	11.9	5.4	6.0	11.1	6.2	5.7
Dec 2004	11.7	5.2	5.8	11.0	5.1	5.7
June 2004	11.6	5.1	5.6	11.1	4.5	5.9
Dec 2003	11.8	5.2	5.7	11.1	4.5	5.7
June 2003	12.0	5.4	5.9	11.4	5.8	5.6
Dec 2002	12.2	6.0	6.6	11.6	5.2	6.2
June 2002	12.4	6.5	7.1	11.8	5.6	6.7
Dec 2001	12.6	6.8	7.4	11.9	6.1	7.0
June 2001	13.1	7.5	8.1	12.4	7.2	7.3
Dec 2000	13.4	8.2	8.8	12.6	9.2	7.7
June 2000	13.4	8.0	8.7	12.7	9.1	8.1
Dec 1999	13.1	7.5	8.3	12.5	8.2	7.8
June 1999	13.1	7.4	8.1	12.6	8.1	7.5
Dec 1998	13.2	7.6	8.3	12.7	8.3	7.1
June 1998	13.4	7.8	8.5	12.9	8.6	7.4
Dec 1997	13.4	7.9	8.7	12.9	8.8	7.6
June 1997	13.4	8.0	8.7	13.0	8.9	7.9
Dec 1996	13.3	8.0	8.8	13.0	8.9	7.9
June 1996	13.3	7.9	8.8	13.0	8.9	8.1
Dec 1995	13.5	8.2	9.1	13.1	9.2	7.7
June 1995	13.5	8.4	9.3	13.2	9.2	8.1
Dec 1994	13.3	7.9	8.8	13.1	9.2	8.7
June 1994	13.0	7.2	8.2	13.1	9.2	8.1
Dec 1993	13.1	7.2	8.4	13.2	9.2	7.4
Dec 1992	13.6	8.3	9.5	13.9	8.7	8.3
Dec 1991	14.5	9.6	11.0	15.1	9.2	
Dec 1990	15.1	10.6	12.1	15.2	11.2	
Dec 1989	15.0	10.8	12.2	14.9	11.5	
Dec 1988	14.7	10.6		15.1		
Dec 1987	14.5	10.3				
Dec 1986	14.8	10.8				

** Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

Composition of Loans in Credit Unions

by quarter (from CU Call Reports)

	Qtr.	New Auto	Used Auto	Unsec	1st Mort. Fixed*	1st Mort. Adj.*	Home Equity**	Sec. Mortgage	Other
2005	4	18.2	18.9	9.8	20.9	10.8	8.3	7.7	5.5
	3	18.3	19.3	9.6	20.8	10.6	8.4	7.3	5.8
	2	17.5	19.9	9.8	21.0	10.7	8.4	7.0	5.8
	1	17	20.3	10.1	21.1	10.7	8.4	6.8	5.7
2004	4	17.1	20.4	10.4	21.1	10.4	8.2	6.7	5.8
	3	17.0	20.6	10.4	21.3	10.1	7.8	6.7	6.1
	2	16.9	21.1	10.4	21.8	9.8	7.5	6.5	5.9
	1	16.8	21.5	10.8	22.5	8.6	7.3	6.4	6.2
2003	4	16.8	21.5	11.3	22.6	8.7	7.0	6.3	5.9
	3	16.7	21.7	11.1	22.7	8.3	6.8	6	6.6
	2	16.8	21.7	11.4	22.2	8.2	6.8	6.4	6.6
	1	17.2	21.2	11.7	22	8.1	6.7	6.6	6.4
2002	4	17.5	20.9	12.3	21.3	8.0	6.7	6.8	6.5
	3	17.8	20.8	12.3	20.9	7.9	6.5	7.1	6.8
	2	18.2	20.8	12.3	20.7	8.0	6.4	7.2	6.4
	1	18.4	20.6	12.8	20.8	8	6.2	7.2	6
2001	4	18.6	20.5	13.5	20.1	7.6	6.1	7.1	6.4
	3	19.4	20.9	13.5	19.5	8	6.2	7.7	4.8
	2	19.6	20.3	13.7	18.9	7.5	6.0	7.4	6.6
	1	20.2	20.3	14.0	18.8	7.0	5.9	7.6	6.3
2000	4	20.1	19.9	14.6	18.1	7.3	5.9	7.5	6.6
	3	19.9	20.1	14.3	18.7	7.2	5.8	7.3	6.6
	2	19.6	20.3	14.5	18.8	7.3	5.8	7.1	6.7
	1	19.4	20.2	14.9	19.1	7.1	5.7	6.9	6.7
1999	4	19.3	20.1	15.6	19.1	7.0	5.6	6.6	6.7
	3	19.6	20.3	15.5	19.5	7.1	5.5	6.5	6.2
	2	19.0	20.2	15.8	19.4	7.0	5.5	6.3	6.7
	1	18.8	19.7	17.2	18.7	6.8	5.5	6.5	6.8
1998	4	19.5	19.7	17.1	17.9	7.1	5.7	6.3	6.8
	3	19.5	19.7	17.0	17.2	7.2	5.7	6.5	7.1
	2	20.1	19.6	17.1	16.5	7.4	5.9	6.4	7.0
	1	20.6	18.9	17.6	16.1	7.6	5.9	6.4	6.7
1997	4	21.2	18.7	18.3	14.6	7.8	6.1	6.3	7.1
	3	21.6	18.7	18.0	14.4	7.8	6.1	6.2	7.2
	2	22.0	18.3	18.3	14.0	7.9	6.0	6.1	7.3
	1	22.5	17.8	18.8	13.7	7.9	5.9	6.0	7.4
1996	4	22.8	17.3	19.4	13.6	7.8	5.9	5.9	7.3
	3	23.3	17.4	19.1	13.6	7.7	6.0	5.6	7.4
	2	23.3	16.8	19.1	13.7	7.8	5.9	5.7	7.7
	1	23.7	16.4	19.5	13.2	7.9	6.1	5.6	7.7
1995	4	24.1	15.9	20.0	12.7	7.8	6.0	5.7	7.8
	3	24.1	16.2	19.4	12.6	7.9	5.9	5.9	7.9
	2	24.3	15.6	19.4	12.5	8.2	6.1	5.7	8.2
	1	24.1	15.2	19.9	12.9	8.8	6.1	5.4	7.5
1994	4	23.4	15.1	20.3	13.0	8.3	6.2	5.5	8.3
	3	23.0	15.2	19.4	13.4	8.0	6.2	5.5	9.1
	2	22.0	15.1	20.3	13.7	8.3	6.5	5.3	8.8
	1	20.8	15.0	20.9	13.9	8.5	7.1	5.2	8.6
1993	4	20.9	14.1	21.5	13.3	8.4	7.0	5.4	9.2
	3	20.8	14.0	21.0	12.9	8.5	7.4	5.7	9.7
	2	20.8	13.5	21.1	13.0	8.5	7.7	5.9	9.5
	1	20.8	13.1	21.4	13.0	8.8	8.0	6.1	8.8
1992	4	20.8	12.5	21.6	12.7	8.5	8.1	6.2	9.0
1991	4	22.0	10.6	20.8	11.9	8.2	8.7	6.7	11.1
1990	4	23.0	10.2	20.4	11.1	8.4	7.9	7.0	12.0
1989	4	23.8	10.1	20.5	10.8	8.4	6.6	6.9	13.1

* From June 2004 onwards Adjustable-rate is Adjustable rate plus balloon/hybrid with 5 years or less repricing

** Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

Credit Union Loan Flows

(June numbers are June to June year, from CU Call Reports)

	Total	Credit Cards	Other Unsecured	New Auto	Used Auto	Fixed-Rate*	Adj-Rate*	Home Equity**	Other Mortgage	Other
						First Mortgage	First Mortgage			
2005	10.6%	6.2%	1.4%	18.0%	2.4%	9.6%	15.7%	12.1%	26.1%	4.1%
June 2005	10.3%	5.6%	1.3%	13.8%	3.8%	5.9%	19.9%	24.0%	19.8%	7.9%
2004	10.3%	3.7%	0.4%	12.0%	4.3%	2.8%	32.1%	29.0%	18.5%	8.3%
June 2004	11.1%	2.3%	0.2%	11.8%	8.5%	9.1%	33.6%	22.9%	13.0%	0.6%
2003	9.3%	0.8%	-1.6%	5.2%	12.5%	15.9%	17.8%	14.5%	1.2%	-0.3%
June 2003	6.9%	0.5%	-2.3%	-1.2%	11.6%	14.8%	9.2%	13.5%	-5.9%	9.1%
2002	7.4%	-0.2%	-3.0%	0.6%	9.3%	13.8%	13.0%	18.4%	1.5%	8.6%
June 2002	8.0%	-1.3%	-4.5%	0.0%	10.4%	18.6%	14.8%	15.4%	6.0%	4.4%
2001	7.0%	0.2%	-3.1%	-0.7%	10.4%	18.6%	11.8%	9.9%	2.6%	3.5%
June 2001	7.7%	5.4%	-0.6%	7.8%	7.7%	8.2%	11.4%	11.5%	12.2%	6.1%
2000	10.9%	7.5%	0.6%	15.5%	10.0%	5.0%	15.0%	16.7%	25.9%	9.6%
June 2000	12.7%	6.3%	0.5%	16.2%	13.0%	9.0%	17.5%	17.9%	25.5%	13.4%
1999	10.6%	4.1%	-1.6%	9.5%	12.6%	18.2%	9.6%	9.1%	15.4%	9.3%
June 1999	7.2%	1.9%	-3.7%	1.6%	11.0%	25.9%	0.5%	-0.3%	6.7%	3.2%
1998	5.7%	1.7%	-3.5%	-3.1%	11.3%	30.0%	-3.7%	-1.0%	5.8%	1.7%
June 1998	7.0%	4.1%	-3.1%	-2.4%	14.3%	25.8%	1.1%	5.2%	12.0%	2.0%
1997	8.4%	9.3%	-3.4%	0.8%	17.2%	16.4%	8.5%	11.4%	16.4%	4.4%
June 1997	10.1%	14.6%	-0.5%	4.1%	19.8%	12.9%	10.5%	12.6%	18.4%	5.0%
1996	11.0%	15.3%	3.2%	4.9%	20.8%	18.6%	11.1%	8.9%	14.0%	4.8%
June 1996	9.3%	15.1%	2.7%	4.4%	17.7%	20.1%	5.3%	4.5%	8.8%	3.8%
1995	9.0%	15.0%	2.7%	12.1%	14.4%	7.2%	3.6%	5.5%	14.0%	2.6%
June 1995	13.7%	17.7%	4.6%	25.9%	17.6%	3.3%	12.0%	7.2%	22.1%	5.1%
1994	15.2%	15.2%	5.0%	28.5%	22.1%	11.1%	15.0%	1.7%	16.8%	4.9%

* From June 2004 onwards Adjustable-rate is Adjustable rate plus balloon/hybrid with 5 years or less repricing

** Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

Credit Union Savings Flows

(June numbers are June to June year, from CU Call Reports)

	Total	Share Drafts	Certificates	IRA	Regular Shares	MMA's	Other
2005	3.8%	6.8%	20.2%	3.4%	-3.8%	-3.7%	1.4%
June 2005	4.1%	9.5%	14.6%	2.5%	-0.1%	-2.0%	-2.9%
2004	5.4%	10.9%	7.0%	1.9%	4.3%	3.6%	8.3%
June 2004	5.5%	6.7%	-0.1%	3.0%	7.5%	9.0%	7.1%
2003	9.1%	12.5%	0.4%	7.1%	11.7%	14.7%	6.6%
June 2003	11.3%	8.0%	6.6%	11.3%	12.5%	18.5%	4.2%
2002	11.4%	7.6%	0.9%	9.1%	15.5%	25.0%	7.5%
June 2002	13.1%	11.3%	-2.5%	7.0%	18.8%	35.8%	14.6%
2001	15.2%	7.0%	12.6%	9.1%	13.9%	37.5%	9.9%
June 2001	12.2%	7.4%	25.9%	7.8%	3.0%	21.0%	9.7%
2000	6.2%	12.9%	17.1%	1.1%	-2.3%	6.7%	8.2%
June 2000	3.9%	17.0%	5.7%	-0.4%	-1.0%	6.6%	1.1%
1999	5.1%	5.4%	4.3%	2.5%	2.6%	16.6%	4.4%
June 1999	9.8%	11.0%	9.7%	4.1%	7.0%	24.2%	9.1%
1998	10.7%	18.7%	13.1%	2.1%	5.7%	22.6%	18.9%
June 1998	7.3%	9.9%	12.0%	0.5%	2.7%	18.3%	16.8%
1997	6.9%	11.8%	14.3%	2.4%	0.9%	15.5%	3.2%
June 1997	5.7%	8.4%	15.2%	3.0%	-0.2%	12.9%	-4.0%
1996	5.9%	5.3%	14.9%	2.6%	1.1%	14.1%	4.8%
June 1996	7.4%	8.4%	20.9%	3.7%	1.1%	16.1%	2.3%
1995	5.8%	7.4%	54.6%	3.6%	-6.9%	0.5%	0.7%
June 1995	2.9%	8.0%	60.0%	1.3%	-8.6%	-8.7%	-1.3%
1994	3.1%	7.3%	22.0%	-0.2%	-0.6%	-1.0%	0.3%

Credit Union Surplus Funds Flows

(June numbers are June to June year, from CU Call Reports)

	Total	CUs & Corporates	Banks & S&Ls	Government Securities	Mutual Funds	Agency Securities	Other	Cash*	Remaining Maturity			
									Less Than 1 Year -Cash	1 Year to 3 Years	3 Years to 10 Years	More Than 10 Years
2005	-7.3%	-0.2%	-17.4%	-33.9%	-31.7%	-6.5%	3.5%	-6.5%	11.6%	-12.0%	-29.7%	-24.0%
June 2005	-5.5%	0.7%	-10.6%	-19.0%	-34.8%	-4.1%	-1.6%	-6.9%	9.6%	-3.9%	-27.2%	-30.8%
2004	-1.5%	6.2%	-4.0%	2.0%	-23.0%	-1.1%	0.7%	-4.2%	3.9%	1.9%	-10.7%	-21.2%
June 2004	-2.5%	10.8%	2.4%	13.7%	-14.0%	9.0%	6.1%	-26.5%	-3.3%	10.4%	22.4%	-1.6%
2003	9.5%	9.7%	13.0%	30.8%	4.3%	18.7%	2.4%	-4.4%	-5.6%	17.2%	57.1%	42.6%
June 2003	20.3%	21.0%	21.9%	7.7%	14.2%	23.7%	-8.5%	22.0%	13.6%	19.0%	31.1%	55.7%
2002	20.1%	36.5%	25.6%	-3.9%	4.0%	27.7%	11.4%	6.7%	24.3%	37.0%	8.1%	10.0%
June 2002	22.8%	27.6%	40.4%	11.1%	10.7%	39.8%	29.8%	1.0%	14.1%	68.1%	28.4%	-12.3%
2001	33.0%	30.6%	48.1%	-25.7%	71.3%	21.4%	22.8%	52.0%	13.3%	36.7%	39.2%	5.5%
June 2001	21.1%	-9.8%	0.7%	-40.8%	58.4%	-4.6%	17.3%	129.5%	-3.3%	-0.8%	-9.6%	-4.6%
2000	-3.4%	-31.0%	-19.4%	-30.7%	-13.5%	0.1%	2.4%	29.1%	-16.1%	3.5%	-23.8%	-20.6%
June 2000	-11.5%	-45.1%	-31.9%	-36.9%	-41.6%	0.0%	-22.2%	167.3%	-39.4%	10.1%	-5.0%	-59.8%
1999	-5.1%	-42.4%	-26.6%	-36.5%	-30.1%	10.3%	-21.9%	189.8%	-38.3%	17.4%	26.2%	-52.3%
June 1999	13.8%	14.1%	16.8%	-25.1%	23.2%	21.9%	13.7%	10.5%	6.3%	11.3%	59.9%	18.2%
1998	20.7%	46.2%	28.2%	-21.5%	49.9%	11.6%	29.5%	12.2%	25.6%	2.6%	48.8%	11.2%
June 1998	8.7%	22.8%	13.1%	-25.7%	23.4%	5.6%	28.8%	7.5%	13.1%	-3.4%	20.0%	-1.9%
1997	4.5%	13.8%	3.7%	-16.1%	-5.9%	5.4%	12.3%	8.2%	11.3%	-9.1%	3.4%	-0.4%
June 1997	-0.5%	3.2%	-0.8%	-8.8%	-12.8%	0.9%	1.5%	-0.8%	1.5%	-5.1%	-0.5%	7.3%
1996	-2.1%	-7.8%	-4.3%	-1.2%	-9.3%	2.3%	-1.5%	1.7%	-10.4%	8.4%	13.4%	17.0%
June 1996	4.3%	-0.2%	0.0%	0.7%	3.1%	11.2%	1.9%	7.3%	1.9%	9.3%	-0.9%	10.1%
1995	0.1%	2.9%	4.3%	-21.0%	9.2%	3.4%	4.0%	13.0%				
June 1995	-9.5%	-12.5%	-13.2%	-22.5%	-14.8%	-2.1%	1.2%	6.8%				
1994	-9.9%	-24.0%	-25.2%	-4.2%	-38.2%	10.9%	1.9%	0.2%				

* From December 1999 on "Cash" includes all cash on deposit (earning or not) and all securities with original issue maturity 3 months or less

Credit Union Spreads

(1st half data is annualized, from CU Call Reports)

	Net Loan Yield	Surplus Funds Yield	Cost of Savings	Yield on Assets	Cost of Assets	Gross Spread	Fee Income	Other Income	Operating Expenses	Net Spread	Loan Loss Provision	Net Income
2005	6.14%	3.05%	1.90%	4.97%	1.73%	324	82	43	324	125	39	85
1st Half 2005	6.02%	2.93%	1.72%	4.82%	1.56%	326	79	43	320	128	35	93
Jun 04 - Jun 05	6.09%	2.73%	1.65%	4.78%	1.50%	328	81	40	321	128	36	92
2004	6.19%	2.47%	1.55%	4.72%	1.41%	331	79	37	320	126	35	92
1st Half 2004	6.24%	2.40%	1.53%	4.69%	1.38%	331	75	37	318	125	33	92
Jun 03 - Jun 04	6.44%	2.39%	1.61%	4.78%	1.45%	333	75	37	319	127	35	92
2003	6.83%	2.49%	1.84%	5.03%	1.65%	338	74	40	319	132	34	98
1st Half 2003	7.01%	2.62%	1.99%	5.18%	1.78%	340	72	42	318	136	32	104
Jun 02 - Jun 03	7.28%	2.86%	2.20%	5.46%	1.97%	349	72	41	322	140	33	107
2002	7.64%	3.29%	2.56%	5.89%	2.28%	361	69	36	326	141	35	106
1st Half 2002	7.72%	3.46%	2.70%	6.03%	2.40%	363	66	33	324	138	35	103
Jun 01 - Jun 02	7.99%	3.81%	3.10%	6.35%	2.75%	360	68	35	328	134	35	99
2001	8.34%	4.70%	3.79%	6.93%	3.35%	358	69	36	335	128	33	95
1st Half 2001	8.41%	5.28%	4.08%	7.19%	3.59%	360	68	36	337	126	30	96
Jun 00 - Jun 01	8.51%	5.41%	4.13%	7.32%	3.65%	367	68	33	339	129	31	98
2000	8.47%	5.55%	4.03%	7.34%	3.56%	377	66	29	339	133	31	102
1st Half 2000	8.33%	5.54%	3.86%	7.22%	3.42%	380	63	28	337	134	30	104
Jun 99 - Jun 00	8.39%	5.36%	3.84%	7.18%	3.40%	378	64	28	338	132	32	100
1999	8.43%	5.06%	3.80%	7.07%	3.36%	370	62	27	332	127	34	93
1st Half 1999	8.39%	4.94%	3.77%	6.99%	3.33%	366	59	25	325	124	34	90
Jun 98 - Jun 99	8.59%	5.06%	3.90%	7.17%	3.45%	372	60	27	329	130	38	92
1998	8.76%	5.27%	4.05%	7.38%	3.57%	381	60	26	331	137	42	95
1st Half 1998	8.72%	5.35%	4.05%	7.41%	3.57%	384	59	24	330	137	42	95
Jun 97 - Jun 98	8.81%	5.41%	4.08%	7.49%	3.60%	388	59	24	329	142	45	98
1997	8.89%	5.40%	4.07%	7.54%	3.61%	393	58	23	328	146	43	103
1st Half 1997	8.80%	5.35%	4.01%	7.46%	3.55%	391	56	21	325	143	39	104
Jun 96 - Jun 97	8.88%	5.33%	4.01%	7.48%	3.55%	393	56	21	325	146	39	106
1996	8.96%	5.26%	4.01%	7.47%	3.57%	391	56	21	323	144	34	110
1st Half 1996	8.90%	5.21%	3.98%	7.39%	3.54%	385	54	20	319	140	29	111
Jun 95 - Jun 96	8.99%	5.27%	4.04%	7.47%	3.60%	387	54	20	320	141	29	112
1995	8.94%	5.19%	3.95%	7.39%	3.54%	385	52	18	317	139	26	113
1st Half 1995	8.79%	5.03%	3.79%	7.21%	3.41%	380	50	17	313	134	22	112
1994	8.78%	4.49%	3.29%	6.84%	2.98%	386	49	15	305	145	24	121
1st Half 1994	8.75%	4.26%	3.17%	6.66%	2.87%	380	48	17	301	144	23	121
1993	9.53%	4.32%	3.38%	7.04%	3.07%	397	49	22	301	167	26	141
1992	10.50%	5.04%	4.24%	7.95%	3.87%	408	46	25	306	173	36	137
1991	11.26%	6.37%	5.75%	9.16%	5.27%	389	42	23	314	139	45	94
1990	11.50%	7.52%	6.45%	9.88%	5.94%	394	39	22	319	137	48	89
1989	11.43%	7.88%	6.50%	10.00%	6.02%	398	35	23	319	137	45	92
1988	11.33%	7.16%	6.07%	9.56%	5.63%	392		52	307	138	40	98
1987	11.68%	6.70%	5.99%	9.46%	5.56%	390		45	300	134	36	98
1986	12.76%		6.83%	10.30%	6.32%	398		54	311	140		
1985	13.48%		7.71%	11.48%	7.10%	438		48	336	150		

Credit Union Credit Quality

(Chargeoff rate, Subject to Bankruptcy Rate and Annual Chpt 7, 13 are for 1st Half annualized, From CU Call Reports)

	\$ Delinquency Rates			Net Chargeoff Rate **	Subject to Bankruptcy Rate* **	Annual Ch 7s Per 1000 Memships **	Annual Ch 13s Per 1000 Memships **	OREO/ Assets	\$ Delinquency Rates		
	2-6 Mo	6-12 Mo	>12 Mo						1st Mortgage	2nd Mortgage	Non-Mortgage
Dec 2005	0.54%	0.14%	0.05%	0.54%	0.60%	3.26	0.79	0.042%	0.27%	0.25%	1.15%
June 2005	0.45%	0.14%	0.05%	0.50%	0.61%	2.68	0.81	0.032%	0.26%	0.22%	0.99%
Dec 2004	0.51%	0.15%	0.05%	0.51%	0.54%	2.33	0.72	0.028%	0.26%	0.24%	1.12%
June 2004	0.47%	0.15%	0.06%	0.53%	0.60%	2.44	0.72	0.027%	0.26%	0.25%	1.01%
Dec 2003	0.54%	0.17%	0.06%	0.56%	0.53%	2.39	0.72	0.019%	0.28%	0.28%	1.15%
June 2003	0.50%	0.17%	0.06%	0.55%	0.61%	2.56	0.94	0.019%	0.30%	0.29%	1.07%
Dec 2002	0.56%	0.17%	0.07%	0.52%	0.46%	2.28	0.70	0.018%	0.31%	0.29%	1.16%
June 2002	0.48%	0.17%	0.07%	0.49%	0.53%	2.35	0.73	0.022%	0.28%	0.26%	1.05%
Dec 2001	0.58%	0.18%	0.06%	0.46%	0.34%	2.17	0.68	0.019%	0.31%	0.30%	1.18%
June 2001	0.49%	0.16%	0.06%	0.44%	0.46%	2.35	0.70	0.018%	0.29%	0.26%	0.99%
Dec 2000	0.53%	0.15%	0.06%	0.42%	0.33%	1.84	0.63	0.022%	0.31%	0.26%	1.03%
June 2000	0.43%	0.15%	0.07%	0.42%	0.37%	2.05	0.69	0.018%	0.27%	0.25%	0.91%
Dec 1999	0.51%	0.16%	0.08%	0.49%	0.39%	2.14	0.71	0.020%	0.30%	0.29%	1.04%
June 1999	0.50%	0.18%	0.09%	0.51%	0.48%	2.36	0.75	0.021%	0.31%	0.32%	1.04%
Dec 1998	0.60%	0.20%	0.09%	0.59%	0.41%	2.52	0.80	0.022%	0.37%	0.36%	1.19%
June 1998	0.57%	0.21%	0.10%	0.59%	0.67%	2.84	0.86	0.022%	0.40%	0.36%	1.16%
Dec 1997	0.69%	0.23%	0.10%	0.59%	0.50%	2.56	0.84	0.025%	0.49%	0.40%	1.30%
June 1997	0.64%	0.23%	0.09%	0.56%	0.63%	2.69	0.90	0.022%	0.49%	0.41%	1.23%
Dec 1996	0.71%	0.22%	0.09%	0.50%	0.49%	2.14	0.81	0.030%	0.51%	0.46%	1.28%
June 1996	0.61%	0.21%	0.09%	0.46%	0.59%	2.11	0.78	0.030%	0.52%	0.46%	1.11%
Dec 1995	0.66%	0.20%	0.09%	0.41%	0.44%	1.61	0.63	0.030%	0.58%	0.49%	1.15%
June 1995	0.55%	0.19%	0.10%	0.37%	0.46%	1.62	0.68	0.040%	0.56%	0.46%	0.98%
Dec 1994	0.59%	0.18%	0.10%	0.39%	0.36%	1.61	0.65	0.050%	0.57%	0.49%	1.04%
June 1994	0.57%	0.21%	0.12%	0.40%	0.44%	2.24	0.91	0.060%	0.68%	0.54%	1.04%
Dec 1993	0.67%	0.23%	0.15%	0.49%	0.53%	1.68	0.67	0.060%	0.78%	0.68%	1.21%
Dec 1992	0.78%	0.29%	0.21%	0.60%	0.52%	1.95	0.71	0.070%	1.07%	0.89%	1.43%
Dec 1991	0.94%	0.37%	0.27%	0.65%	0.54%		2.66	0.080%	1.46%	0.84%	1.80%
Dec 1990	1.02%	0.40%	0.26%	0.65%	0.45%		2.56		1.36%	0.90%	1.95%
Dec 1989	1.05%	0.44%	0.29%	0.66%	0.46%		2.46				
Dec 1988	1.04%	0.45%	0.32%	0.63%							
Dec 1987	1.10%	0.48%	0.35%	0.64%							
Dec 1986	1.28%	0.52%	0.39%	0.61%							
Dec 1985	1.24%	0.49%	0.40%	0.44%							

* June numbers are inflated due to some credit unions reporting all bankruptcies instead of year-to-date ** June is Annualized 1st Half

Credit Union Balance Sheet (from CU Call Reports)

	Assets			Liabilities & Equity			Loan Loss Allowance
	Loans	Surplus Funds	Fixed & Other	Borrowings &		Net	
				Oth Liabilities	Savings	Capital	
Dec 2005	67.64%	28.61%	4.23%	3.78%	85.18%	11.04%	0.49%
June 2005	65.09%	30.72%	4.65%	3.54%	85.56%	10.90%	0.46%
Dec 2004	64.10%	32.35%	4.02%	3.09%	86.06%	10.85%	0.47%
June 2004	62.21%	34.26%	4.00%	2.87%	86.59%	10.54%	0.47%
Dec 2003	61.73%	34.87%	3.88%	2.62%	86.70%	10.68%	0.48%
June 2003	59.41%	37.29%	3.78%	2.40%	87.08%	10.52%	0.48%
Dec 2002	61.81%	34.85%	3.86%	2.18%	87.02%	10.80%	0.52%
June 2002	62.09%	34.63%	3.81%	1.94%	87.43%	10.63%	0.54%
Dec 2001	64.29%	32.42%	3.85%	1.90%	87.24%	10.86%	0.56%
June 2001	64.93%	31.84%	3.79%	1.80%	87.27%	10.93%	0.56%
Dec 2000	68.78%	27.89%	3.94%	2.02%	86.62%	11.36%	0.61%
June 2000	67.38%	29.38%	3.84%	2.07%	86.92%	11.01%	0.61%
Dec 1999	66.03%	30.72%	3.87%	2.23%	86.85%	10.92%	0.62%
June 1999	62.69%	34.80%	3.12%	1.63%	87.71%	10.66%	0.61%
Dec 1998	63.26%	34.29%	3.07%	1.60%	87.56%	10.84%	0.62%
June 1998	64.05%	33.49%	3.09%	1.65%	87.50%	10.85%	0.63%
Dec 1997	66.19%	31.43%	3.04%	1.44%	87.55%	11.01%	0.65%
June 1997	64.44%	33.16%	3.03%	1.55%	87.80%	10.66%	0.63%
Dec 1996	65.45%	32.25%	2.96%	1.49%	87.80%	10.71%	0.65%
June 1996	62.18%	35.42%	3.02%	1.55%	88.25%	10.20%	0.62%
Dec 1995	62.73%	35.04%	2.89%	1.55%	88.18%	10.27%	0.66%
June 1995	61.28%	36.56%	2.81%	1.57%	88.51%	9.92%	0.66%
Dec 1994	60.86%	37.01%	2.82%	2.20%	88.19%	9.61%	0.69%
June 1994	55.77%	41.96%	2.95%	1.84%	89.01%	9.15%	0.69%
Dec 1993	55.09%	42.80%	2.81%	1.75%	89.22%	9.04%	0.71%
Dec 1992	54.15%	43.83%	2.75%	1.58%	90.27%	8.15%	0.74%
Dec 1991	58.67%	39.17%	2.90%	1.76%	90.58%	7.66%	0.74%
Dec 1990	63.98%	33.63%	2.98%	1.75%	90.68%	7.57%	0.60%
Dec 1989	66.10%	31.32%	3.09%	1.73%	90.91%	7.36%	0.51%
Dec 1988	64.43%	33.09%	2.94%	2.31%	90.84%	6.85%	0.46%
Dec 1987	60.93%	36.66%	2.82%	2.12%	91.35%	6.53%	0.42%
Dec 1986	57.44%	40.19%	2.79%	1.88%	91.92%	6.20%	0.42%
Dec 1985	61.92%	35.64%	2.82%	1.98%	91.53%	6.49%	0.38%

Composition of Surplus Funds (from CU Call Reports)

	Corporate Credit Unions	Banks & S&Ls	Government Securities	Mutual Funds	Agency Securities	Other	Cash*	Remaining Maturity			
								Less Than 1 Year -Cash	1 Year to 3 Years	3 Years to 10 Years	More Than 10 Years
Dec 2005	16.1%	10.7%	1.3%	1.1%	42.0%	5.2%	23.6%	31.7%	32.5%	11.3%	1.0%
June 2005	15.8%	11.6%	1.6%	1.2%	42.9%	5.1%	21.9%	29.4%	34.6%	13.1%	0.9%
Dec 2004	15.0%	12.0%	1.8%	1.5%	41.7%	4.6%	23.4%	26.3%	34.2%	14.9%	1.2%
June 2004	14.8%	12.3%	1.8%	1.8%	42.2%	4.9%	22.2%	25.4%	34.1%	17.1%	1.3%
Dec 2003	13.9%	12.3%	1.8%	1.9%	41.5%	4.5%	24.1%	25.0%	33.1%	16.4%	1.5%
June 2003	13.0%	11.7%	1.6%	2.0%	37.8%	4.5%	29.5%	25.6%	30.1%	13.6%	1.3%
Dec 2002	13.9%	11.9%	1.5%	2.0%	38.3%	4.9%	27.6%	28.9%	30.9%	11.4%	1.1%
June 2002	13.0%	11.5%	1.8%	2.1%	36.7%	5.9%	29.1%	27.1%	30.4%	12.5%	1.0%
Dec 2001	12.2%	11.4%	1.8%	2.3%	36.0%	5.2%	31.0%	28.0%	27.1%	12.7%	1.2%
June 2001	12.5%	10.1%	1.9%	2.3%	32.3%	5.5%	35.4%	29.1%	22.2%	11.9%	1.4%
Dec 2000	12.4%	10.2%	3.3%	1.8%	39.4%	5.7%	27.2%	32.8%	26.3%	12.1%	1.6%
June 2000	16.8%	12.1%	4.0%	1.8%	41.0%	5.7%	18.7%	36.5%	27.1%	16.0%	1.7%
Dec 1999	17.4%	12.3%	4.6%	2.0%	38.1%	5.3%	20.3%	37.8%	24.6%	15.4%	1.9%
June 1999	27.0%	15.8%	5.5%	2.7%	36.3%	6.5%	6.2%	53.3%	21.8%	14.9%	3.8%
Dec 1998	28.7%	15.9%	6.9%	2.7%	32.8%	6.5%	6.7%	58.1%	19.9%	11.6%	3.8%
June 1998	27.0%	15.4%	8.4%	2.5%	33.9%	6.5%	6.4%	57.1%	22.3%	10.6%	3.7%
Dec 1997	23.7%	15.0%	10.5%	2.2%	35.4%	6.1%	7.2%	55.8%	23.4%	9.4%	4.1%
June 1997	23.9%	14.8%	12.3%	2.2%	34.9%	5.5%	6.4%	54.9%	25.1%	9.6%	4.1%
Dec 1996	21.7%	15.1%	13.1%	2.4%	35.1%	5.6%	6.9%	52.4%	26.9%	9.5%	4.3%
June 1996	23.0%	14.8%	13.5%	2.5%	34.4%	5.4%	6.5%	53.7%	26.3%	9.6%	3.8%
Dec 1995	23.1%	15.4%	13.0%	2.6%	33.6%	5.6%	6.7%	57.2%	24.3%	8.2%	3.6%
June 1995	24.1%	15.4%	13.9%	2.5%	32.2%	5.5%	6.3%	55.0%	25.1%	10.1%	3.6%
Dec 1994	22.4%	14.8%	16.5%	2.4%	32.6%	5.4%	5.9%	49.0%	28.5%		16.6%
June 1994	24.9%	16.1%	16.3%	2.7%	29.8%	4.9%	5.3%	50.1%	28.7%		15.8%
Dec 1993	26.6%	17.8%	15.5%	3.5%	26.5%	4.8%	5.3%	53.6%	27.1%		14.1%
Dec 1992	30.4%	19.1%	14.8%	3.5%	22.2%	4.5%	5.6%	57.3%	25.0%		12.1%
Dec 1991	32.0%	23.4%	12.5%	2.8%	18.7%	4.9%	5.6%	62.3%	20.4%		11.7%
Dec 1990	33.1%	26.5%	10.6%	1.8%	16.6%	4.9%	6.5%	65.6%	15.8%		12.0%
Dec 1989	28.2%	30.5%	9.7%	2.0%	16.6%	5.5%	7.4%	70.8%	11.8%		10.1%
Dec 1988		56.9%	12.8%	2.3%	16.8%	5.0%	6.4%	64.8%	13.5%		15.3%
Dec 1987		58.9%	13.6%	2.8%	14.3%	4.5%	6.0%	64.9%			
Dec 1986	22.0%	39.0%	10.8%	4.3%	12.7%	5.0%	6.1%	68.6%			
Dec 1985	21.9%	39.2%	10.3%	1.9%	14.4%	5.7%	6.7%	72.9%			

* From December 1999 on "Cash" includes all cash on deposit (earning or not) and all securities with original issue maturity 3 months or less

Selected Interest Rates

from the Federal Reserve Economic Database (average for the last month of the period)

	3-Month Treasury	1-Year Treasury	3-Year Treasury	10-Year Treasury	30-Year Treasury	Prime	Fed Funds	1-Month CD	6-Month CD	FHMC 30 Yr Mortgage
Dec 2005	4.0%	4.4%	4.4%	4.5%		7.2%	4.2%	4.3%	4.6%	6.3%
June 2005	3.0	3.4	3.7	4.0		6.0	3.0	3.2	3.6	5.6
Dec 2004	2.2	2.7	3.2	4.2		5.2	2.2	2.3	2.7	5.8
June 2004	1.3	2.1	3.3	4.7		4.0	1.0	1.2	1.8	6.3
Dec 2003	0.9	1.3	2.4	4.3		4.0	1.0	1.1	1.2	5.9
June 2003	0.9	1.0	1.5	3.3		4.2	1.2	1.1	1.0	5.2
Dec 2002	1.2	1.5	2.2	4.0		4.3	1.2	1.4	1.4	6.1
June 2002	1.7	2.2	3.5	4.9		4.8	1.8	1.8	1.9	6.7
Dec 2001	1.7	2.2	3.6	5.1		4.8	1.8	1.9	1.9	7.1
June 2001	3.6	3.6	4.4	5.3	5.7	7.0	4.0	3.9	3.7	7.2
Dec 2000	5.9	5.6	5.3	5.2	5.5	9.5	6.4	6.6	6.3	7.4
June 2000	5.9	6.2	6.4	6.1	5.9	9.5	6.5	6.6	6.9	8.3
Dec 1999	5.4	5.8	6.1	6.3	6.4	8.5	5.3	6.3	6.1	7.9
June 1999	4.7	5.1	5.7	5.9	6.0	7.8	4.8	5.0	5.3	7.6
Dec 1998	4.5	4.5	4.5	4.7	5.1	7.8	4.7	5.5	5.0	6.7
June 1998	5.1	5.4	5.5	5.5	5.7	8.5	5.6	5.6	5.7	7.0
Dec 1997	5.3	5.5	5.7	5.8	6.0	8.5	5.5	5.9	5.8	7.1
June 1997	5.1	5.7	6.2	6.5	6.8	8.5	5.6	5.6	5.8	7.7
Dec 1996	5.0	5.5	5.9	6.3	6.6	8.3	5.3	5.5	5.5	7.6
June 1996	5.2	5.8	6.5	6.9	7.1	8.3	5.3	5.4	5.6	8.3
Dec 1995	5.3	5.3	5.4	5.7	6.1	8.7	5.6	5.8	5.5	7.2
June 1995	5.6	5.6	5.8	6.2	6.6	9.0	6.0	6.0	5.8	7.6
Dec 1994	5.8	7.1	7.7	7.8	7.9	8.5	5.5	6.0	6.8	9.2
June 1994	4.3	5.3	6.3	7.1	7.4	7.3	4.3	4.3	4.9	8.4
Dec 1993	3.1	3.6	4.5	5.8	6.3	6.0	3.0	3.3	3.4	7.2
Dec 1992	3.3	3.7	5.2	6.8	7.4	6.0	2.9	3.6	3.6	8.2
Dec 1991	4.2	4.4	5.4	7.1	7.7	7.2	4.4	4.8	4.4	8.5
Dec 1990	7.0	7.1	7.5	8.1	8.2	10.0	7.3	8.3	7.6	9.7
Dec 1989	7.9	7.7	7.8	7.8	7.9	10.5	8.5	8.7	8.1	9.7
Dec 1988	8.4	9.0	9.1	9.1	9.0	10.5	8.8	9.4	9.3	10.6
Dec 1987	6.0	7.2	8.1	9.0	9.1	8.8	6.8	7.9	7.7	10.7
Dec 1986	5.7	5.9	6.4	7.1	7.4	7.5	6.9	6.7	6.0	9.3

Selected Economic Indicators

from the Federal Reserve Economic Database, US Courts, Freelunch.com and NYSE (last month or quarter of the period)

(for % change June is change since previous June, Housing Starts, Real Dispos Personal Inc etc. are summed over 12 months)

	Financial Obligations To Dispos Income	Total Debt Service Payments to Dispos Inc	Seasonally Adj Manufac Cap (NAICS) Utilization	New Private Housing Units Started % Change	University of Michigan Consumer Sentiment	Real Dispos Personal Inc SAAR Ch 96 % Change	Real Gross Dom Product SAAR Ch 96 % Change	Real Personal Consumption SAAR Ch 96 % Change	Personal Income SAAR % Change	Personal Savings Rate percent	Unemployment Rate Seasonally Adjusted	Non Farm Business Productivity % Change	NYSE Composite Index % Change	CPI All Urban Consumers Seas Adj % Change	Personal Bankruptcy Filings % Change
Dec 2005			79.5	6.3%	91.5	1.5%	3.5%	3.6%	5.5%	-0.4	4.9	2.6%	7.0%	3.4%	30.5%
June 2005	18.5	13.6	78.1	3.8%	96	2.7%	3.7%	3.7%	6.3%	-0.6	5.0	2.5%	9.3%	2.5%	0.3%
Dec 2004	18.0	13.2	77.8	5.2%	97.1	3.4%	4.2%	3.9%	5.9%	4.4	5.4	2.4%	12.2%	3.3%	-3.8%
June 2004	18.1	13.1	76.6	12.4%	95.6	3.7%	4.1%	3.8%	4.7%	1.5	5.6	4.0%	19.9%	3.2%	-0.9%
Dec 2003	18.2	13.2	74.3	8.4%	92.6	2.4%	2.7%	2.9%	3.2%	1.9	5.7	4.8%	29.3%	1.9%	5.6%
June 2003	18.3	13.2	72.5	5.1%	89.7	1.6%	1.9%	2.4%	2.2%	2	6.3	2.9%	-2.3%	2.1%	10.2%
Dec 2002	18.5	13.3	73.0	6.8%	86.7	3.1%	1.6%	2.7%	1.8%	1.5	6.0	3.1%	-19.8%	2.4%	6.0%
June 2002	18.4	13.1	73.0	4.8%	92.4	3.1%	0.7%	2.7%	2.0%	2.8	5.8	3.6%	-14.3%	1.1%	8.6%
Dec 2001	18.7	13.2	71.6	1.8%	88.8	1.9%	0.8%	2.5%	3.5%	1.1	5.7	1.6%	-10.2%	1.6%	19.2%
June 2001	18.5	13.0	74.3	-4.1%	92.6	3.4%	2.0%	3.5%	6.2%	1.1	4.5	0.6%	-3.3%	3.2%	8.8%
Dec 2000	18.1	12.8	78.2	-4.5%	98.4	4.8%	3.7%	4.7%	8.0%	1.5	3.9	1.0%	1.0%	3.4%	-5.0%
June 2000	17.8	12.5	80.9	-1.3%	106.4	3.6%	4.5%	5.0%	6.6%	2.5	4.0	3.2%	-0.8%	3.7%	-8.3%
Dec 1999	17.8	12.4	80.8	1.6%	105.4	3.0%	4.4%	5.1%	5.1%	1.6	4.0	3.4%	9.1%	2.7%	-8.3%
June 1999	17.8	12.2	80.4	8.4%	107.3	4.6%	4.2%	5.2%	6.3%	2.1	4.3	3.3%	12.0%	2.0%	-2.0%
Dec 1998	17.5	12.0	80.8	9.9%	100.5	5.8%	4.2%	5.0%	7.3%	3.5	4.4	3.2%	16.6%	1.6%	3.6%
June 1998	17.5	12.0	81.4	5.0%	105.6	4.9%	4.4%	4.5%	6.8%	4.4	4.5	2.1%	25.1%	1.6%	9.2%
Dec 1997	17.7	12.1	83.3	0.4%	102.1	3.5%	4.5%	3.8%	6.1%	3.8	4.7	2.5%	30.3%	1.7%	20.0%
June 1997	17.7	12.1	82.6	0.7%	104.5	3.3%	4.3%	3.4%	6.2%	3.9	5.0	2.1%	28.7%	2.2%	27.7%
Dec 1996	17.7	12.1	82.1	7.9%	96.9	3.0%	3.7%	3.4%	6.0%	3.8	5.4	2.2%	19.1%	3.4%	28.6%
June 1996	17.5	11.9	81.9	4.5%	92.4	2.3%	2.7%	3.1%	5.0%	4.5	5.3	2.6%	23.1%	2.8%	22.6%
Dec 1995	17.5	11.8	82.3	-5.9%	91.0	2.8%	2.5%	2.7%	5.3%	3.6	5.6	0.5%	31.3%	2.5%	12.0%
June 1995	17.2	11.6	83.1	-0.9%	92.7	3.3%	3.5%	3.1%	5.8%	4.4	5.6	-0.3%	19.0%	3.0%	2.3%
Dec 1994	16.6	11.1	84.1	12.0%	95.1	2.7%	4.0%	3.7%	5.1%	5.3	5.5	1.3%	-3.1%	2.6%	-3.9%
June 1994	16.5	10.9	82.7	15.4%	91.2	1.7%	3.1%	3.7%	4.1%	5.1	6.1	2.1%	-1.6%	2.5%	-7.4%
Dec 1993	16.2	10.8	80.9	7.5%	88.2	1.0%	2.7%	3.3%	3.7%	7.6	6.5	0.2%	7.9%	2.8%	-9.6%
Dec 1992	16.1	10.8	79.9	19.1%	91.0	3.4%	3.3%	3.3%	6.2%	9.4	7.4	4.7%	4.7%	3.0%	3.1%
Dec 1991	17.0	11.5	78.7	-16.2%	68.2	0.5%	-0.2%	0.2%	3.5%	7.9	7.3	2.7%	27.1%	3.0%	21.5%
Dec 1990	17.4	12.0	79.9	-12.9%	65.5	1.9%	1.9%	2.0%	6.3%	7.3	6.3	-0.1%	-7.5%	6.3%	16.4%
Dec 1989	17.4	12.0	81.8	-7.1%	90.5	2.8%	3.5%	2.8%	7.9%	6.5	5.4	0.5%	24.8%	4.6%	12.6%
Dec 1988	17.1	11.8	84.7	-8.7%	91.9	4.3%	4.1%	4.1%	7.8%	7.2	5.3	1.3%	13.0%	4.4%	11.7%
Dec 1987	17.4	12.0	82.6	-10.0%	86.8	1.7%	3.4%	3.3%	6.0%	7.7	5.7	1.7%	-0.3%	4.3%	9.1%
Dec 1986	17.7	12.3	78.3	4.0%	89.1	3.1%	3.5%	4.1%	5.5%	5.9	6.6	1.3%	14.0%	1.2%	31.8%

Corporate Credit Unions

(December 2005, from 5310 Call Reports)

Name	Assets	Full-Time Employees	Part-Time Employees	Members	Deposits* as % of Assets	Secondary** Capital as % of Assets	Reserves*** & UDE as % of Assets	Regulatory Capital Ratio	Asset Growth	Primary**** Capital Growth
Wholesale Corporates										
US Central FCU	36,607,889,038	259	14	61	79.6%	4.1%	1.5%	6.37%	0.5%	0.9%
Retail Corporates										
Central Corporate CU	2,241,754,518	68	1	434	74.9%	6.0%	4.1%	10.38%	-9.5%	3.7%
Central CU Fund	264,228,187	9	0	212	60.3%	4.4%	3.5%	9.24%	9.8%	-2.1%
Constitution Corporate FCU	1,654,498,335	56	15	195	85.1%	3.9%	2.5%	6.76%	0.9%	-3.0%
Corporate America CU	881,523,762	37	4	165	78.6%	5.0%	1.5%	6.82%	4.9%	10.9%
Corporate Central Credit Union	1,449,680,205	31	2	352	46.6%	7.5%	4.0%	13.13%	5.4%	5.6%
Corporate One Federal Credit Union	2,981,322,841	94	3	788	76.8%	3.7%	2.8%	7.02%	5.4%	5.8%
Eastern Corporate FCU	1,329,307,023	51	37	310	84.0%	4.3%	2.8%	7.89%	-3.9%	4.4%
Empire Corporate FCU	4,233,376,938	147	60	1,109	70.3%	6.7%	3.6%	10.42%	-7.2%	1.6%
First Carolina Corporate CU	1,678,687,435	26	4	228	79.8%	4.8%	2.7%	7.60%	-3.4%	5.5%
First Corporate CU	904,005,436	24	3	65	70.7%	5.8%	1.9%	8.52%	-2.0%	2.6%
Georgia Central CU	1,398,418,709	22	3	197	87.4%	4.6%	2.4%	7.82%	6.3%	2.9%
Iowa Corporate Central CU	284,982,263	2	1	169	75.6%	2.9%	5.6%	8.49%	-15.9%	1.2%
Kansas Corporate CU	377,554,273	15	2	120	71.7%	8.4%	2.7%	9.80%	-15.7%	4.8%
Kentucky Corporate FCU	387,749,534	9	0	116	84.8%	6.2%	3.2%	9.17%	-4.1%	3.6%
Louisiana Corporate CU	192,996,951	5	1	212	76.0%	5.8%	1.3%	11.02%	54.2%	3.7%
Mid-Atlantic Corporate FCU	2,247,069,530	110	1	1,043	79.6%	7.8%	3.2%	10.67%	-11.6%	0.0%
Mid-States Corporate FCU	4,755,844,400	141	19	1,030	83.0%	5.7%	2.8%	8.82%	-0.6%	1.3%
Midwest Corporate FCU	159,275,431	3	3	70	79.0%	3.8%	4.4%	7.73%	-5.1%	2.7%
Missouri Corporate CU	626,615,961	13	0	231	79.4%	5.9%	4.6%	10.80%	-3.9%	1.9%
Northwest Corporate FCU	956,098,413	38	1	262	72.2%	8.5%	2.5%	12.92%	4.6%	2.2%
Southeast Corporate FCU	3,541,145,451	108	4	471	84.1%	2.9%	2.9%	5.79%	-11.1%	4.8%
Southwest Corporate FCU	9,298,626,839	232	7	1,229	86.1%	3.3%	2.5%	6.51%	8.7%	2.1%
SunCorp Credit Union	2,491,310,975	84	34	585	79.4%	4.3%	2.2%	7.16%	-7.5%	4.1%
Treasure State Corporate CU	194,524,726	5	1	82	80.5%	5.2%	3.4%	9.41%	0.6%	2.7%
Tricorp FCU	504,143,357	14	0	196	75.1%	5.6%	3.3%	9.40%	2.4%	3.5%
VACORP FCU	924,498,292	16	1	231	79.3%	6.3%	3.5%	11.61%	11.6%	5.9%
Volunteer Corporate CU	979,977,601	46	10	268	82.9%	4.7%	2.6%	7.44%	-14.9%	2.8%
West Virginia Corporate CU	255,055,928	6	3	118	77.3%	5.1%	3.3%	8.23%	-0.2%	7.9%
Western Corporate FCU	26,501,055,890	347	118	1,152	65.4%	3.8%	2.3%	6.50%	3.4%	6.3%
Non-ACCU Corporates*****										
LICU Corporate FCU	5,432,672	0	0	28	73.1%	0.0%	26.8%	19.65%	-27.5%	0.1%

* excludes Paid-in Capital, Membership Shares & Repurchase Certificates ** Paid-in Capital & Membership Shares

*** Includes Gain or Loss on AFS securities **** Does not include PIC ***** ACCU is the Assoc of Corp CUs

FDIC-Insured Commercial Bank Ratios

(from FDIC Quarterly Banking Profile, June flow data is June to June)

	Asset Growth	Loan* Growth	1-4 Family Mtg Growth	Deposit Growth	FTEs per \$1M Assets	Loans* To Deposits	Core Capital to Assets	Equity to Assets	Charge-Off Rate	% Unprofitable Institutions
2005	7.4%	9.7%	12.1%	8.6%	0.207	88.59%	7.91	10.10	0.55	6.15
June 2005	8.4%	9.8%	14.2%	8.6%	0.212	88.52%	7.95	10.23	0.54	5.46
2004	10.7%	10.7%	15.9%	11.2%	0.216	87.69%	7.83	10.10	0.62	5.73
June 2004	7.6%	8.9%	11.3%	8.3%	0.226	87.59%	7.73	9.22	0.76	5.30
2003	7.5%	6.5%	10.2%	7.2%	0.231	88.07%	7.85	9.10	0.88	5.69
June 2003	11.2%	8.3%	24.2%	11.1%	0.241	87.11%	7.84	9.04	1.01	5.39
2002	8.0%	7.0%	20.3%	7.1%	0.247	88.71%	7.84	9.16	1.11	6.21
June 2002	5.9%	2.7%	7.2%	4.5%	0.259	89.38%	8.00	9.24	1.12	6.50
2001	4.9%	1.8%	5.2%	4.7%	0.260	88.85%	7.79	9.09	0.95	7.54
June 2001	6.3%	4.2%	4.4%	6.8%	0.266	90.91%	7.73	8.76	0.77	7.10
2000	8.9%	9.4%	9.3%	9.1%	0.268	91.38%	7.71	8.49	0.67	7.06
June 2000	9.4%	12.0%	19.7%	8.0%	0.278	93.21%	7.73	8.41	0.60	6.62
1999	5.4%	7.8%	9.7%	4.1%	0.289	91.14%	7.80	8.37	0.61	7.24
June 1999	5.5%	7.0%	1.9%	5.0%	0.297	89.88%	7.74	8.53	0.65	6.33
1998	8.5%	9.0%	6.5%	7.6%	0.299	87.97%	7.54	8.50	0.67	5.82
June 1998	8.6%	7.9%	7.4%	6.9%	0.308	88.17%	7.64	8.60	0.65	4.44
1997	9.5%	5.7%	9.7%	7.0%	0.307	86.82%	7.56	8.33	0.64	4.85
June 1997	8.5%	6.5%	8.8%	7.1%	0.317	87.37%	7.76	8.44	0.60	3.96
1996	6.2%	8.0%	4.7%	5.6%	0.325	87.93%	7.64	8.20	0.57	4.24
June 1996	5.4%	7.7%	4.5%	5.3%	0.338	87.89%	7.72	8.30	0.56	3.52
1995	7.5%	10.4%	10.0%	5.3%	0.344	85.97%	7.61	8.11	0.49	3.55
June 1995	7.1%	12.5%	14.7%	5.1%	0.355	85.94%	7.61	8.03	0.45	3.26
1994	8.2%	9.7%	10.3%	4.4%	0.371	82.04%	7.64	7.78	0.50	3.98
June 1994					0.384	80.28%	7.70	7.83		3.74
1993	5.7%	5.8%		2.1%	0.403	78.05%	7.65	8.00		4.89
1992	2.2%	-1.0%		0.4%	0.422	75.30%	7.21	7.51		6.85
1991	1.2%	-2.7%		1.4%	0.433	76.38%	6.48	6.75		11.60
1990	2.7%	2.5%		4.0%	0.448	79.62%	6.17	6.45		13.44
1989	5.4%	6.5%		4.8%	0.464	80.76%	6.11	6.21		12.50
1988					0.488	79.46%	6.16	6.28		14.68

* Loans are Total loans and leases not net loans and leases

FDIC-Insured Commercial Bank Spreads

(Adapted from FDIC Quarterly Banking Profile)

	Yield on Assets %*	Cost of Assets %*	Gross Spread**	Non-Interest Income*	GL Sec Sale & Extra Inc*	Non-Interest Expense*	Net Spread***	Loan Loss Provision*	Net Inc Before Tax and Div****	Income Tax*	Return on Assets	Dividends*	Net Inc After Div & Tax*****
2005	4.98	1.89	309	231	0	317	223	30	193	62	131	74	57
1st Half 2005	4.78	1.67	310	233	2	320	225	27	198	64	134	70	64
Jun 04 - Jun 05	4.54	1.47	307	224	3	315	219	29	191	61	129	68	61
2004	4.33	1.22	311	229	5	321	224	33	191	62	130	69	61
1st Half 2004	4.35	1.17	319	243	6	332	235	35	201	65	136	73	63
Jun 03 - Jun 04	4.38	1.18	320	249	5	332	240	38	202	65	137	89	47
2003	4.53	1.29	324	252	8	332	252	47	205	66	138	105	33
1st Half 2003	4.67	1.39	327	249	13	331	258	51	206	68	139	103	36
Jun 02 - Jun 03	4.91	1.54	337	251	13	339	262	62	200	65	135	100	34
2002	5.28	1.78	350	253	10	343	269	71	198	65	133	100	33
1st Half 2002	5.40	1.87	353	254	5	341	271	68	203	67	136	102	34
Jun 01 - Jun 02	5.63	2.15	347	248	7	344	258	75	183	60	123	95	28
2001	6.32	2.94	337	246	7	348	242	68	174	58	116	85	31
1st Half 2001	6.78	3.45	333	251	5	349	240	53	186	63	123	82	41
Jun 00 - Jun 01	7.02	3.67	335	255	2	353	239	54	184	63	122	92	30
2000	7.16	3.75	341	256	-4	361	232	50	182	63	119	90	29
1st Half 2000	7.04	3.59	345	253	-6	366	226	45	182	65	117	78	39
Jun 99 - Jun 00	6.87	3.41	346	261	-4	368	235	43	192	68	124	90	33
1999	6.64	3.17	348	261	1	369	240	39	201	71	129	94	35
1st Half 1999	6.60	3.12	349	254	2	368	237	38	199	71	128	84	44
Jun 98 - Jun 99	6.75	3.26	349	248	4	376	226	42	184	63	120	85	35
1998	6.96	3.44	351	238	7	373	223	43	180	61	119	79	40
1st Half 1998	6.72	3.34	338	224	7	347	223	37	185	65	121	69	52
Jun 97 - Jun 98	7.07	3.49	358	228	6	361	231	41	190	66	124	86	38
1997	7.10	3.45	365	218	4	355	232	41	190	67	124	89	35
1st Half 1997	6.74	3.24	350	204	3	335	223	38	185	66	119	73	46
Jun 96 - Jun 97	7.09	3.39	369	213	3	357	228	39	189	67	122	91	31
1996	7.07	3.39	368	212	3	364	219	37	182	64	118	88	31
1st Half 1996	6.82	3.29	354	204	3	352	209	35	174	60	114	67	47
Jun 95 - Jun 96	7.16	3.49	366	207	2	359	217	34	182	63	119	77	42
1995	7.26	3.56	370	198	1	359	210	30	180	63	117	75	42
1st Half 1995	6.97	3.39	359	185	2	351	194	26	168	59	109	61	48
Jun 94 - Jun 95	6.99	3.23	375	195	-2	370	199	27	171	58	113	75	39
1994	6.65	2.87	378	197	-2	372	201	28	173	58	115	72	43
1st Half 1994	6.32	2.69	363	188	4	355	199	28	171	58	113	56	56
1993	6.45	2.78	367	197	14	368	210	44	166	52	113	58	55

* QBP Income/Expense Dollars divided by Average Assets: (Start+2xMiddle+End)/4 for full year (Start+End)/2 for Half, yields in % other in Basis Points

** Yield on Assets - Cost of Assets

*** Gross Spread + Non-Interest Income + Gain/Loss on Securities + Extraordinary Income - Non-Interest Expense

**** Net Spread - Loan Loss Provision ***** Net Income before Income Tax and Dividends - Income Tax - Dividends

FDIC-Insured Commercial Bank Credit Quality

Delinquent + Non Performing Loans and Net YTD Charge-off by Type

	Construction		Commercial Real Estate		MultiFamily Housing		Home Equity		1-4 Family Mortgage		Commercial & Industrial		Credit Card		Other Loans to Individ	
	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof
2005	1.02%	0.03%	1.10%	0.05%	0.85%	0.04%	0.80%	0.10%	2.15%	0.06%	1.44%	0.27%	3.52%	4.78%	2.28%	1.38%
June 2005	0.93%	0.02%	1.11%	0.05%	0.73%	0.03%	0.57%	0.09%	1.90%	0.06%	1.48%	0.23%	3.66%	4.50%	2.29%	1.06%
2004	1.02%	0.05%	1.18%	0.07%	0.71%	0.04%	0.55%	0.10%	1.87%	0.08%	1.84%	0.50%	4.24%	5.03%	2.51%	1.28%
June 2004	1.18%	0.04%	1.32%	0.07%	0.73%	0.04%	0.52%	0.13%	1.85%	0.10%	2.28%	0.60%	4.12%	5.53%	2.48%	1.23%
2003	1.39%	0.13%	1.45%	0.13%	0.87%	0.03%	0.69%	0.20%	2.29%	0.19%	2.83%	1.26%	4.75%	5.57%	2.81%	1.40%
June 2003	1.73%	0.11%	1.62%	0.12%	0.84%	0.04%	0.74%	0.19%	2.01%	0.13%	3.55%	1.36%	4.29%	5.80%	2.63%	1.40%
2002	1.87%	0.17%	1.63%	0.15%	0.81%	0.07%	0.91%	0.19%	2.41%	0.14%	3.81%	1.76%	4.97%	6.38%	2.94%	1.46%
June 2002	2.11%	0.12%	1.69%	0.14%	0.81%	0.06%	0.89%	0.20%	2.34%	0.14%	4.00%	1.60%	4.57%	7.05%	2.76%	1.36%
2001	2.27%	0.13%	1.88%	0.13%	1.12%	0.03%	1.30%	0.27%	2.63%	0.22%	3.42%	1.43%	4.84%	5.12%	3.46%	1.28%
June 2001	2.09%	0.08%	1.65%	0.09%	0.96%	0.02%	1.24%	0.24%	2.49%	0.12%	2.96%	1.05%	4.72%	4.69%	2.90%	1.12%
2000	1.82%	0.05%	1.46%	0.05%	0.99%	0.02%	1.35%	0.18%	2.62%	0.10%	2.50%	0.77%	4.67%	4.30%	3.30%	1.03%
June 2000	1.67%	0.02%	1.38%	0.04%	0.78%	0.01%	1.04%	0.14%	2.04%	0.10%	2.26%	0.60%	4.29%	4.34%	2.86%	0.95%
1999	1.65%	0.04%	1.46%	0.03%	1.00%	0.01%	1.06%	0.15%	2.25%	0.11%	1.98%	0.57%	4.64%	4.45%	3.20%	1.04%
June 1999	1.96%	0.04%	1.77%	0.01%	1.28%	0.00%	1.11%	0.16%	1.93%	0.08%	2.03%	0.50%	4.31%	4.60%	3.06%	0.94%
1998	2.31%	0.01%	1.94%	0.00%	1.72%	0.05%	1.41%	0.14%	2.32%	0.07%	1.87%	0.43%	4.80%	5.19%	3.39%	1.04%
June 1998	2.31%	0.00%	1.94%	-0.02%	1.64%	0.02%	1.24%	0.15%	2.18%	0.06%	1.76%	0.32%	4.53%	5.47%	3.06%	1.01%
1997	2.40%	-0.02%	2.18%	0.01%	2.07%	0.04%	1.40%	0.16%	2.53%	0.08%	1.69%	0.28%	4.82%	5.11%	3.31%	1.04%
June 1997	2.35%	-0.02%	2.35%	-0.01%	1.94%	0.05%	1.29%	0.17%	2.35%	0.07%	1.86%	0.21%	4.42%	4.97%	3.02%	0.98%
1996	2.95%	0.18%	2.85%	0.09%	2.54%	0.15%	1.54%	0.20%	2.66%	0.08%	1.94%	0.26%	4.69%	4.37%	3.29%	0.90%
June 1996	3.78%	0.20%	3.03%	0.10%	2.54%	0.10%	1.37%	0.21%	2.31%	0.08%	2.11%	0.27%			2.13%	2.16%
1995	4.16%	0.21%	3.23%	0.32%	2.98%	0.32%	1.62%	0.19%	2.41%	0.11%	2.05%	0.25%			2.22%	1.73%
June 1995	4.85%	0.33%	3.75%	0.36%	4.10%	0.26%	1.46%	0.18%	2.15%	0.10%	2.14%	0.14%			1.81%	1.51%
1994	5.78%	0.87%	3.88%	0.53%	4.38%	0.51%	1.38%	0.21%	2.25%	0.14%						

Consumer Saving and Borrowing Flows

from the Federal Reserve Economic Database and Flow of Funds
(June is change since previous June)

	Savings				Loans		
	Other Checkable Deposits	Small Denomination Time Deposits	Savings Deposits	Retail Money Market Funds	Revolving Loans	Non Revolving Loans	Home Mortgages
Dec 2005	-2.9%	19.2%	3.0%	0.8%	2.7%	3.1%	14.1%
June 2005	-1.9%	13.4%	4.3%	-6.2%	3.8%	4.8%	13.7%
Dec 2004	5.6%	0.8%	11.1%	-10.0%	3.9%	4.6%	13.7%
June 2004	11.6%	-7.1%	12.8%	-13.6%	1.6%	4.8%	13.4%
Dec 2003	11.0%	-9.3%	14.0%	-11.6%	2.8%	5.7%	14.3%
June 2003	11.1%	-7.3%	19.4%	-4.3%	2.9%	5.4%	13.8%
Dec 2002	8.7%	-8.5%	20.0%	-5.3%	2.7%	5.9%	11.9%
June 2002	3.9%	-10.5%	22.0%	-1.8%	3.3%	8.9%	10.1%
Dec 2001	8.3%	-6.7%	23.1%	7.9%	5.6%	9.0%	9.5%
June 2001	5.7%	2.9%	15.8%	9.2%	10.7%	9.9%	8.8%
Dec 2000	-1.9%	9.5%	8.2%	10.0%	11.8%	11.4%	8.2%
June 2000	-2.4%	7.8%	4.9%	12.6%	7.6%	9.5%	8.7%
Dec 1999	-2.6%	0.3%	8.6%	14.0%	4.8%	10.0%	9.1%
June 1999	0.4%	-3.9%	14.3%	20.3%	5.7%	8.8%	8.6%
Dec 1998	1.7%	-1.6%	14.7%	23.7%	7.3%	7.0%	7.8%
June 1998	-2.0%	0.3%	12.0%	18.3%	8.7%	5.8%	7.0%
Dec 1997	-11.0%	2.3%	10.0%	13.2%	5.6%	5.3%	6.1%
June 1997	-20.6%	3.3%	10.2%	12.9%	8.7%	5.2%	5.9%
Dec 1996	-22.7%	1.7%	12.0%	14.9%	12.6%	6.5%	6.2%
June 1996	-17.3%	1.9%	9.8%	16.7%	17.2%	9.8%	5.6%
Dec 1995	-11.8%	14.1%	-1.3%	18.9%	21.2%	10.4%	4.9%
June 1995	-7.2%	18.9%	-9.5%	13.0%	21.3%	12.5%	5.3%
Dec 1994	-2.6%	4.4%	-5.7%	9.4%	17.9%	13.6%	5.5%
June 1994	3.4%	-6.2%	0.5%	6.8%	15.4%	10.4%	5.7%
Dec 1993	7.8%	-9.9%	2.7%	1.5%	11.2%	5.4%	5.5%
Dec 1992	15.6%	-18.5%	13.6%	-4.1%	5.5%	-1.1%	6.4%
Dec 1991	13.2%	-9.2%	13.1%	3.6%	10.4%	-6.1%	7.1%
Dec 1990	3.1%	2.0%	3.2%	13.6%	12.9%	-2.3%	10.1%
Dec 1989	1.7%	10.9%	-3.4%	31.4%	14.3%	6.6%	10.9%
Dec 1988	8.3%	12.5%	-1.1%	10.8%	14.7%	4.1%	12.4%
Dec 1987	10.3%	7.2%	-0.3%	9.1%	13.9%	2.2%	10.9%
Dec 1986	31.0%	-3.2%	15.5%	19.3%	13.1%	8.0%	13.7%
Dec 1985	22.1%	-0.4%	15.8%	6.7%	23.8%	14.0%	16.1%
Dec 1984	11.7%	13.4%	2.9%	22.1%	26.8%	16.4%	11.3%
Dec 1983					18.9%	10.7%	8.3%